FAIRHAVEN SELECT BOARD AGENDA

November 9, 2026 6:00 p.m.

Town Hall – 40 Center Street – Fairhaven

The meeting can also be viewed on Channel 97 or on FairhavenTV.com

FAIRHAVEN TOWN CLERK
RCVD 2026 NOV 5 PM2:11

A. APPOINTMENT

1. Presentation of FY2025 Audit Report by Tony Roselli of Roselli, Clark & Associates
2. Presentation on Town Investment Portfolio from Michelle Newcomb of Bartholomew & Company

B. PUBLIC COMMENT

C. APPOINTMENTS / COMMUNITY ITEMS

1. Dedication Request: Carriage House at the Whitfield-Manjiro Friendship Society Property as "The Gerry and Ayako Rooney Cultural Center"
2. Discussion on Bylaw Exemption Process: Service by Appointed Officials c. 56-14
3. Discussion on Requiring Candidates Applying for Appointment to a Town Board or Committee to Consent to a Criminal Offender Record Information (CORI) Check
4. Appointment Requests:
   a. Conservation Commission: Karyn Ferreira
   b. Bell Committee: Keith Silvia
   c. Economic Development Committee: Keith Silvia
   d. Millicent Library Board of Trustees: Aaron Novy
5. Conflict of Interest Disclosures: Cultural Council: Beth Ann Gallagher, Jen Frasier, Katherine MacPhail, John Walker, Serina Thomas, Nicole Arruda, Jennifer Paulino, Denise Barr and Brian Cass
6. Review of Open Volunteer Opportunities

D. ACTION / DISCUSSION

1. Discussion on Hiring Process and Timeline for Fire Chief
2. Request to Consider Adopting a Design Standards Policy: Public Safety Complex
3. Request to Approve Contract with Harrington Heep, LLP to Provide General and Labor Counsel Services
4. Consider Signing Cover Letter to South Coast Municipal Leaders Regarding Local Aid
5. Request to Accept Unpaved Roads Equipment Grant Funds in the Amount of $118,500
6. Consider Participation in Opioid Settlement Participation: Albertsons Companies, Inc.
7. Review of FY28 Proposed Budget Calendar

E. TOWN ADMINISTRATOR

F. BOARD MEMBER ITEMS / COMMITTEE LIAISON REPORTS

G. MINUTES

1. Accept the Open Session minutes of October 26, 2026

H. NEWS AND ANNOUNCEMENTS

1. Special Town Meeting Preview will be on ***Thursday, November 12, 2026***: New Town Meeting Member Orientation at 6pm (*location to be posted*), Precinct Meetings at 6:45pm (*location to be posted*) followed by STM Preview at 7pm in the Walter Silveira Auditorium at the Elizabeth Hastings Middle School
2. Special Town Meeting will be on ***Tuesday, November 17, 2026*** at 7pm
3. The next scheduled Select Board meeting will be on ***Monday, November 23, 2026*** at 6:00pm

I. ADJOURN

Log on or call 1-929-205-6099, Meeting ID: 860 2838 7081, Passcode: 484211

Subject matter listed in the agenda consists of items reasonably anticipated (by the Chair) to be discussed. Not all items listed may be discussed and other items not listed (i.e. urgent business not available at the time of posting) may also be brought up for discussion in accordance with applicable law.

FAIRHAVEN SELECT BOARD AGENDA
ADDENDUM
November 9, 2026 6:00 p.m.

ANNOUNCEMENTS:

On March 28th, 2025, the bill to extend Open Meeting Law regulations governing remote participation has passed the MA legislature and been signed by the Governor. This bill will allow remote and hybrid meeting options for public bodies through June 30, 2027.

Pursuant to an amendment to Town By-Law Chapter 50-13, all government meetings are available through web/video conference and are recorded. This meeting is being recorded by the Government Access Channel. It will be replayed on Channel 97 and posted on FairhavenTV.com. Anyone intending to make an audio or video recording of this meeting should notify the Chair at this time.

Due to recent security breaches, Fairhaven TV has implemented a new protocol: Zoom camera video for all participants is disabled. If participants would like to speak or be recognized, click "raise hand" under "reactions", and change your name to a full name to be unmuted. Thank you for your cooperation in protecting the integrity of Fairhaven government meetings.

A. APPOINTMENT

1. **Presentation of FY2025 Audit Report by Tony Roselli of Roselli, Clark & Associates**. Tony Roselli of Roselli, Clark & Associates will attend the Board meeting remotely to review the Town's FY2025 annual audit. Included in your Board materials is the FY25 Audit Management Letter drafted by Roselli, Clark and Associates for review and discussion.

   Suggested Motion:
   "No motion needed"

2. **Presentation on Town Investment Portfolio from Michelle Newcomb of Bartholomew & Company**. At the Board's October 26, 2026 meeting, Treasurer/Collector Carla Mourao and Town Accountant Anne Carreiro addressed Special Town Meeting Article 7 regarding the OPEB Trust Agreement (Other Post-Employment Benefits). The Board had questions about the investment portfolio. Ms. Mourao invited a representative from Bartholomew & Company to present an overview.

   Suggested Motion:
   "No motion needed"

B. PUBLIC COMMENT

C. APPOINTMENTS / COMMUNITY ITEMS

1. **Dedication Request: Carriage House at the Whitfield-Manjiro Friendship Society Property as "The Gerry and Ayako Rooney Cultural Center**." - The Executive Committee of the Whitfield-Manjiro Friendship Society is seeking the Select Board to approve the request to name and dedicate the carriage house on the property as, "The Gerry and Ayako Rooney Cultural Center." The packet contains a letter detailing the request.

   Suggested Motion:
   "I will entertain a motion to (approve/not approve) the request to dedicate and name the Carriage House at the Whitfield-Manjiro Friendship Society Property as "The Gerry and Ayako Rooney Cultural Center.""

   Moved by, seconded by _____. Any discussion on the motion. Vote.

2. **Discussion on Bylaw Exemption Process: Service by Appointed Officials c. 56-14** - The Board received a legal opinion regarding the new Town Bylaw §56-14 regarding service by an appointed official and what constitutes a "board, committee or commission." The bylaw establishes a limit for an individual to seek appointment to not more than two (2) boards, committees or commissions concurrently," unless otherwise authorized by a specific vote of the appointing authority."

   Suggested Motion:
   "I will entertain a motion to (_/not _) the limit set forth in bylaw Chapter 56 §14."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

3. **Discussion on Requiring Candidates Applying for Appointment to a Town Board or Committee to Consent to a Criminal Offender Record Information (CORI) Check -** Select Board Member Trapilo requested the Board discuss requiring candidates for Board and Commissions agree to having a CORI check performed as part of the appointment to the Board and Commission.

   Suggested Motion:
   "I will entertain a motion to (require/not require) a Criminal Offender Record Information (CORI) Check be performed on candidates applying or reapplying for a volunteer Board or Commission."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

4. **Appointment Requests:**
   a. **Conservation Commission: Karyn Ferreira**. Ms. Ferreira has served on the Commission since 2025 and is seeking a new term.

      Suggested Motion:
      "I will entertain a motion to (appoint/not appoint) Karyn Ferreira to the Conservation Commission for a 3-year term."

      Moved by, seconded by _____. Any discussion on the motion. Vote.

   b. **Bell Committee: Keith Silvia -** Mr. Silvia has worked with the Committee in various capacities and is seeking a formal appointment.
   c. **Economic Development Committee: Keith Silvia**. Mr. Silvia recently served as Select Board liaison and was appointed in July, 2026 to a shortened term through September, 2026 and this item seeks to appoint him to full term.

      Mr. Silvia currently serves on the Atlas Tack Working Group.

      Suggested Motion:
      "I will entertain a motion to (waive/not waive) the limit set forth in bylaw Chapter 56 §14 for the appointment requests submitted by Keith Silvia."

      Moved by, seconded by _____. Any discussion on the motion. Vote.

      Suggested Motion:
      "I will entertain a motion to (appoint/not appoint) Keith Silvia to the Bell Committee for a term not to exceed six-months."

      Moved by, seconded by _____. Any discussion on the motion. Vote.

Suggested Motion:
"I will entertain a motion to (appoint/not appoint) Keith Silvia to the Economic Development Committee for a 1-year term."

Moved by, seconded by _____. Any discussion on the motion. Vote.

d. **Millicent Library Board of Trustees: Aaron Novy -** Mr. Novy has applied to the Millicent Library Board of Trustees. The vacancy would be to complete Select Board member Pam Kuechler's term, she resigned due to election to the Select Board.

Suggested Motion:
"I will entertain a motion to (appoint/not appoint) Aaron Novy to the Millicent Library Board of Trustees for a term through 2028."

Moved by, seconded by _____. Any discussion on the motion. Vote.

5. **Conflict of Interest Disclosures: Cultural Council: Beth Ann Gallagher, Jen Frasier, Katherine MacPhail, John Walker, Serina Thomas, Nicole Arruda, Jennifer Paulino, Denise Barr and Brian Cass**. Members of the Council will review Cultural Council grant applications including applications from former Council members. Current members have filed conflict of interest disclosures.

Suggested Motion:
"I will entertain a motion to (accept/not accept) the conflict of interest disclosures from __ (as presented)."

Moved by, seconded by _____. Any discussion on the motion. Vote.

6. **Review of Open Volunteer Opportunities** - As part of the Board's efforts to highlight volunteer opportunities, the list of openings on the Volunteer Opportunities page of the Town's website as of the morning the agenda is posted is included in the Board's packet.

Suggested Motion:
"No motion needed"

D. ACTION / DISCUSSION

1. **Discussion on Hiring Process and Timeline for Fire Chief** - Todd Correia has informed the Board of his intent to retire in the fall of 2027. Included in the Board packet is a proposed timeline to fill the Fire Chief position through the Civil Service Fire Chief examination process

Suggested Motion:
"I will entertain a motion to (approve/amend) the timeline to hire the next Fire Chief presented by Chief Correia".

Moved by, seconded by _____. Any discussion on the motion. Vote.

2. **Request to Consider Adopting a Design Standards Policy: Public Safety Complex**. Chief Correia is seeking the Select Board's approval to adopt Designer Select Procedures. The Board's packet contains a memo from the Chief that outlines the reasons for adopting a design standards policy.

   Suggested Motion:
   "I will entertain a motion to (adopt/not adopt) the Design Standards Policy for the Public Safety Complex as presented this evening."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

3. **Request to Approve Contract with Harrington Heep, LLP to Provide General and Labor Counsel Services** At the Board's October 26, 2026 meeting, the Board approved entering into a contract with the law firm Harrington Heep for the Town's General and Labor Counsel services.

   Suggested Motion:
   "I will entertain a motion to (authorize/not authorize) the Town Administrator to provide the Town of Fairhaven General and Labor Counsel Services."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

4. **Consider Signing Cover Letter to South Coast Municipal Leaders Regarding Local Aid -** As a follow-up to the September 28, 2026 meeting, members Rick Trapilo and Pam Kuechler collaborated with Executive Assistant Amy Hart on a cover letter to be sent to South Coast Municipal and Regional Leaders to consider signing on to a letter to be sent to local State Representatives, State Senators and the Governor on behalf of South Coast cities and towns regarding local aid. The cities and towns asked to sign on are: New Bedford, Fall River, Westport, Dartmouth, Mattapoisett, Marion, Wareham, Rochester and Acushnet.

   Suggested Motion:
   "I will entertain a motion to (accept/not accept) the cover letter and authorize Ms. Hart to forward it to the municipal leaders of the South Coast cities and towns identified (as presented/as amended)."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

5. **Request to Accept Unpaved Roads Equipment Grant Funds in the Amount of $118,500**. Public Works applied for and received a grant in the amount of $118,500 from MassDOT. Superintendent Vinnie Furtado provided a letter in the Board's packet detailing what the grant funds will be used for and is seeking the Select Board to formally accept the funds.

   Suggested Motion:
   "I will entertain a motion to (accept/not accept) the Unpaved Roads Equipment Grant in the amount of $118,500 from the Massachusetts Department of Transportation."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

6. **Consider Participation in Opioid Settlement Participation: Albertsons Companies, Inc**. - Town Counsel received notice from opioid special counsel about an additional settlement that the Town can participate in. Special counsel recommends that all of its clients participate.

   Suggested Motion:
   "I will entertain a motion to (participate/not participate) in the opioid settlement: Albertsons Companies, Inc. and authorize the Town Administrator to complete follow-up DocuSign materials."

   Moved by, seconded by _____. Any discussion on the motion. Vote.

7. **Review of FY28 Proposed Budget Calendar –** Included in your Board materials is a memo outlining the Town Administrator's proposed FY28 budget review calendar for Board consideration.

   Suggested Motion:
   "I will entertain a motion to (accept/not accept) the FY28 Budget calendar (as presented/as amended)."

E. TOWN ADMINISTRATOR

F. BOARD MEMBER ITEMS / COMMITTEE LIAISON REPORTS

G. MINUTES

1. **Accept the Open Session minutes of October 26, 2026**

   Suggested Motion:
   "Move to (accept/not accept) the Open Session Minutes of October 26, 2026 (as presented/as amended)."

