

Fairhaven

**Combined Balance Sheet - All Fund Types and Account Groups
as of June 30, 2025
(Unaudited)**

	Governmental Fund Types			Proprietary Fund Types		Fiduciary	Account	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Enterprise	Internal Services	Fund Types Trust and Agency	Groups Long-term Debt	
ASSETS								
Cash and cash equivalents	14,758,997.79	11,778,523.61	3,928,058.31	7,780,808.14	1,585,936.11	17,103,172.29		56,935,496.25
Investments						3,255,160.59		3,255,160.59
Receivables:								
Personal property taxes	50,927.21							50,927.21
Real estate taxes	581,403.39							581,403.39
Allowance for abatements and exemptions	(1,115,107.73)							(1,115,107.73)
Tax liens	904,278.05	6,756.40		166,053.68				1,077,088.13
Deferred taxes	49,488.06							49,488.06
Motor vehicle excise	297,139.12							297,139.12
Other excises	11,978.00							11,978.00
Surcharges /User fees /Deferred CPA		54,222.34		706,983.87				761,206.21
Utility liens added to taxes				41,633.84				41,633.84
Departmental	10,456.26							10,456.26
Special assessments	73,843.70			194,344.02				268,187.72
Due from other governments	70,612.61							70,612.61
Other receivables	1,147.41	1,280,452.73						1,281,600.14
Foreclosures/Possessions	659,486.47							659,486.47
IE Liens	1,750.00							1,750.00
Committed Interest				17,078.44				17,078.44
Working deposit						1,128,000.00		1,128,000.00
Fixed assets, net of accumulated depreciation								0.00
Amounts to be provided - payment of bonds				9,547,843.26			5,275,000.00	14,822,843.26
Bonds Authorized				78,500,000.00			1,175,000.00	79,675,000.00
Total Assets	16,356,400.34	13,119,955.08	3,928,058.31	96,954,745.25	2,713,936.11	20,358,332.88	6,450,000.00	159,881,427.97
LIABILITIES AND FUND EQUITY								
Liabilities:								
Warrants payable	3,104,022.18	233,294.10	605,470.04	232,779.05				4,175,565.37
Accounts payable	21,951.00							21,951.00
Accrued payroll								0.00
Withholdings	653,449.56							653,449.56
Accrued claims payable								0.00
Due to/from other funds								0.00
Due to other governments								0.00
Other liabilities	769.59							769.59
Deferred revenue:								
Real and personal property taxes	(433,289.07)							(433,289.07)
Tax liens	904,278.05	6,756.40		166,053.68				1,077,088.13
Deferred taxes								0.00
Foreclosures/Possessions	659,486.47							659,486.47
Motor vehicle excise	297,139.12							297,139.12
Other excises	11,978.00							11,978.00
Surcharges & User fees		54,222.34		706,983.87				761,206.21
Utility liens added to taxes				41,633.84				41,633.84
Departmental	10,456.26	1,280,452.73						1,290,908.99
Special assessments	73,843.70			194,344.02				268,187.72
Committed Interest								0.00
IE Liens	1,750.00							1,750.00
Deposits receivable	7,795.00			18,624.62				26,419.62
Committed Interest				17,078.44				17,078.44
Tailings	27,326.79							27,326.79
IBNR						347,800.00		347,800.00
Agency Funds							1,846,637.74	1,846,637.74
BANS payable			38,119,410.00					38,119,410.00
Bonds payable				9,547,843.26			5,275,000.00	14,822,843.26
Bonds Authorized Unissued				78,500,000.00			1,175,000.00	79,675,000.00
Total Liabilities	5,940,956.65	1,574,725.57	38,724,880.04	89,425,340.78	347,800.00	1,846,537.74	6,450,000.00	143,710,340.78
Fund Equity:								
Reserved for encumbrances	868,162.58			65,224.49				933,387.07
Reserved for expenditures	2,213,556.00	2,106,189.00		1,229,876.00				5,549,621.00
Reserved for continuing appropriations	2,481,375.96	1,091,826.41		2,379,508.58				5,952,710.95
Reserved for Designated Fund Balance	0.00	8,129,699.71	(34,796,821.73)			2,366,136.11	18,511,695.14	(5,789,290.77)
Reserved for appropriation deficit	0.00							0.00
Reserved for Betterments Paid in Advance	0.00			449,987.85				449,987.85
Reserved for COVID-19 deficit	0.00							0.00
Reserved for debt service	0.00							0.00
Reserved for premiums	55,196.69							55,196.69
Reserved for working deposit								0.00
Undesignated fund balance	5,397,152.46	217,514.39						5,614,666.85
Unreserved retained earnings				3,404,807.55				3,404,807.55
Investment in capital assets								0.00
Total Fund Equity	11,015,443.69	11,545,229.51	(34,796,821.73)	7,529,404.47	2,366,136.11	18,511,695.14	0.00	16,171,087.19
Total Liabilities and Fund Equity	16,356,400.34	13,119,955.08	3,928,058.31	96,954,745.25	2,713,936.11	20,358,332.88	6,450,000.00	159,881,427.97