   Moved by, seconded by _____. Any discussion on the motion. Vote
   p

H. NEWS AND ANNOUNCEMENTS

1. Special Town Meeting Preview will be on ***Thursday, November 12, 2026***: New Town Meeting Member Orientation at 6pm (*location to be posted*), Precinct Meetings at 6:45pm (*location to be posted*) followed by STM Preview at 7pm in the Walter Silveira Auditorium at the Elizabeth Hastings Middle School
2. Special Town Meeting will be on ***Tuesday, November 17, 2026*** at 7pm
3. The next scheduled Select Board meeting will be on ***Monday, November 23, 2026*** at 6:00pm

I. ADJOURN



BARTHOLOMEW
& COMPANY

370 Main Street, Suite 1000.Worcester, MA.01608 P.800.440.8807

Securities and advisory services offered through Commonwealth Financial Network®, Member FINRA/SIPC, a Registered Investment Adviser. Additional advisory services and financial planning offered through Bartholomew & Company Wealth Management, LLC, a registered investment advisor, and fixed insurance products and services are separate and unrelated to Commonwealth.



ABOUT THE COMPANY

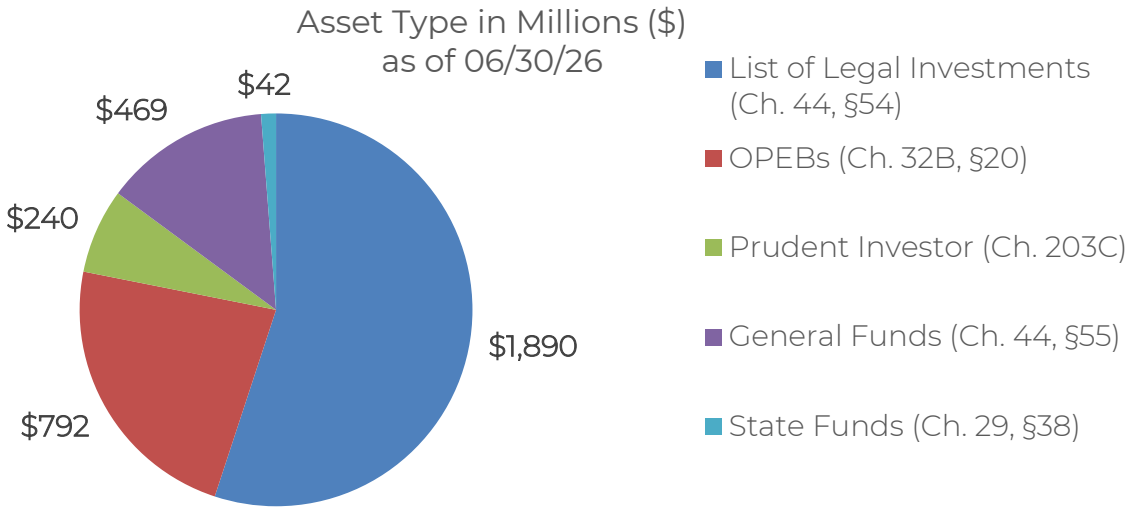
About the Company

Bartholomew & Company, Inc. is a locally owned and operated independent institutional investment management firm headquartered in Worcester, Massachusetts. With a thirty-two-year history and total client assets under management in excess of $6 Billion as of June 30, 2026, we have extensive experience assisting both government and institutional entities as well as individual private clients in meeting their financial goals.

As of June 30, 2026, the firm manages over $3.4 Billion in assets for over 330 government and institutional entities within the Commonwealth of Massachusetts. These investment management relationships range in size from under $1 Million to over $100 Million due to the firm's ability to provide high quality services to any size organization.

We believe that the keys to our success over the last 32 years have been our dedication to high quality client and investment management services while maintaining extremely competitive pricing. Furthermore, due to our team's extensive government and institutional experience, we understand and emphasize the importance of investment policy statements, the timeliness and accuracy of reporting, access to funds, and regular face-to-face meetings with our clients and their respective investment committees.

The graph below displays how the types of assets that we manage for public entities in the Commonwealth are quite diverse, and run the gambit in terms of governing laws, risk profiles, and investment strategies.



Thomas J. Bartholomew, AIF®
President, CEO



In 1994, after garnering more than two decades of experience in the investment and banking industries, Tom founded Bartholomew & Company, bringing his entrepreneurial vision to life. Today, that vision has grown into a thriving team of private wealth management and government and institutional investment professionals—with 13 Investment Adviser Representatives, 6 registered staff members, and 11 additional support team members, collectively advising over $4 billion in client assets.*

Prior to joining Commonwealth Financial Network® as an Investment Adviser Representative in 1994, Tom was senior vice president and partner of A.F. Best Securities in Coral Springs, Florida. In 1981, while working at Worcester County National Bank (WCNB), Tom was responsible for all aspects of municipal banking, including business development and financial/fiscal advisory services. After WCNB was absorbed by Shawmut Bank, Tom went on to manage the entire municipal operation for several Massachusetts counties, and he created Shawmut's retail fixed income sales, brokerage, and underwriting operation for Central and Western Massachusetts. From 1977 to 1981, Tom was a licensed insurance and securities representative for New England Mutual Life Insurance Company.

In 2000, Tom was the recipient of Commonwealth's Special Service Award, which honors an individual or team that especially embodies the ideals of Commonwealth and best personifies the qualities of leadership. Tom has also been recognized as a Chairman's Level advisor since 2018—a distinction based on annual production attained by just 4 percent of advisors affiliated with Commonwealth Financial Network.** Prior to that, he was a member of Commonwealth's Leaders Club every year from 1994 to 2017. Please visit our **home** page for a complete list of Tom's industry awards and recognitions.

Tom holds FINRA Series 7, 24, 51, 63, and 65 securities registrations as an Investment Adviser Representative of Commonwealth Financial Network. In addition, Tom has earned the Accredited Investment Fiduciary® professional designation from Fi360 and has received formal training in investment fiduciary responsibility. He was educated at Assumption College, Williams College, and Rutgers University Stonier Graduate School of Banking.

Tom is very active in the community and serves in the following volunteer capacities:

- Greater Worcester Community Foundation— Chair, Board of Directors

- Worcester Art Museum— Corporator

In his free time, Tom enjoys playing golf, traveling, and cooking for family and friends. Tom and his wife, Lyn, reside in West Boylston, Massachusetts.

*As of December 31, 2024.
**Each year, Commonwealth, the broker/dealer–RIA that helps us process investment transactions on your behalf, recognizes Chairman's Level advisors by inviting them to an exclusive gathering of their peers, leading industry experts, and Commonwealth home office staff. Chairman's Level advisors benefit from an intensive learning and networking experience designed to help them hone their expertise, share best practices, and provide ever-higher levels of service, education, and leadership to their clients.



BRIAN R. JAMROS

Vice President, Government & Institutional Division

Managing Director

Brian joined Bartholomew & Company in 2016 and serves as vice president of our Municipal Services team, working to meet the needs of our municipal clients. Previously, Brian amassed nearly 20 years of experience in the banking industry through various roles, including as assistant manager and assistant vice president/branch manager at Flagship Bank & Trust Company, and, more recently, as vice president/government banking sales manager and vice president/municipal sales manager, serving the bank's Massachusetts market.

Brian holds a BS in business administration, management, and finance from Worcester State University. He holds FINRA Series 7 and 66 securities registrations as an investment adviser representative of Commonwealth Financial Network®. Brian is a resident of Sutton, Massachusetts. He enjoys golf, skiing, and snowboarding, and loves "doing life" with his wife, Lynn, and their children. Additionally, Brian has a long history of volunteer and community involvement, including nine years of serving as financial counseling director of Connect Community Church.



MICHELLE NEWCOMB, AIF®

Vice President, Government & Institutional Division

Managing Director

Michelle joined Bartholomew & Company in 2011 and serves as vice president in our Government & Institutional Division, working to ensure that we meet our clients' fiduciary needs. Her previous experience includes several years in municipal banking as a municipal calling officer and assistant vice president with Rockland Trust Company, where she worked with more than 150 municipal clients. Prior to that, she managed shareholder relations as assistant to the CFO at Rockland Trust.

Michelle is a member of the Massachusetts Collectors and Treasurers Association (MCTA), Plymouth County Collector/Treasurer Association, Norfolk County Municipal Finance Officers Association, and Bristol County Collector/Treasurer Association. She holds FINRA Series 7 and 66 securities registrations as a registered representative and investment adviser representative of Commonwealth Financial Network®. Michelle has also earned the Accredited Investment Fiduciary® professional designation from Fi360 and has formal training in investment fiduciary responsibility.

Michelle holds a bachelor's degree from Indiana University



KATHLEEN J. CYGANIEWICZ, AIF®

Vice President, Government & Institutional Division

Financial Advisor

Kathleen currently serves as Vice President of Bartholomew & Company's Government & Institutional Division. Kathleen joined the Investment Management Department in 2016 as an analyst and eventually became director, overseeing the department's investment analysis, portfolio management, and performance monitoring responsibilities. Kathleen has since brought her technical skills to the Government & Institutional Division to help meet the needs of those clients, with particular expertise in her understanding of the economy, markets and investments.

She holds a bachelor's degree in economics from the College of Wooster and a master's degree in business administration from Babson College.

Kathleen holds FINRA Series 7 and 66 securities registrations as an Investment Adviser Representative of Commonwealth Financial Network. Kathleen has earned the Accredited Investment Fiduciary® professional designation from Fi360 and has received formal training in investment fiduciary responsibility. In her leisure time, she enjoys cooking, traveling, and exploring Worcester, Massachusetts.



SUSAN E. KELLEY

Vice President, Government & Institutional Division

Financial Advisor

Sue joined Bartholomew & Company in 2019, applying her more than 28 years of government and financial experience to meet the needs of our Government & Institutional Division clients.

Sue's background includes nine years serving Berkshire County and Western Massachusetts in her roles as Senior Vice President in the government banking division at Adams Community Bank and as Vice President of government banking at UniBank. Previously, she worked for the Town of Lee, Massachusetts, for 19 years, including 12 years as town treasurer.

Sue holds FINRA Series 7 and 66 securities registrations as an investment adviser representative of Commonwealth Financial Network®. She is a certified Massachusetts Treasurer and a member of the Massachusetts Treasurer Collector Association, where she is a past president and served on the executive board for six years. Sue is a member and past president of the Berkshire County Treasurer Collector Association and a member of the Hampshire/Franklin Treasurer Collector Association. She currently serves as Chairman of the finance committee for the Town of Lee, Massachusetts. Sue holds a bachelor's degree in business administration from Berkshire Christian College.

A resident of Lee, Sue enjoys traveling, hiking, boating, walking, cooking, and spending time with friends and family. She and her husband have seven children and five grandchildren.



AMANDA REYELL

Client Services Associate, Government & Institutional Division

Amanda joined Bartholomew & Company in 2008. For five years, she was our administrative assistant/receptionist, greeting callers and visitors to our office, as well as assisting our advisors with client and prospect meeting preparation.

Today, as a client service associate in our Government & Institutional Division, Amanda prepares client annual and semiannual reports and prospect presentations. She provides our government and institutional clients with day-to-day support, including timely and accurate processing of financial transfers, wires, EFTs, and check services. She also offers broker administration support with setting up new accounts, making account changes, and creating monthly and quarterly accounting reports.

Outside the office, Amanda enjoys traveling and spending time with family and friends.



BRIANNA ELLIS

Client Services Associate, Government & Institutional Division

Since joining the company in 2014 as our “director of first impressions”, Brianna has been greeting callers and visitors to Bartholomew & Company with a smile and a can-do attitude, ensuring a pleasant and welcoming experience for all

Today, as a client service associate in our Government & Institutional Division, she provides clients with day-to-day support, including timely and accurate processing of financial transfers, wires, EFTs, and check services. Brianna prepares client annual and semiannual reports, audit requests, and assists with special projects.

Outside the office, Brianna loves listening to country music and spending time with her family and friends.



INGE VERVOORT

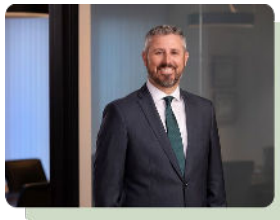
Client Services Associate, Government & Institutional Division

Inge joined Bartholomew & Company in 2018, bringing with her 26 years of database management and office support experience.

In her role as an administrative assistant, Inge provides a range of support services across the firm, including working with our CIO to streamline our government and institutional account reporting system and assisting the government and institutional team with producing monthly and quarterly reports. She also oversees the in-house check log system as well as process automation in order to maximize efficiency, and she offers backup support to our senior customer service associates.

Inge earned a BS in software engineering and a BA in music/vocal performance from the University of Massachusetts, Boston.

Outside the office, Inge’s an avid reader, a self-proclaimed computer geek, and a music lover and Christmas tunes junkie. She also enjoys following the antics of her two mischievous cats.



ALEXANDER BARTHOLOMEW

Chief Executive Officer
Chief Investment Officer

Alex Bartholomew is the Chief Executive Officer and Chief Investment Officer of Bartholomew & Company. In his role as CEO, he is responsible for guiding the firm's strategic direction and supporting its continued growth, while maintaining its disciplined, relationship-driven approach to wealth management. As CIO, he leads the internal investment management team, overseeing portfolio construction and management to help ensure each client's objectives are met with a focus on long-term, risk-adjusted returns.

Alex joined the firm in 2009 as an analyst after earning his BA in liberal arts and MBA in finance from Bryant University. He was promoted to vice president in 2013 and to senior vice president and CIO in 2018. Over the course of his tenure, he has played a key role in investment analysis and portfolio construction, while also developing internal systems and infrastructure that support the day-to-day work of the investment management team.

Alex holds FINRA Series 7 and 66 securities registrations. He and his wife, Kelly, reside in Holden, Massachusetts, with their three young children.



LOUISE HENNINGSSON

Financial Analyst, Investment Management

Louise joined Bartholomew & Company in May of 2024 as a financial analyst on the Investment Management team. As a financial analyst, Louise supports the team primarily in the areas of daily cash management, ad hoc research and reporting, as well as assisting the advisors as they provide portfolio rebalancing and asset allocation recommendations.

She holds a bachelor's degree in both economics and accounting from Saint Leo University where she was a part of Saint Leo's Women's Golf team. Thereafter, Louise attended Boston University where she received her master's degree in mathematical finance. In addition, she has passed the CFA Level 1 exam.

Born and raised in Sweden, Louise likes to spend a lot of her free time out in nature in the countryside. She also enjoys a day at the golf course, travelling, and trying new restaurants in the Boston area.



KYLE CORNELL

Director of Research and Trading, Investment Management

Kyle joined Bartholomew & Company's Investment Management team in 2018. As a senior financial analyst, Kyle is instrumental in putting our investment philosophy into action. He supports the team with investment research, overall asset allocation idea generation, and up-to-the-minute market insights. He prepares both insightful client communications as well as data-driven economic and financial market materials to aid our internal team in its daily decision-making processes.

Prior to joining the company, Kyle earned his BA in business administration from Bryant University, with a concentration in finance and a minor in mathematics. While at Bryant, Kyle was involved with a student-managed equity investment fund. He also held an investment management internship at Merrill Lynch.

Kyle holds the FINRA Series 7 and 66 securities registrations. He has earned the Accredited Investment Fiduciary® professional designation from Fi360 and has received formal training in investment fiduciary responsibility. In addition, he has passed CFA Exam Level 1. In his free time, he enjoys going to the beach, playing golf, and spending time with friends and family.

CLIENT REFERENCE LIST

Client Reference List

	Cities & Towns	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds	Light Dept
1	Acton, Town of	978-929-6624	√		√		
2	Acushnet, Town of	508-998-0200	√				
3	Adams, Town of	413-743-8300		√			
4	Agawam, Town of	413-786-0400	√	√		√	
5	Amesbury, City of	978-388-8105	√				
6	Andover, Town of	978-623-8941	√				
7	Ashburnham, Town of	978-827-4100	√	√			√
8	Ashby, Town of	978-386-2424	√				
9	Ashfield, Town of	413-628-4441		√			
10	Ashland, Town of	508-881-0100	√				
11	Athol, Town of	978-249-8484	√	√	√	√	
12	Auburn, Town of	508-832-7705	√	√		√	
13	Avon, Town of	508-588-0414	√	√	√		
14	Ayer, Town of	978-772-8248	√		√		
15	Barnstable, Town of	508-862-4661				√	
16	Becket, Town of	413-623-8934		√			
17	Barre, Town of	978-355-2504	√	√	√		
18	Bedford, Town of	781-275-2218	√			√	
19	Belchertown, Town of	413-323-0400	√	√			
20	Bellingham, Town of	508-657-2840	√				
21	Berlin, Town of	978-310-5904					
22	Bernardston, Town of	413-648-5400	√		√	√	
23	Billerica, Town of	978-671-1311	√				
24	Blackstone, Town of	508-876-5117	√				
25	Blandford, Town of	413-848-4279	√				
26	Bolton, Town of	978-779-3310	√	√			
27	Boxborough, Town of	978-264-1715	√	√	√	√	
28	Boxford, Town of	978-887-3673	√			√	
29	Boylston, Town of	508-869-2972	√	√			√
30	Braintree, Town of	781-794-8130	√				
31	Bridgewater, Town of	508-659-1225	√	√			
32	Brimfield, Town of	413-245-4100	√	√			
33	Brookfield, Town of	413-374-9038	√				
34	Buckland, Town of	413-625-6330		√			
35	Canton, Town of	781-575-6612	√	√	√		
36	Carlisle, Town of	978-369-5557	√	√			
37	Charlton, Town of	508-248-2205	√	√		√	
38	Chatham, Town of	508-945-5108	√	√	√	√	
39	Chelmsford, Town of	978-250-5210	√				
40	Chelsea, City of	617-466-4242	√	√		√	
41	Cheshire, Town of	413-743-2826		√			
42	Chester, Town of	413-544-8816	√				
43	Chesterfield, Town of	413-296-0317	√	√			
44	Chicopee, City of	413-594-1560		√	√	√	
45	Chilmark, Town of	508-645-2106	√				
46	Clinton, Town of	978-365-4129	√	√		√	
47	Cohasset, Town of	781-383-4102	√	√	√		
48	Colrain, Town of	413-624-5549	√	√		√	
49	Conway, Town of	413-369-4235				√	
50	Cummington, Town of	413-634-5454	√				

	Cities & Towns	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds	Light Dept
51	Danvers, Town of	978-777-0001	√	√			√
52	Deerfield, Town of	413-665-1400	√	√	√		
53	Dennis, Town of	508-760-6117	√				
54	Dighton, Town of	508-669-5411		√			
55	Dover, Town of	508785-0032	√	√		√	
56	Douglas, Town of	508-476-4000	√	√			
57	Dracut, Town of	978-770-2584				√	
58	Dudley, Town of	508-949-8002	√				
59	Dunstable, Town of	978-649-4514	√				
60	Duxbury, Town of	781-934-1100	√		√	√	
61	East Bridgewater, Town of	508-378-1604	√		√		
62	East Brookfield, Town of	508-867-6769	√				
63	Easthampton, City of	413-529-1400	√	√		√	
64	Easton, Town of	508-230-0604	√	√			
65	Egremont, Town of	413-528-0182	√	√			
66	Erving, Town of	413-422-2800	√	√		√	
67	Essex, Town of	978-768-4519		√			
68	Everett, City of	617-394-2315	√				
69	Fairhaven, Town of	508-979-4026	√	√			
70	Fall River, City of	508-324-2272	√				
71	Falmouth, Town of	508-495-7363	√	√	√		
72	Fitchburg, City of	978-829-1830	√				
73	Foxborough, Town of	508-543-1216	√	√			
74	Framingham, City of	508-532-5430	√			√	
75	Franklin, Town of	508-520-4950	√		√		
76	Freetown, Town of	508-644-2204		√			
77	Gardner, City of	978-630-4016	√	√	√		
78	Georgetown, Town of	978-352-5723		√			√
79	Gill, Town of	413-863-2105	√	√	√		
80	Gloucester, City of	978-281-9707		√			
81	Grafton, Town of	508-839-5335	√	√	√		
82	Great Barrington, Town of	413-528-1619		√			
83	Groton, Town of	978-448-1103	√	√	√		
84	Groveland, Town of	978-556-7207	√	√	√		
85	Hadley, Town of	413-586-3354	√	√			
86	Halifax, Town of	781-294-8381	√	√		√	
87	Hamilton, Town of	978-626-5219	√	√			
88	Hanover, Town of	781-826-5498	√			√	
89	Hanson, Town of	781-293-2422	√		√	√	
90	Harvard, Town of	978-456-4100	√		√		
91	Haverhill, City of	978-420-3638	√		√	√	
92	Holbrook, Town of	781-767-4316	√	√			
93	Holden, Town of	508-210-5512	√	√	√	√	√
94	Holland, Town of	413-245-7108	√	√	√	√	
95	Holliston, Town of	508-429-0602	√				
96	Hopedale, Town of	508-634-2203	√		√		
97	Hopkinton, Town of	508-497-9715	√	√	√		
98	Hubbardston, Town of	978-928-1400	√				
99	Hudson, Town of	978-568-9607	√	√			√
100	Hull, Town of	781-925-2267		√			

"It is not known whether the listed clients approve or disapprove of Bartholomew & Company, Commonwealth Financial Network®, or the financial advisory services provided."

Client Reference List

Cities & Towns	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds	Light Dept
101 Ipswich, Town of	978-356-6610	√				
102 Kingston, Town of	781-585-0508		√			
103 Lakeville, Town of	508-946-8801				√	
104 Lancaster, Town of	978-365-3326	√		√		
105 Lanesborough, Town of	413-442-1167	√	√			
106 Lee, Town of	413-243-5506	√	√			
107 Leicester, Town of	508-892-7002	√	√	√	√	
108 Leominster, City of	978-534-7510	√				
109 Lenox, Town of	413-637-5500	√			√	
110 Lexington, Town of	781-698-4601	√				
111 Lincoln, Town of	781-259-2605			√	√	
112 Littleton, Town of	978-540-2451	√	√	√		√
113 Lowell, City of	978-674-1707	√	√	√		
114 Ludlow, Town of	413-583-5616	√	√	√		
115 Lunenburg, Town of	978-582-4133	√	√	√	√	
116 Lynnfield, Town of	781-334-9431	√	√			
117 Manchester by the Sea, Town of	978-526-2030	√				
118 Mansfield, Town of	508-851-6425	√	√			√
119 Marblehead, Town of	781-631-1033	√				
120 Marion, Town of	508-748-3505	√	√			
121 Marlborough, City of	508-460-3730	√	√		√	
122 Marshfield, Town of	781-834-5544	√				
123 Mashpee, Town of	508-539-1400				√	
124 Mattapoisett, Town of	508-758-4100		√			
125 Maynard, Town of	978-897-1005	√	√		√	
126 Medfield, Town of	508-906-3017	√				
127 Melrose, City of	781-979-4162	√	√		√	
128 Mendon, Town of	508-473-6410	√	√	√		
129 Merrimac, Town of	978-346-0524	√	√	√	√	√
130 Methuen, City of	978-983-8526		√			
131 Middleborough, Town of	508-946-2419	√				
132 Middleton, Town of	978-774-8327	√		√		
133 Milford, Town of	508-634-2300	√	√	√		
134 Millbury, Town of	508-865-9121	√	√			
135 Millis, Town of	508-376-7091	√	√			
136 Millville, Town of	508-883-7449		√		√	
137 Monterey, Town of	978-310-5904					
138 Monson, Town of	413-267-4125		√			
139 Montague, Town of	413-863-3200	√			√	
140 Needham, Town of	781-455-7504	√				
141 New Bedford, City of	508-979-1425	√				
142 New Salem, Town of	978-575-9964	√	√	√		
143 Newbury, Town of	978-465-0862	√	√	√		
144 Newburyport, City of	978-465-4415	√		√		
145 North Adams, City of	413-672-0050	√				
146 North Andover, Town of	978-688-9552	√		√	√	
147 North Attleborough, Town of	508-699-0114	√	√		√	
148 North Reading, Town of	978-664-6020	√	√	√		
149 Northampton, City of	413-587-1296	√	√	√	√	
150 Northborough, Town of	508-393-5045	√				
151 Northbridge, Town of	508-234-5432	√	√		√	
152 Northfield, Town of	413-498-2901	√				
153 Norton, Town of	508-285-0220	√	√	√		
154 Norwood, Town of	781-762-1240	√	√			√
155 Oak Bluffs, Town	508-693-3554				√	
156 Oakham, Town of	508-882-5549	√		√		
157 Orange, Town of	978-544-1100	√		√		
158 Otis, Town of	413-269-0100	√				
159 Orleans, Town of	508-240-3700	√				
160 Oxford, Town of	508-987-6038	√	√	√		
161 Palmer, Town of	413-283-2600	√	√			
162 Paxton, Town of	508-754-7638	√				
163 Pelham, Town of	413-253-2267	√	√	√		
164 Pembroke, Town of	781-293-3893	√	√			
165 Pepperell, Town of	978-433-0337	√				
166 Petersham, Town of	978-544-0026	√				
167 Phillipston, Town of	978-249-1737	√		√		
168 Pittsfield, City of	713-499-9376				√	
169 Plainville, Town of	508-695-3142		√		√	
170 Plympton, Town of	781-585-0409	√		√		
171 Princeton, Town of	978-464-2105	√	√	√		
172 Provincetown, Town of	508-487-7000	√				
173 Quincy, City of	617-376-1090	√	√	√	√	
174 Randolph, Town of	781-961-0934	√	√			
175 Raynham, Town of	508-824-2702	√				
176 Rehoboth, Town of	508-252-3570		√			
177 Richmond, Town of	413-553-7804	√	√		√	
178 Rochester, Town of	508-763-3871	√	√			
179 Rockport, Town of	978-546-6648	√	√	√		
180 Rowe, Town of	413-335-5520		√			
181 Rowley, Town of	978-948-2631	√	√	√		√
182 Rutland, Town of	508-886-4103	√	√			
183 Salem, City of	978-619-5635	√	√		√	
184 Sandwich, Town of	508-888-6508	√				
185 Saugus, Town of	781-231-4140	√	√		√	
186 Seekonk, Town of	508-336-2972	√	√	√		
187 Sharon, Town of	781-784-1500	√				
188 Shelburne, Town of	413-625-0300	√	√			
189 Sherborn, Town of	508-651-7859	√	√	√		
190 Shirley, Town of	978-425-2600	√	√			
191 Shrewsbury, Town of	508-841-8360	√	√	√	√	√
192 Shutesbury, Town of	413-259-1801	√	√			
193 South Hadley, Town of	413-538-5017	√	√			√
194 Southampton, Town of	413-527-4920	√	√			
195 Southborough, Town of	508-485-0710	√	√	√	√	
196 Southbridge, Town of	508-764-5401	√	√			
197 Southwick, Town of	413-569-5504	√	√			
198 Spencer, Town of	508-885-7500	√	√			
199 Sterling, Town of	978-422-8111	√	√	√	√	√
200 Stockbridge, Town of	413-298-4170	√			√	

"It is not known whether the listed clients approve or disapprove of Bartholomew & Company, Commonwealth Financial Network®, or the financial advisory services provided."

Client Reference List

Cities & Towns	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds	Light Dept
201 Stoneham, Town of	781-279-2660		√			
202 Stoughton, Town of	781-341-3154	√	√			
203 Stow, Town of	978-897-2834	√	√	√		
204 Sturbridge, Town of	508-347-2509	√	√			
205 Somerset, Town of	508-646-2822				√	
206 Sudbury, Town of	978-443-8891				√	
207 Sunderland, Town of	413-665-1444		√			
208 Sutton, Town of	508-865-8726	√	√			
209 Swansea, Town of	508-674-5730				√	
210 Taunton, City of	508-821-1057	√	√			√
211 Templeton, Town of	978-894-2764	√	√			
212 Tisbury, Town of	508-696-4250	√				
213 Topsfield, Town of	978-887-1511	√	√		√	
214 Townsend, Town of	978-597-1708	√		√		
215 Tyngsborough, Town of	978-649-2300	√	√			
216 Tyringham, Town of	413-243-1749	√				
217 Upton, Town of	508-529-3737	√	√			
218 Uxbridge, Town of	508-278-8600	√	√	√		
219 Wales, Town of	413-245-3260	√	√			
220 Walpole, Town of	508-660-7312	√	√			
221 Ware, Town of	413-967-9648	√	√	√		
222 Warren, Town of	413436-5701	√	√	√		
223 Warwick, Town of	978-544-3845	√				
224 Whately, Town of	413-665-4400	√	√			
225 Wayland, Town of	508-358-7701			√	√	
226 Webster, Town of	508-949-3800	√	√	√		
227 Wenham, Town of	978-468-5520	√	√	√	√	
228 West Boylston, Town of	774-261-4053	√		√		√
229 West Bridgewater, Town of	508-894-1204		√			
230 West Brookfield, Town of	508-867-1421	√	√	√		
231 Westford, Town of	978-692-5506	√	√		√	
232 Westminster, Town of	978-874-7403	√	√			
233 Weston, Town of	781-786-5075		√	√		
234 Westport, Town of	508-636-1007	√	√		√	
235 Westwood, Town of	781-326-4962	√				
236 Wilbraham, Town of	413-665-4400	√	√			
237 Whitman, Town of	413-596-2800	√	√	√		
238 Williamstown, Town of	781-618-9731	√				
239 Wilmington, Town of	413-458-9342	√	√			
240 Winchendon, Town of	978-658-3531	√				
241 Windsor, Town of	978-297-0152	√	√	√		
242 Woburn, Town of	413-684-3811		√			
243 Wrentham, Town of	781-897-5813		√			
240 Wrentham, Town of	508-384-5400	√				

"It is not known whether the listed clients approve or disapprove of Bartholomew & Company, Commonwealth Financial Network®, or the financial advisory services provided."

Client Reference List

Water, Fire, Sewer & Pollution Control Districts & Authorities	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds
1 Barnstable Fire District	508-362-6498	√	√		
2 Bourne Water District	508-563-2294		√		
3 Boylston Water District	508-753-4689	√			
4 Buzzards Bay Water District	508-759-4631		√		
5 Cherry Valley Sewer Distrcit	508-892-9616				√
6 Cherry Valley & Rochdale Water Distrc	508-892-9616		√		√
7 Charles River Pollution Control District	508-533-6762		√		
8 C.O.M.M. Fire District	508-790-2395		√		
9 Dartmouth Fire District #3	508-994-4510	√	√		
10 Dighton Water District	508-824-9390		√		
11 Grafton Water District	508-839-2302		√		
12 Hillcrest Sewer District	508-864-4119	√			
13 Lake Buel Preservation District	413-717-9840				√
14 Lake Wickaboag Preservation	413-250-1969				
14 Hyannis Fire District	508-775-1300	√			
15 Leicester Water Supply District	508-892-7585	√			
16 Lynnfield Center Water District	781-389-7664		√		
17 North Chelmsford Water District	978-251-3931	√	√		
18 North Sagamore Water District	508-888-1085		√		
19 Onset Fire District	508-295-6090		√		
20 Oxford Rochdale Sewer District	508-892-9549	√			
21 Seekonk Water District	401-723-5103	√			
22 South Deerfield Fire District	413-665-1400	√			
23 South Hadley Fire District #1	413-538-9044	√	√		
24 Springfield Water & Sewer Commissio	413-452-1314		√		
25 Stoughton Redevelopment Authority	781-341-1300			√	
26 Sudbury Water District	978-443-9406		√		√
27 West Boylston Water District	508-753-4689	√			

Colleges/Regional School Districts	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds
1 Acton-Boxborough RSD	978-264-3310		√	√	
2 Bridgewater-Raynham RSD	5082792140		√		
3 Assabet Valley RVSD	508-263-9663		√		
4 Dover-Sherborn RSD	508-785-0320		√		
5 Frontier RSD	413-665-1155		√		
6 Gill-Montague RSD	978-633-5152	√		√	
7 Greater Lawrence RVTSD	781-338-7326		√		
8 Mohawk Trail RSD	413-625-0192			√	
9 Nashoba RSD	978-779-0539				√
10 Narragansett RSD	978-939-5661	√	√		
11 Nashoba Valley THS	978-692-4711	√	√		
12 Ralph C. Mahar RSD	978-544-2920	√		√	
13 North Middlesex RSD	978-877-2815		√		
14 Quincy College	617-984-1776			√	√
15 Silver Lake RSD	781-585-4313		√		
16 South Middlesex RVSD	508-879-6564		√		
17 Triton RSD	978-948-2520	√	√		
18 Wachusett RSD	413-335-8311		√		
19 Whitman-Hanson RSD	781-618-7499	√			
20 Whittier RVTHS	978-373-4101	√	√		

Collaboratives	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds
1 ACCEPT Education Collaborative	508-922-1394		√		
2 CREST Collaborative	978-685-3000		√		√
3 Education Cooperative	781-352-5705		√		
4 Nashoba Associated Boards of Health	978-425-6674	√			
5 Southern Worcester Cnty Ed Collab	508-764-8500		√		

Non-Profit Organizations	Phone Number
1 East Congregational Church of Milton	617-615-2193
2 Elder Services of Worcester	508-753-1545
3 FC Church of Rutland	508-886-4453
4 FC Church of Whitman	781-447-5557
5 Friends of Boyden Library Foundatior	508-847-3676
6 Friends of Forbes Library	310-926-9665
7 Highland Valley Elderly Services	413-588-5738
8 Littleton Scholarship Trust	978-540-2450
9 MA Association of Assessing Officers	774-249-8625
10 Massachusetts Municipal Utility	508-835-3681
11 Somerset Health Plan Group	508-646-2822
12 Worcester Center for Performing Arts	508-471-1760

Government Agencies	Phone Number
1 Cambridge Health Alliance	781-338-0355
2 Southeastern Mass Health Group	508-851-0646

Public Libraries	Phone Number	Legal List	OPEB Trusts	Prudent Investors	General Funds
1 Forbes Library	413-587-1011	√		√	
2 Gale Free Public Library	508-210-55-10			√	
3 Groveland Public Library	978-469-0656			√	
4 Leicester Public Library	508-892-5261	√		√	
5 Milton Public Library	617-698-5757	√		√	
6 Porter Memorial Library	541-779-9642			√	
7 Randall Memorial Library	978-897-6768			√	

"It is not known whether the listed clients approve or disapprove of Bartholomew & Company, Commonwealth Financial Network®, or the financial advisory services provided."

LEGAL LIST OF INVESTMENTS

THE COMMONWEALTH OF MASSACHUSETTS

DIVISION OF BANKS

LIST OF LEGAL INVESTMENTS

Pursuant to

GENERAL LAWS

CHAPTER 167

SECTION 15A

As of July 1, 2026

Mary L. Gallagher
Commissioner of Banks

LIST OF LEGAL INVESTMENTS

July 2026

This Legal List of Investments (List) is prepared as of July 1, 2026. Investors are advised to take note of changes to individual investments on this List that occur after this date.

The following is a list of and related provisions regarding stocks, bonds, notes, railroad equipment trust certificates, and other interest-bearing obligations which, in the opinion of the Division of Banks (Division), are now legal investments under the provisions of Massachusetts General Laws chapter 167, sections 15A-15K, inclusive.

As used throughout this document and in G.L. c. 167, sections 15A-15K, inclusive, the terms “legal list” and “legal investments” shall mean the list of securities approved for investment by the Commissioner of Banks (Commissioner).

An entity issuing stocks, bonds, notes, or other interest-bearing obligations shall apply directly to the Commissioner and identify itself as being eligible for possible inclusion on the List under sections 15E to 15K of G.L. c. 167, provided, however, that investments governed by said section 15B must follow the process for inclusion on the List set out in that statute.

Approval of any security by the Commissioner for addition to or inclusion in the List should not in any way be construed as a recommendation by the Division for investment. Each investor has the responsibility of evaluating the merits of a particular investment for the individual institution as well as determining whether that investment meets the investor's financial objectives.

For more information contact: dob.dis@mass.gov

FEDERAL, STATE, AND INTERNATIONAL OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15C)

An entity that may invest pursuant to section 15A or the legal list may invest in bonds, notes, or other interest-bearing obligations of the following classes:

1. United States: Direct obligations of the United States or in obligations that are unconditionally guaranteed as to the payment of principal and interest by the United States.

2. Massachusetts: Legally issued, assumed, or unconditionally guaranteed bonds, notes, or other interest-bearing obligations of this Commonwealth, including legally issued bonds, notes, or other indebtedness of an entity established as a public instrumentality by general or special law.

3. Other States: Legally issued, assumed, or unconditionally guaranteed bonds, notes, or other interest-bearing obligations of any state of the United States other than this Commonwealth, which has not, within the 20 years prior to the making of such investment, defaulted for a period of more than 120 days in the payment of any part of either principal or interest of any legally issued or assumed obligation; provided that the full faith and credit of such state shall be pledged for the payment of the principal and interest of such obligations.

4. Canada: Bonds, notes, or other obligations issued, or guaranteed as to both principal and interest, by the Dominion of Canada or any of its provinces; provided (a) that such bonds, notes, or obligations shall be payable in United States funds either unconditionally or at the option of the holder of the bonds, notes, or other obligations; and (b) that at the date of investment the Dominion of Canada or the applicable province shall not have been in default in the payment of interest or principal of any of its obligations for a period in excess of 31 days at any time within the 20 years preceding such date of investment. Not more than 5% of the assets of an entity authorized to invest pursuant to section 15A or the legal list may be invested in obligations authorized under this paragraph.

5. Other International Obligations: Bonds, notes, or obligations issued, assumed, or guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, or the Asian Development Bank containing an unconditional promise to pay, or an unconditional guarantee of the payment of, the interest on the bonds, notes, or obligations regularly and the principal of the bonds, notes, or obligations by a specified date, in United States currency; provided that not more than 3% of the assets of an entity authorized to invest pursuant to section 15A or the legal list shall be invested in such bonds, notes, or obligations; and provided, further, that the Commissioner may at any time on his or her own initiative suspend the authorization granted by this clause for periods as the Commissioner may determine.

6. Federal Agency Obligations:

(a) Obligations of, or instruments issued by, and fully guaranteed as to principal and interest by the Federal National Mortgage Association, established under the federal National Housing Act, 12 U.S.C. 1715 et seq., as amended;

(b) Debentures, bonds, or other obligations issued by any Federal Home Loan Bank or consolidated Federal Home Loan Bank debentures or bonds issued by the Federal Home Loan Bank Board under the Federal Home Loan Bank Act, 12 U.S.C. 1421 et seq., as amended;

(c) Debentures issued by the Central Bank for Cooperatives or consolidated debentures issued by said central bank and the 12 regional banks for cooperatives under the Farm Credit Act, as amended;

(d) Collateral trust debentures or other similar obligations issued by any federal intermediate credit bank or consolidated debentures or other similar obligations issued by the federal intermediate credit banks under the Federal Farm Loan Act, as amended;

(e) Farm loan bonds issued by any federal land bank under the Federal Farm Loan Act, as amended;

(f) Promissory notes representing domestic farm labor housing loans authorized under federal law when the notes are fully guaranteed as to principal and interest by the Farmers Home Administration of the United States Department of Agriculture;

(g) Bonds, notes, or obligations issued, assumed, or guaranteed by the Export Import Bank of the United -States;

(h) Obligations of any person, including any form of mortgage-backed- security, as to which the payment of principal and interest according to the terms of such obligations shall be guaranteed by the Government National Mortgage Association under the provisions of the National Housing Act, as amended;

(i) Certificates issued by the Federal Home Loan Mortgage Corporation representing interests in mortgage loans made, acquired or participated in by said Federal Home Loan Mortgage Corporation;

(j) System-wide obligations issued under the provisions of the Farm Credit Act, as amended, by the institutions included in the federal farm credit system.

MUNICIPAL OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15D)

An entity authorized to invest pursuant to section 15A or the legal list may invest in bonds, notes, or other interest-bearing obligations of the following classes:

1. Massachusetts: Legally issued or assumed bonds, notes, or other interest-bearing obligations of a county, city, town, or legally established district of this Commonwealth.

2. Other States: Legally issued or assumed bonds, notes, or other interest -bearing obligations of a county, city, town, or legally established district outside of the Commonwealth; provided, however, that this clause shall not authorize investments in obligations of any city or town outside of the Commonwealth

which have been in default for more than 120 days in the payment of any part of principal and interest of all bonds, notes, or other interest-bearing obligations legal for investment under this section.

3. Full Faith and Credit Requirement: The full faith and credit of the county, city, town, or district shall be pledged for the full payment of principal and interest of all bonds, notes, or other interest-bearing obligations legal for investment under any provision of this section.

RAILROAD OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15E)

Bonds, notes, or other interest-bearing obligations of railroad corporations subject to the conditions, limitations, and requirements of section 15E.

Not more than 20% of the assets of the entity shall be invested in the railroad obligations.

RAILROAD EQUIPMENT OBLIGATIONS AND TRUST CERTIFICATES

Investments in railroad equipment obligations shall be those of, or guaranteed by, a railroad incorporated in the United States or any state and which is doing business principally within the United States.

The outstanding Philadelphia Plan Equipment Trust Certificates of the following companies are legal.

Burlington Northern Santa Fe
Norfolk Southern Railway Company
Union Pacific Railroad Company

TELEPHONE COMPANY OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15F)

Bonds, notes, or other obligations of telephone companies subject to the conditions, limitations, and statutory requirements of section 15F.

Not more than 20% of the assets of the entity shall be invested in the bonds of telephone companies.

All outstanding issues, which meet statutory requirements, of the following companies:

AT&T Inc. [1]
Verizon Communications Inc.

Holders of obligations of companies affected by the mergers or acquisitions noted below should contact the appropriate service representative office of the company for further direction:

[1] SBC Communications completed the acquisition of AT&T Corporation on November 21, 2005. Following the acquisition, SBC adopted AT&T Inc. as its name.

(1) The merger of Bell Atlantic and GTE was finalized on June 30, 2000, under the new name of Verizon Communications.
(2) SBC Communications completed the acquisition of Ameritech Corporation on October 8, 1999.
(3) SBC Communications completed the acquisition of AT&T Corporation on November 21, 2005. See the first numbered footnote.
(4) AT&T, Inc. completed the acquisition of Bell South Corporation on December 29, 2006.
(5) CenturyTel, Inc., and EMBARQ merged on July 1, 2009, to become CenturyLink, Inc.
(6) Frontier Communications Corporation acquired Verizon Communications, Inc. local exchange businesses in fourteen states effective July 1, 2010.

GAS, ELECTRIC LIGHT, AND WATER OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15G)

A. Massachusetts Companies

Bonds, notes, or other interest-bearing obligations of a gas, electric light, or water company incorporated or doing business in this Commonwealth and subject to the control and supervision of the Commonwealth.

B. Other Companies

Bonds of any company which at the time of the investment is incorporated under the laws of the United States or any state and transacting the business of supplying electrical energy or artificial gas or natural gas purchased from another company and supplied in substitution for or in mixture with artificial gas for light, heat, power, and other purposes or transacting any or all of the business. The bonds shall be part of an original issue of not less than $25,000,000 in principal amount.

C. Investment Limitations

Not more than 25% of the assets of the entity shall be invested in obligations under this section and no more than 4% shall be invested in the obligations of any 1 company.

AEP Texas Central Company (formerly Central Power & Light Company)
Allete (formerly Minnesota Power and Light)
Alliant Energy (formerly Interstate Power Company)
Atlantic City Electric Company
Delmarva Power & Light Company
Duke Energy Corporation
Empire District Electric Company
Eversource Energy
Florida Power & Light Company
Florida Power Corporation (d/b/a Duke Energy Florida, Inc.)
Gulf Power Company
Hawaiian Electric Company
Idaho Power Company

Kentucky Utilities Company
Louisville Gas and Electric Company
Madison Gas & Electric Company (formerly MGE Energy)
Narragansett Electric Company
New England Power Company
Northern States Power Company (Minnesota)
Northern States Power Company (Wisconsin)
OGE Energy (formerly Oklahoma Gas and Electric Company)
Potomac Electric Power Company
PPL Electric Utilities Corporation (formerly Pennsylvania Power & Light Company)
Public Service Company of Oklahoma
Public Service Electric & Gas Company
Southern Indiana Gas & Electric Company
Southwestern Electric Power Company
Southwestern Public Service Company
Virginia Electric & Power Company
Wisconsin Electric Power Company
Wisconsin Power & Light Company
Wisconsin Public Service Corporation

STOCK OF BANKS AND BANK HOLDING COMPANIES

Statutory Requirements: (G.L. c. 167, ss. 15H and 15I)

An entity that may invest pursuant to section 15A or the legal list may invest in the common stock of:

(i) a bank in stock form incorporated under the laws of and doing business within the Commonwealth; provided, however, that there shall be no preferred stock outstanding; or, in the common stock of a federally-chartered bank in stock form doing business within the Commonwealth; provided, however that there shall be no preferred stock outstanding; provided further, that state-chartered or federally-chartered banks shall be well capitalized under bank regulatory criteria;

(ii) a state-chartered bank or federally-chartered bank doing business anywhere within the United States, which is a member of the Federal Reserve System and is well capitalized under bank regulatory criteria;

(iii) a bank holding company as defined in chapter 167A; provided, however, that the stock shall be received pursuant to an offer made by the bank holding company to exchange shares of its common stock for shares of a bank in stock form incorporated under the laws of the Commonwealth or for shares of a federally-chartered bank doing business in the Commonwealth; or provided, however, that the stock shall be received pursuant to a plan for the merger or consolidation of the bank with or into or the transfer, sale, or exchange of property or of assets of the bank or with a bank in stock form incorporated under the laws of the Commonwealth or a federally-chartered bank doing business in the Commonwealth the stock of the bank, as the case may be, shall be at the time owned by the bank holding company.

(iv) a bank holding company as defined in said chapter 167A acquired otherwise than as set forth in the first paragraph or in the common stock of a bank holding company as defined in the federal Bank Holding Company Act of 1956, 12 U.S.C. 1841 et seq.; provided, however, that the holding company shall own 80% or more of the voting stock of the qualifying bank; provided further, that if at any time after an investment in the common stock of the bank holding company, no bank of the holding company shall meet the requirements of clauses (iii) or (iv), the holding company's stock shall be disposed of within the reasonable time as the Commissioner shall determine; and

(v) a company as defined in chapter 167A or in said federal Bank Holding Company Act of 1956; provided, however, that the banking institution or bank represents at least 50% of the company's assets at book value at the end of its fiscal year immediately preceding the date of investment or at the date of investment in the case of a newly formed company.

(vi) in the purchase of the whole or any part of the stock of a savings bank, co-operative bank, federal savings and loan association, or federal savings bank; provided, however, that the bank or association shall be well capitalized under bank regulatory criteria.

INSURANCE COMPANY STOCKS

Statutory Requirements: (G.L. c. 167, s. 15J)

An entity that may invest pursuant to section 15A or the legal list may invest in the capital stock of any insurance company that may conduct a fire and casualty insurance business; provided, however, that no insurance stock shall be purchased if the cost of the insurance stock added to the cost of the insurance stocks and bank stocks already owned shall exceed 66⅔% of the total of the assets of the entity.

BANK DEBENTURES AND NOTES

Statutory Requirements: (G.L. c. 167, s. 15K)

An entity that may invest pursuant to section 15A or the legal list may invest in the securities of any of the following classes: debentures, convertible debentures, notes, or other evidences of indebtedness of a banking corporation in the common stock of which the corporation may invest pursuant to paragraph 1 of section 15H; provided, however, that the entity that may invest pursuant to said section 15A or the legal list shall be well capitalized under regulatory criteria; or of a banking corporation in the common stock of which the corporation may invest pursuant to paragraph 2 of said section 15H shall be well capitalized under regulatory criteria.

OTHER OBLIGATIONS

Statutory Requirements: (G.L. c. 167, s. 15B(b)(i))

Pursuant to G.L. c. 167, s. 15B(g), not more than 10% of the assets of the entity shall be invested in investments authorized under this section.*

Massachusetts Bay Transportation Authority: Various Issues[2]

[2] Massachusetts transportation agencies, including the Massachusetts Bay Transportation Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.

Massachusetts Port Authority: Various Issues
Massachusetts Department of Transportation – Metro Highway System: Various Issues[3]
Tennessee Valley Authority: Various Issues
Washington D.C. Metropolitan Area Transit Authority: Various Issues

* Please note that this 10% limitation contained in subsection 15B(g) is an aggregate amount applying to *all* investments made pursuant to G.L. c. 167, s. 15B(a)-(f).

COMMON AND PREFERRED STOCKS

Statutory Requirements: (G.L. c. 167, s. 15B(b)(iii))

Pursuant to G.L. c. 167, s. 15B(g), not more than 10% of the assets of the entity shall be invested in investments authorized under this section.*

Abbott Laboratories
Altria Group (formerly Philip Morris Companies)
American International Group, Inc.
Bank of America Corporation
Bristol Myers Squibb Company
Coca-Cola Company
Consolidated Edison
Eli Lilly & Company
Emerson Electric Company
General Electric Company
General Mills, Inc.
Hewlett-Packard Company
Johnson & Johnson
Kimberly-Clark Corporation
McDonald's Corporation
Merck & Co., Inc. (merged with Schering-Plough Corporation)
PepsiCo, Inc.
Pfizer, Inc.
Procter & Gamble Company
Rockwell Automation (formerly Rockwell International Corporation)
Southern Company
Unilever plc

* Please note that this 10% limitation contained in subsection 15B(g) is an aggregate amount applying to *all* investments made pursuant to G.L. c. 167, s. 15B(a)-(f).

INVESTMENT FUNDS

As provided under General Laws chapter 167, section 15A(b), such list shall include the name of any investment fund, approved by the Commissioner, which invests only in such stocks, bonds, notes, and other interest-bearing obligations which are legal investments as provided herein. The

[3] Massachusetts transportation agencies, including the Massachusetts Turnpike Authority, were integrated into the Massachusetts Department of Transportation effective November 1, 2009.

shares of any such investment fund so approved shall be legal investments pursuant to this section to the same extent as any such stocks, bonds, notes, and other interest-bearing obligations.

BLACKROCK/iSHARES EXCHANGE TRADED FUNDS:

iShares U.S. Treasury Bond ETF

iShares Treasury Floating Rate Bond ETF

iShares Short Treasury Bond ETF

iShares 1-3 Year Treasury Bond ETF

iShares 3-7 Year Treasury Bond ETF

iShares 7-10 Year Treasury Bond ETF

iShares 10-20 Year Treasury Bond ETF

iShares 20 Year+ Treasury Bond ETF

iShares Agency Bond ETF

iShares TIPS Bond ETF

iShares 0-5 Year TIPS Bond ETF

iShares GNMA Bond ETF

iShares MBS ETF

BLACKROCK INC.:

BLF T-Fund

DREYFUS:

Dreyfus Government Cash Management

Dreyfus Treasury Obligations Cash Management

Dreyfus Treasury Securities Cash Management(formerly Treasury Prime Cash Management)

FEDERATED INVESTORS FUNDS:

Federated Hermes Government Income Fund (formerly Federated Government Income Trust)

Federated Hermes Government Ultrashort Fund (formerly Federated Government Ultrashort Duration Fund)

Federated Hermes Short-Intermediate Government Fund (formerly Federated U.S. Government Securities Fund: 2-5 yrs.)

FIDELITY:

Fidelity Investments Money Market Treasury Portfolio - Class I

Fidelity Treasury Only Money Market Fund

Fidelity Short-Term Treasury Bond Index Fund

FIRST AMERICAN FUNDS:

First American Government Obligations Fund (Class Y and Z shares)

First American Treasury Obligations Fund (Class Y and Z shares)

First American U.S. Treasury Money Market Fund (Class Y and Z shares)

FRANKLIN TEMPLETON

Franklin Short Duration U.S. Government ETF

RBC:

RBC US Government Money Market Fund: Institutional Classes 1 and 2

TRANSWESTERN CAPITAL:

Institutional Short Duration Government Bond Fund

UBS GLOBAL ASSET MANAGEMENT:

UBS Select Treasury Institutional Fund

VICTORY CAPITAL FUNDS:

Victory Fund for Income (Class I)

WISDOMTREE:

Floating Rate Treasury Fund

MA GENERAL LAWS

Massachusetts General Laws: Ch. 44, §54

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE VII. CITIES, TOWNS AND DISTRICTS

CHAPTER 44. MUNICPAL FINANCE

MISCELLANEOUS PROVISIONS

Chapter 44. Section 54. Investment of trust funds

Section 54. (a) Trust funds, including cemetery perpetual care funds, unless otherwise provided or directed by the donor of the funds, shall be deposited in: a trust company, co-operative bank or savings bank, if the trust company or bank is organized or exists under the laws of the commonwealth or any other state or may transact business in the commonwealth and has its main office or a branch office in the commonwealth; a national bank, federal savings bank or federal savings and loan association, if the bank or association may transact business and has its main office or a branch office in the commonwealth; provided, however, that a state-chartered or federally-chartered bank shall be insured by the Federal Deposit Insurance Corporation or its successor or invested by cities and towns in participation units in a combined investment fund under section 38A of chapter 29 or in bonds or notes which are legal investments for savings banks. Cities and towns having such funds in the custody of the treasurer in an aggregate amount in excess of $250,000 may also invest such funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the commonwealth; provided, that not more than 15 per cent of any such trust funds shall be invested in bank stocks and insurance company stocks, nor shall more than 1 1/2 per cent of such funds be invested in the stock of any 1 bank or insurance company.

(b)(1) A city, town or district that accepts this subsection in the manner provided in section 4 of chapter 4 may manage trust funds held in the custody of the treasurer of the city, town or district as a combined investment pool and may invest said funds in accordance with chapter 203C and not in accordance with subsection (a). If any provision of this subsection conflicts with the terms of a bequest, trust or other instrument that expresses the clear intent of the donor, then such funds may be managed and invested only in accordance with the terms of such bequest, trust or other instrument.

(2) Paragraph (1) shall only apply to trust funds and shall not apply to any other money held or controlled by a city, town or district or to any money held or controlled by any other municipal authority, commission or other such entity or fund which is authorized to invest its funds pursuant to this section.

(c) Municipal trust funds subject to this section invested in a chartered, insured financial institution shall only be deposited in accordance with subsection (a).

(d) This section shall not apply to the city of Boston.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVII/Chapter44/Section54

Massachusetts General Laws: Ch. 32B, §20

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE IV. CIVIL SERVICE, RETIREMENTS AND PENSIONS

CHAPTER 32B. CONTRIBUTORY GROUP GENERAL OR BLANKET INSURANCE FOR PERSON IN THE SERVICE OF COUNTIES, CITIES, TOWNS AND DISTRICTS, AND THEIR DEPENDENTS

Section 20. Other Post Employment Benefits Liability Trust Fund

Section 20. (a) A city, town, district, county or municipal lighting plant that accepts this section may establish an Other Post-Employment Benefits Liability Trust Fund, and may appropriate amounts to be credited to the fund. Any interest or other income generated by the fund shall be added to and become part of the fund. Amounts that a governmental unit receives as a sponsor of a qualified retiree prescription drug plan under 42 U.S.C. section 1395w-132 may be added to and become part of the fund. All monies held in the fund shall be segregated from other funds and shall not be subject to the claims of any general creditor of the city, town, district, county or municipal lighting plant.

(b) The custodian of the fund shall be (i) a designee appointed by the board of a municipal lighting plant; (ii) the treasurer of any other governmental unit; or (iii) if designated by the city, town, district, county or municipal lighting plant in the same manner as acceptance prescribed in this section, the State Retiree Benefits Trust Fund board of trustees established in section 24A of chapter 32A, provided that the board of trustees accepts the designation. The custodian may employ an outside custodial service to hold the monies in the fund. Monies in the fund shall be invested and reinvested by the custodian consistent with the prudent investor rule established in chapter 203C and may, with the approval of the State Retiree Benefits Trust Fund board of trustees, be invested in the State Retiree Benefits Trust Fund established in section 24 of chapter 32A.

(c) This section may be accepted in a city having a Plan D or Plan E charter, by vote of the city council; in any other city, by vote of the city council and approval of the mayor; in a town, by vote of the town at a town meeting; in a district, by vote of the governing board; in a municipal lighting plant, by vote of the board; and in a county, by vote of the county commissioners.

(d) Every city, town, district, county and municipal lighting plant shall annually submit to the public employee retirement administration commission, on or before December 31, a summary of its other post-employment benefits cost and obligations and all related information required under Government Accounting Standards Board standard 45, in this subsection called "GASB 45'', covering the last fiscal or calendar year for which this information is available. On or before June 30 of the following year, the public employee retirement administration commission shall notify any entity submitting this summary of any concerns that the commission may have or any areas in which the summary does not conform to the requirements of GASB 45 or other standards that the commission may establish. The public employee retirement administration commission shall file a summary report of the information received under this subsection with the chairs of the house and senate committees on ways and means, the secretary of administration and finance and the board of trustees of the State Retiree Benefits Trust Fund.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVI/Chapter32B/Section20

Massachusetts General Laws: Ch. 32B, §20

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE IV. CIVIL SERVICE, RETIREMENTS AND PENSIONS

CHAPTER 32B. CONTRIBUTORY GROUP GENERAL OR BLANKET INSURANCE FOR PERSON IN THE SERVICE OF COUNTIES, CITIES, TOWNS AND DISTRICTS, AND THEIR DEPENDENTS

Chapter 32B: Section 20. Other Post-Employment Benefits Liability Trust Fund; sources of funding; custodian; trustees; separate OPEB Fund board of trustees as investing authority; expenditures and investments

[Text of section as amended by 2016, 218, Sec. 15 effective November 7, 2016. For text effective until November 7, 2016, see above.]

Section 20. (a) As used in this section, and section 20A, the following words shall have the following meanings unless the context clearly requires otherwise:

"Chief executive officer'', the mayor in a city or the board of selectmen in a town, unless some other municipal office is designated to be the chief executive officer pursuant to a local charter, the county commissioners in a county and the governing board, commission or committee in a district or other governmental unit.

"Commission'' or "PERAC'', the public employee retirement administration commission established pursuant to section 49 of chapter 7.

"GASB'', the Governmental Accounting Standards Board.

"Governing body'', the legislative body in a city or town, the county commissioners in a county, the regional district school committee in a regional school district, or the district meeting or other appropriating body in any other governmental unit.

"Governmental unit'' or "unit'', any political subdivision of the commonwealth, including a municipal lighting plant, local housing or redevelopment authority, regional council of government established pursuant to section 20 of chapter 34B and educational collaborative, as defined in section 4E of chapter 40.

"State Retiree Benefits Trust Fund board of trustees'', the board of trustees established by section 24A of chapter 32A.

"Other Post-Employment Benefits Liability Trust Fund'' or "OPEB Fund''; a trust fund established by a governmental unit pursuant to this section for the deposit of gifts, grants, appropriations and other funds for the: (1) benefit of retired employees and their dependents, (2) payment of required contributions by the unit to the group health insurance benefits provided to employees and their dependents after retirement and (3) reduction and elimination of the unfunded liability of the unit for such benefits.

"OPEB Fund board of trustees''; an independent board of trustees selected by the governmental unit with investing authority for the OPEB Fund.

"OPEB investing authority'' or "investing authority''; the trustee or board of trustees designated by the governmental unity to invest and reinvest the OPEB Fund using the investment standard or investment vehicle established pursuant to this section.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVI/Chapter32B/Section20

Massachusetts General Laws: Ch. 32B, §20

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE IV. CIVIL SERVICE, RETIREMENTS AND PENSIONS

CHAPTER 32B. CONTRIBUTORY GROUP GENERAL OR BLANKET INSURANCE FOR PERSON IN THE SERVICE OF COUNTIES, CITIES, TOWNS AND DISTRICTS, AND THEIR DEPENDENTS

(b) A governmental unit that accepts this section shall establish on its books and accounts the Other Post-Employment Benefits Liability Trust Fund, the assets of which shall be held solely to meet the current and future liabilities of the governmental unit for group health insurance benefits for retirees and their dependents. The governmental unit may appropriate amounts to be credited to the fund and the treasurer of the governmental unit may accept gifts, grants and other contributions to the fund. The fund shall be an expendable trust subject to appropriation and shall be managed by a trustee or a board of trustees as provided in subsection (d). Any interest or other income generated by the fund shall be added to and become part of the fund. Amounts that a governmental unit receives as a sponsor of a qualified retiree prescription drug plan pursuant to 42 U.S.C. section 1395w-132 may be dedicated to and become part of the fund by vote of the governing body of the governmental unit. All monies held in the fund shall be accounted for separately from other funds of the governmental unit and shall not be subject to the claims of any general creditor of the governmental unit.

(c) The treasurer of the governmental unit shall be the custodian of the OPEB Fund and shall be bonded in any additional amounts necessary to protect fund assets.

(d) The governing body of the governmental unit shall designate a trustee or board of trustees, which shall have general supervision of the management, investment and reinvestment of the OPEB Fund. The governing body may designate as the trustee or board of trustees: (i) the custodian; (ii) the governmental unit's retirement board as the board of trustees; or (iii) an OPEB Fund board of trustees established by the governmental unit pursuant to subsection (e). If no designation is made, the custodian of the fund shall be the trustee and shall manage and invest the fund. The duties and obligations of the trustee or board of trustees with respect to the fund shall be set forth in a declaration of trust to be adopted by the trustee or board, but shall not be inconsistent with this section. The declaration of trust and any amendments thereto shall be filed with the chief executive officer and the clerk of the governing body of the governmental unit and take effect 90 days after the date filed, unless the governing body votes to disapprove the declaration or amendment within that period. The trustee or board of trustees may employ reputable and knowledgeable investment consultants to assist in determining appropriate investments and pay for those services from the fund, if authorized by the governing body of the governmental unit. The trustee or board of trustees may, with the approval of the State Retiree Benefits Trust Fund board of trustees, invest the OPEB Fund in the State Retiree Benefits Trust Fund established in section 24 of chapter 32A.

(e) The governing body of the governmental unit may vote to establish a separate OPEB Fund board of trustees to be the investing authority. The board of trustees shall consist of 5 to 13 individuals, including a person or persons with the investment experience desired by the governmental unit, a citizen or citizens of the governmental unit, an employee of the governmental unit, a retiree or retirees of the governmental unit, and a governmental unit officer or officers. The governmental unit employee trustee shall be selected by current employees of the unit by ballot, and the retiree trustee or trustees shall be selected by current retirees of the unit by ballot. The remainder of the trustees shall be appointed by the chief executive officer of the governmental unit. The trustees will serve for terms of 3 or 5 years, as determined by the governing body of the governmental unit, and if a vacancy occurs, a trustee may be elected or selected in the same manner to serve for the remainder of the term. Trustees shall be eligible for reappointment.

Massachusetts General Laws: Ch. 32B, §20

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE IV. CIVIL SERVICE, RETIREMENTS AND PENSIONS

CHAPTER 32B. CONTRIBUTORY GROUP GENERAL OR BLANKET INSURANCE FOR PERSON IN THE SERVICE OF COUNTIES, CITIES, TOWNS AND DISTRICTS, AND THEIR DEPENDENTS

(f) The trustee or board of trustees shall: (i) act in a fiduciary capacity, (ii) discharge its duties for the primary purpose of enhancing the value of the OPEB Fund, (iii) act with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise with like character and with like aims and (iv) diversify the investments in the fund to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.

In any civil action brought against a trustee, the board of trustees, acting within the scope of official duties, the defense or settlement of which is made by legal counsel for the governmental unit, the trustee or employee shall be indemnified from the OPEB Fund for all expenses incurred in the defense thereof and for damages to the same extent as provided for public employees in chapter 258. No trustee or employee shall be indemnified for expenses in an action or damages awarded in such action in which there is: (i) a breach of fiduciary duty, (ii) an act of willful dishonesty or (iii) an intentional violation of law by the trustee or employee.

(g) Monies in the OPEB Fund not required for expenditures or anticipated expenditures within the investment period, shall be invested and reinvested by the custodian as directed by the investing authority from time to time; provided such investment or reinvestment is made in accordance with: (i) section 54 of chapter 44, if the treasurer or OPEB Fund board of trustees is the investing authority, unless the governing body of the governmental unit authorizes investment under the prudent investor rule established in chapter 203C; (ii) section 23 of chapter 32, if the retirement board is the investing authority; or (iii) sections 24 and 24A of chapter 32A, if the OPEB Fund is invested in the State Retiree Benefits Trust Fund.

(h) Amounts in the OPEB Fund may be appropriated by a two-thirds vote of the governing body of the governmental unit to pay the unit's share of health insurance benefits for retirees and their dependents upon certification by the trustee or board of trustees that such amounts are available in the fund. The treasurer of the governmental unit after consulting with the chief executive officer of the unit shall determine the amount to be appropriated from the fund to the annual budget for retiree health insurance and notify the trustee or board of trustees of that amount at the earliest possible opportunity in the annual budget cycle. Upon notification, the trustee or board of trustees shall take diligent steps to certify those funds as available for appropriation by the governmental unit, or will be available by the time the appropriation would become effective or provide an explanation why the funds are or will not be available or should not be made available.

(i) In a regional school district, appropriations of amounts to the OPEB Fund may be made only in the annual budget submitted to the member cities and towns for approval. The annual report submitted to the member cities and towns pursuant to clause (k) of section 16 of chapter 71 shall include a statement of the balance in the fund and all additions to and appropriations from the fund during the period covered by such report.

(j) A municipal lighting plant that establishes an OPEB fund shall pay the premiums and assume the liability for the municipal share of retiree healthcare benefits attributable to lighting plant employees and their dependents.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVI/Chapter32B/Section20

Massachusetts General Laws: Ch. 32B, §20

PART I. ADMINISTRATION OF THE GOVERNMENT

TITLE IV. CIVIL SERVICE, RETIREMENTS AND PENSIONS

CHAPTER 32B. CONTRIBUTORY GROUP GENERAL OR BLANKET INSURANCE FOR PERSON IN THE SERVICE OF COUNTIES, CITIES, TOWNS AND DISTRICTS, AND THEIR DEPENDENTS

(k) A governmental unit that accepts this section may participate in the OPEB Fund established by another governmental unit pursuant to this section upon authorization of the governing boards of both units and in accordance with the procedures and criteria established by the trustee or board of trustees of the fund. Each governmental unit shall remain responsible for all costs attributable for the health care and other post-employment obligations for its retired employees and their dependents and for completing an actuarial valuation of its liabilities and funding schedule that conforms to GASB requirements

The participating governmental unit may appropriate or otherwise contribute amounts to the OPEB Fund as provided in subsection (b). Amounts from the fund may be appropriated by the participating unit for its retiree health insurance expenses in the manner authorized in subsection (h) upon a determination by the treasurer of the unit, after consulting with the chief executive officer of the unit, of the necessary amount and notification of the treasurer of the governmental unit maintaining the fund and the trustee or board of trustees of that amount. The trustee or board of trustees shall certify those funds available for appropriation, as provided in subsection (h), and the treasurer of the governmental unit maintaining the fund shall transfer the amounts certified to the participating governmental unit.

The participating governmental unit shall be separately credited for any contributions made to and appropriations from the OPEB Fund, and interest or other income generated by the fund, in the accounting of the relative liabilities of each governmental unit for its retirees and their dependents.

(l) This section may be accepted in a city or town in the manner provided in section 4 of chapter 4; in a county, by vote of the county commissioners; in a regional school district, by vote of the regional school committee; and in a district or other governmental unit, by vote of the district meeting or other appropriating body.

(m) This section shall also apply to the OPEB Fund established by a governmental unit under a special law, notwithstanding any provision to the contrary, upon the acceptance of this section by the governmental unit.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVI/Chapter32B/Section20

Massachusetts General Laws: Ch. 203C, §3

PART II. REAL AND PERSONAL PROPERTY AND DOMESTIC RELATIONS

TITLE II. DESCENT AND DISTRIBUTION, WILLS, ESTATES OF DECEASED PERSONS AND ABSENTEES, GUARDIANSHIP, CONSERVATORSHIP AND TRUSTS

CHAPTER 203C. PRUDENT INVESTMENT

Section 3. Investment and Management Decisions

Section 3. (a) A trustee shall invest and manage trust assets as a prudent investor would, considering the purposes, terms, and other circumstances of the trust, including those set forth in subsection (c). In satisfying this standard, the trustee shall exercise reasonable care, skill, and caution.

(b) A trustee's investment and management decisions respecting individual assets shall be considered in the context of the trust portfolio as a part of an overall investment strategy reasonably suited to the trust.

(c) Among circumstances that a trustee shall consider in investing and managing trust assets are such of the following as are relevant to the trust or its beneficiaries:

general economic conditions;

the possible effect of inflation or deflation;

the expected tax consequences of investment decisions or strategies;

the role that each investment or course of action plays within the overall trust portfolio;

the expected total return from income and capital appreciation;

other resources of the beneficiaries;

needs for liquidity, regularity of income, and preservation or appreciation of capital; and

an asset's special relationship or special value, if any, to the purposes of the trust or to one of the beneficiaries.

http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleVI/Chapter203C/Section3

November 9, 2026

APPOINTMENTS AND COMMUNITY ITEMS

1. Dedication Request: Carriage House at the Whitfield-Manjiro Friendship Society Property as "The Gerry and Ayako Rooney Cultural Center

2. Discussion on Bylaw Exemption Process: Service by Appointed Officials c. 56-14

3. Discussion on Requiring Candidates Applying for Appointment to a Town Board or Committee to Consent to a Criminal Offender Record Information (CORI) Check

4. Appointment Requests:
   a. Conservation Commission: Karyn Ferreira
   b. Bell Committee: Keith Silvia
   c. Economic Development Committee: Keith Silvia
   d. Millicent Library Board of Trustees: Aaron Novy

5. Conflict of Interest Disclosures: Cultural Council: Beth Ann Gallagher, Jen Frasier, Katherine MacPhail, John Walker, Serina Thomas, Nicole Arruda, Jennifer Paulino, Denise Barr and Brian Cass

6. Review of Open Volunteer Opportunities

C 1

November 2, 2026

Dear Andrew and Fairhaven Select Board Members,

I am writing on behalf of the Whitfield-Manjiro Friendship Society to make a special request. We are nearing the completion of the renovation of the carriage house at the Whitfield Manjiro Friendship Society Property, owned by the Town of Fairhaven.

Our Executive Committee has voted to dedicate and name this building The Gerry and Ayako Rooney Cultural Center. Gerry and Ayako have devoted almost 40 years to the connection between Fairhaven and Japan. This relationship began in 1841 when Captain Whitfield, of Fairhaven, took young Manjiro aboard his whaling ship, The John Howland, when they rescued him and his shipmates. Manjiro went on to come back to the United States and live with Captain Whitfield, learning English, and navigation, among other things. He was the first Japanese native to ever live in this country. The historical significance of this is well-known in Japan, and we have had thousands of visitors to The Friendship House on Cherry Street subsequently.

Gerry and Ayako themselves represent a connection between the U.S. and Japan, married since 1969. We are seeking approval from the Select Board to dedicate the carriage house as indicated above, to honor these two individuals, who, together, have nurtured and cared for not only this property, but this cultural connection, for many many years. The number of hours they have put into this endeavor is immense. This carriage house renovation would not have come to fruition without their efforts.

We would like to make this dedication simply by mounting a plaque on the exterior of the building, to be unveiled on December 5, next month. We would not be using the Carriage House interior, as it is not 100% complete (very close!), but would like to dedicate it sooner than later in the interest of time.

Please let us know if there is any further information you might need from us.

Very Truly Yours,

Monica Donnelly

Secretary, Executive Committee of The Whitfield-Manjiro Friendship Society

ARTICLE 27 CITIZENS PETITION – Amend Bylaws c. 56-13

To see if Town Meeting will vote to amend Division 1: Bylaws, Part 1: Administration, Chapter 56 by adding "Subsection 56-13 Service by Elected Officials" An elected official shall serve only on the board or body to which they have been duly elected. Not withstanding the foregoing, an elected official may serve on additional boards, committees or commissions solely in the capacity of a liaison, provided such an appointment is made by the elected officials appointing or governing board. An elected official serving as a liaison shall not be considered a voting member of such board, committee or commission unless otherwise expressly authorized by law or bylaw. An elected official appointed or elected pursuant to this section shall continue to serve in such capacity until the earlier of their next reappointment or re-election, unless sooner removed in accordance with applicable law or bylaw.

Petitioned by: Miles Grant

ARTICLE 28 CITIZENS PETITION – Amend Bylaws c. 56-14

To see if Town Meeting will vote to amend Division 1: Bylaws, Part 1: Administration, Chapter 56 by adding "Subsection 56-14 Service by Appointed Officials" An individual who is not an elected official may seek appointment to and serve on no more than two (2) boards, committees or commissions concurrently, unless otherwise authorized by a specific vote of the appointing authority. Any individual appointed pursuant to this section shall remain in their appointed capacity until the earlier of their next reappointment or re-election, unless sooner removed in accordance with applicable law or bylaw.

Petitioned by: Miles Grant

Criteria for applying for the exemption:

1. Written request by applicant

An applicant currently serving on the maximum number of boards, committees, or commissions who wishes to apply for an additional appointment must submit a written exemption request to the appointing authority.

2. Information required, the request should include:

- Current boards, committees, and commissions (including ad-hoc, working groups, etc.) on which the applicant serves.
- The additional position for which the applicant wishes to be considered.
- The applicant's reason for seeking an exemption.
- Relevant experience, qualifications, or specialized knowledge that would benefit the additional board or committee.
- Confirmation that the applicant understands the time commitment and attendance expectations associated with the positions.

3. Consideration by the appointing authority

The Select Board would consider the request and determine whether granting an exemption is in the best interest of the Town.

Factors the Board may consider include:

- Whether there is difficulty recruiting qualified volunteers for the position.
- Whether the applicant possesses unique experience or institutional knowledge.
- Whether the additional appointment creates any scheduling, workload, or attendance concerns.
- Whether granting the exemption serves the interests and operational needs of the Town.
- Whether other qualified applicants are available.
- Whether there is difficulty with the public body obtaining a quorum.

4. Specific vote

The exemption must be approved by a specific vote of the appointing authority, as required by the bylaw.

Nothing in the policy would constitute a precedent

Volunteer Application

C 4a

all fields are required

Full Name: Karyn Ferreira
Address: 13 Jeannette Street
Email: trinity143@comcast.net
Phone: 508-742-5934

Are you currently a Fairhaven resident, how long? 30 years

What Board, Committee or Commission are you interested in serving on? ***Please be specific***

Conservation

Economic Developement

Why are you interested in serving on this board, committee or commission?

I have been on both for 2 years. I believe I have been an asset on both Committees by being involved and bringing new ideas.

What relevant skills, experience, education or knowledge would you bring to this position?

I am very involved in community events and have had much experience with planning events and being organized.

Please describe any professional, volunteer, civic or community experience that you believe would be beneficial to this public body, please include the name and number of years for any Fairhaven Town board, committee, commission or working group, etc.

Conservation 2years
Economic 3years
Friends of Jack 6 years

Are you familiar with the charge and issues currently before this board, committee or commission and what do you hope to contribute through your service?

To continue to see Fairhaven grow to become a thriving town

To continue to protect of wetlands and keep this town beautiful.

Attach additional sheets if needed

Consent

By submitting this form, I certify that the information provided in this application is true and complete to the best of my knowledge. I understand that appointment to a Town board, committee, commission, or other municipal position is subject to approval by the appropriate appointing authority and that appointment does not guarantee a specific term or continued service. I understand that, if appointed, I will be expected to comply with applicable laws, regulations, Town policies, and requirements associated with the position and may be removed by the appointing authority as outlined in Town policies.

Rev. 8/10/2026

New submission from Volunteer Opportunities

C 4b

1 message

Keith Silvia Keith Silvia <no-reply@jgpr.net> Wed, Nov 4, 2026 at 1:40 PM
Reply-To: ksilvia2@yahoo.com
To: ahart@fairhaven-ma.gov, selectboard@fairhaven-ma.gov

Full Name Keith Silvia

Address 21 Holiday Dr.

Email ksilvia2@yahoo.com

Phone (774) 263-2249

Are you currently a Fairhaven resident; how long?

45 years

What Board, Committee or Commission are you interested in serving on? (please be specific)

Bell Committee

Why are you interested in serving on this board, committee or commission?

I volunteered from the beginning of the project giving advice and getting the construction of the cupola together for the Voc Tech students to construct. I kept in correspondence with the Voc Tech carpentry teacher. I would like to become a member of the Bell Committee to see the project through.

What relevant skills, experience, education, or knowledge would you bring to this position?

I will be constructing the copper roof for the cupola and constructing any other project details related to completing the project.

Please describe any professional, volunteer, civic, or community experience that you believe would be beneficial to this public body, please include the name and number of years for any Fairhaven Town board, committee, commission or working group, etc.

Bpw 3
Select Board 6
ZBA 6 months

Are you familiar with the charge and issues currently before this board, committee or commission and what do you hope to contribute through your service?

I will be contributing carpentry and construction knowledge and also as a member I will participate in any decisions that may be needed to finish the project. As the group is small, my presence as a member will be contributing to maintain a quorum.

Consent

✔ By submitting this form, I certify that the information provided in this application is true and complete to the best of my knowledge. I understand that appointment to a Town board, committee, commission, or other municipal position is subject to approval by the appropriate appointing authority and that appointment does not guarantee a specific term or continued service. I understand that, if appointed, I will be expected to comply with applicable laws, regulations, Town policies, and requirements associated with the position and may be removed by the appointing authority as outlined in Town policies.

Volunteer Opportunities : Entry # 28086

C 4c

Full Name

Keith Silvia

Address

21 Holiday Dr

Email

ksilvia2@yahoo.com

Phone

(774) 263-2249

How long have you been a Fairhaven resident?

44 years

What Board(s) or Committee(s) are you interested in joining? What is your reason for joining?

I would like to join the Atlas Tack Working Group as I was one of the originators of the group and I am very interested in following through to the completion of the groups mission.
I am also interested in joining the EDC as I am very interested in promoting the growth of business' throughout the Town for the betterment of the Town.
As a Select Board member, I was the liaison to both of these committees, therefore feel I have the knowledge of what is expected as a Board member.

Have you attended a meeting of this Board or Committee?

Yes

Have you served or are you currently on any Town of Fairhaven Boards? If so, please indicate what Board and number of years

I was a member of the Select Board for the past 6 years.
Prior to the Select Board, I was a member of the BPW for 3 years and the ZBA for 1 year.

Interests and Qualifications.

I believe my 6 years as a Select Board Member has given me opportunity to observe how important each Board and Committee is to the ongoing improvement of the Town of Fairhaven. I have attended, on an ongoing basis, several Board and Committee meeting, not necessarily as their liaison, but in dedicated interest as to what each Board and Committee is contributing toward promoting the best financial and economic growth of the Town.

Consent

✔ I agree to the privacy policy.

Notes

Admin Notification (ID: 66b50ea310403)
added June 17, 2026 at 3:02 pm

New submission from Volunteer Opportunities

C 4d

Aaron Novy Aaron Novy <no-reply@jgpr.net>
Reply-To: aaronnovy@gmail.com
To: ahart@fairhaven-ma.gov, selectboard@fairhaven-ma.gov

Wed, Oct 21, 2026 at 1:37 PM

Full Name Aaron Novy

Address 31 Capeview St

Email aaronnovy@gmail.com

Phone (509) 308-6282

Are you currently a Fairhaven resident; how long?

13 years

What Board, Committee or Commission are you interested in serving on? (please be specific)

Millicent Library Board of Trustees

Why are you interested in serving on this board, committee or commission?

I'm deeply committed to serving the community by advancing and advocating for reading literacy and appreciation.

What relevant skills, experience, education, or knowledge would you bring to this position?

As a father to two children ages 11 and 9, I have spent the better part of the last decade involved with teachers, reading advocates and organizations promoting the love of reading in children.

Please describe any professional, volunteer, civic, or community experience that you believe would be beneficial to this public body, please include the name and number of years for any Fairhaven Town board, committee, commission or working group, etc.

Southcoast Physicians Group Trustee -7 years

Are you familiar with the charge and issues currently before this board, committee or commission and what do you hope to contribute through your service?

Yes. I hope to continue Fairhaven's longstanding tradition of providing its citizens with a world-class library system.

Consent

✔ By submitting this form, I certify that the information provided in this application is true and complete to the best of my knowledge. I understand that appointment to a Town board, committee, commission, or other municipal position is subject to approval by the appropriate appointing authority and that appointment does not guarantee a specific term or continued service. I understand that, if appointed, I will be expected to comply with applicable laws, regulations, Town policies, and requirements associated with the position and may be removed by the appointing authority as outlined in Town policies.

Board or Committee	Vacancy available
Belonging Committee	Three Members
Cable Advisory Committee	Three Members
Capital Planning Committee	Business Representative
Conservation Commission	One Member
Economic Development Committee	One Member
Historical Commission	Associate Members, not to exceed number of Full Members
Lagoa Friendship Pact Committee	Three Members
Livable Streets Committee	Unlimited
Sustainability Committee	Three Members

November 9, 2026

ACTION / DISCUSSION

1. Discussion on Hiring Process and Timeline for Fire Chief

2. Request to Consider Adopting a Design Standards Policy: Public Safety Complex

3. Request to Approve Contract with Harrington Heep, LLP to Provide General and Labor Counsel Services

4. Consider Signing Cover Letter to South Coast Municipal Leaders Regarding Local Aid

5. Request to Accept Unpaved Roads Equipment Grant Funds in the Amount of $118,500

6. Consider Participation in Opioid Settlement Participation: Albertsons Companies, Inc.

7. Review of FY27 Proposed Budget Calendar

TOWN OF FAIRHAVEN

MASSACHUSETTS

FIRE DEPARTMENT/ EMERGENCY MEDICAL SERVICE

I 46 Washington Street. Fairhaven, MA. 02719

Phone: 508 994-1428 • Fax: 508 994-1515

Fireadmin@Fairhaven-ma.gov

Emergency #911

D 1

TODD M. CORREIA
Fire Chief

JOSHUA BENOIT
Deputy Fire Chief

November 4, 2026

Town of Fairhaven SelectBoard
Chairperson Andrew Romano
Town of Fairhaven
40 Center Street
Fairhaven, MA 02719

RE: Fire Chief Exam Assessment

Dear Chairperson Romano and Members of the Select Board:

To prepare for my retirement in the fall of 2027, we need to begin working with the Massachusetts Human Resources Division (HRD). In order to provide the Selectboard with a list of potential candidates. Consistent with the Town's May Town Meeting vote to retain Civil Service, I request that the Town initiate the Civil Service Fire Chief examination process for the titles that are eligible to participate. Department members have expressed interest in the position.

HRD has confirmed that we must provide the department with six (6) months' advance notice of the examination. Accordingly, I request that the Town initiate the process and provide the required departmental notice no later than February 1, 2027, to ensure an examination on or after August 1, 2027 (Tentative 2nd Chief exam in 2027). I recommend initiating the process and providing notice as soon as possible, well before the February 1, 2027, deadline.

Kristine Austin, the Fire Department's Confidential Executive Assistant, is our contact for Civil Service examinations. At the direction of the Selectboard, she will submit the examination request, coordinate with HRD, and relay pertinent information and examination announcements to the Selectboard through the Town Administrator's office.

The examination will include a written component and an HRD-led Civil Service Assessment and provide the Board with the top candidates. The Town can elect to hire a private sole assessment center in place of the statewide examination process; however, it must coordinate HRD approval and delegation, select a qualified vendor, and establish an approved timetable. The Town would ***incur the contracted vendor costs for each applicant***, separate from candidate processing fees. A private process would follow its approved schedule rather than depend on an August statewide exam.

Thank you for the opportunity to serve Fairhaven. I look forward to assisting with this transition and supporting the department's continued success. Please feel free to contact me with any questions or concerns.

Respectfully,

Todd Correia
Fire Chief

TOWN OF FAIRHAVEN

MASSACHUSETTS

FIRE DEPARTMENT/ EMERGENCY MEDICAL SERVICE

146 Washington Street. Fairhaven, MA. 02719
Phone: 508 994-1428 • Fax: 508 994-1515
Fireadmin@Fairhaven-ma.gov
Emergency #911

TODD M. CORREIA
Fire Chief

JOSHUA BENOIT
Deputy Fire Chief

D 2

November 4, 2026

Town of Fairhaven Selectboard
Chairperson Andrew Romano
40 Center Street
Fairhaven, MA 02719

Re: Adoption of Designer Selection Procedures

Dear Chairperson Romano

As Chairperson of the Public Safety Complex Committee, I recommend adoption of the attached Town of Fairhaven Designer Selection Procedures. Adoption is needed to proceed with the Request for Qualifications (RFQ) authorized by the Selectboard in September 2026 for the public safety facilities project.

After reviewing the draft RFQ, legal counsel identified that the Town had not yet adopted the written designer selection procedures required by Massachusetts law for covered procurements. Legal counsel and procurement counsel vetted the attached policy, which is presented for the Board's consideration and adoption before the RFQ is advertised.

The proposed procedures designate the Selectboard as the Approving Body and permit the Board to conduct the selection process itself or designate an individual or committee to conduct it, to the extent permitted by law. The Board would decide whether and what duties to delegate for each procurement; adoption would not automatically delegate those duties.

Secondly, I formally request that the Selectboard designate the Public Safety Complex Committee to conduct the public safety RFQ selection process, including evaluating qualifications, conducting interviews as appropriate, and ranking at least three finalists in accordance with the policy. The Committee would recommend the final ranked list to the Town Administrator for transmittal to the Selectboard, together with the written reasons for selection and recorded vote. This preserves the policy's requirement that the recommendations be submitted to the Approving Body, with the Selectboard retaining final selection and approval.

The principal applicable statutory requirements are:

> **M.G.L. c. 7C, §54(a) and (f).** Requires written selection procedures before advertising a covered procurement. The exemption applies if the design fee is below $30,000 or estimated construction cost is below $300,000; both thresholds must therefore be met for the statutory process to apply.
>
> **M.G.L. c. 7C, §47, incorporated by §54(a)(i).** Requires public notice in the local newspaper and Central Register at least two weeks before applications are due.
>
> **M.G.L. c. 7C, §54(a)(ii)–(iv) and (b); §50(b)–(c).** Requires uniform evaluation, at least three finalists, equal opportunity for finalist presentations, documented selection, prescribed fee procedures, and use of the standard municipal designer application form.
>
> **M.G.L. c. 7C, §55.** Requires retention of applicant information, selection actions, and other required designer selection records.

I respectfully request that the Selectboard adopt the attached procedures and approve the project-specific delegation described above so the RFQ may proceed in compliance with the adopted policy.

Respectfully,

Todd Correia
Chairperson, Public Safety Complex Committee
Fire Chief

Model Designer Selection Procedures

The Office of the Inspector General has drafted model procedures to assist municipalities in developing their own Designer Selection Procedures. The designer selection law, ***M.G.L. c. 7C, §§ 44-57*** *(formerly M.G.L. c. 7, §§ 38A½-O) ("Designer Selection Law"), requires municipalities and other local public agencies to adopt written designer selection procedures, which must be used when contracting for design services for any building construction, reconstruction, alteration, remodeling or repair project that has an estimated design fee of $30,000 or more and an estimated construction cost of $300,000 or more. These procedures must comply with the "purposes and intent" of the Designer Selection Law and must include certain required provisions. [M.G.L. c. 7C, § 54(a)]*

Town of Fairhaven

Select Board

Designer Selection Procedures

(Adopted [*date*])

1. These procedures govern the selection of designers for any municipality subject to the state designer selection law, M.G.L. c. 7C, §§ 44-57. Any other local law governing the procurement of services will be inapplicable to these procurements.

2. The Select Board ("Approving Body") has the authority to conduct the designer selection process for the Awarding Authority in accordance with these procedures and with the General Bylaws of the Town of Fairhaven. The Approving Body may delegate any duties described herein to the extent such delegation is permissible by law.

3. The Approving Body shall either conduct the designer selection process itself or designate an individual or group of individuals to conduct the process. References to 'the Committee' in these procedures shall mean the Approving Body when conducting the process itself, or its designated individual or group. No member of the Committee shall participate in the selection of a designer for any project if the member, or any of the member's immediate family:
    a) has a direct or indirect financial interest in the award of the design contract to any applicant;
    b) is currently employed by, or is a consultant to or under contract to, any applicant;
    c) is negotiating or has an arrangement concerning future employment or contracting with any applicant; or
    d) has an ownership interest in, or is an officer or director of, any applicant.

4. A Request for Qualifications (RFQ) for each contract subject to these procedures shall be advertised in a newspaper of general circulation in the locality of the building project, in the *Central Register* published by the Secretary of the Commonwealth, and in any other place required by the Approving Body, at least two weeks before the deadline for filing applications.

5. The advertisement shall contain the following information:
    a) a description of the project, including the specific designer services sought, the time period within which the project is to be completed, and, if available, the estimated construction cost;
    b) if there is a program for the building project, a statement of when and where the program will be available for inspection by applicants;
    c) when and where a briefing session (if any) will be held;
    d) the qualifications required of applicants;

e) the categories of designers' consultants, if any, for which applicants must list names of consultants they may use;
f) whether the fee has been set or will be negotiated; if the fee has been set, the amount of the fee must be listed in the advertisement;
g) when and where the RFQ can be obtained and the applications must be delivered.

6. The RFQ shall include the current "Standard Designer Application Form for Municipalities and Public Agencies not within DSB Jurisdiction," which is available for download from the Massachusetts Designer Selection Board **website** . The Application Form may be amended to include additional information on a project-specific basis.

a) The Committee shall evaluate applicants based on the following criteria:

   a. prior similar experience;
   b. past performance on public and private projects;
   c. financial stability;
   d. identity and qualifications of the consultants who will work with the applicants on the project; and
   e. any other criteria that the Committee considers relevant to the project.

7. The Committee shall select at least three finalists. Finalists may be required to appear for an interview or provide additional information to the Committee, provided that all finalists are afforded an equal opportunity to do so.

8. The Committee shall rank the finalists in order of qualification and transmit the list of ranked finalists to the Approving Body. Alternatively, the Committee may select the designer and negotiate the fee, if necessary, and transmit its recommendation to the Approving Body.

9. No person or firm, including applicants' listed consultants, debarred pursuant to M.G.L. c. 149, § 44C, shall be included as a finalist on the list. The list must be accompanied by a written explanation of the reasons for selection including the recorded vote, if any. The written explanation and recorded vote, if any, shall be public records and shall be maintained in the contract file.

10. If the fee was set prior to the selection process, the Approving Body shall select a designer from the list of finalists. If the Approving Body selects a designer other than the one ranked first by the Committee, the Approving Body shall file a written justification for the selection with the Committee and maintain a copy in the contract file.

11. If the fee is to be negotiated, the Approving Body shall review the list of finalists and may exclude any designer from the list if a written explanation of the exclusion is filed with the Committee and maintained in the contract file. The Approving Body shall request a fee proposal from the first ranked designer remaining on the list and begin contract negotiations. If the Approving Body is unable to negotiate a satisfactory fee with the first

ranked designer, negotiations shall be terminated and undertaken with the remaining designers, one at a time, in the order in which they were ranked by the Committee until agreement is reached. In no event may a fee be negotiated which is higher than the maximum fee set by the Approving Body prior to selection of finalists.

12. If the Approving Body is unable to negotiate a satisfactory fee with any of the finalists, the Approving Body shall recommend that the Committee select additional finalists.

13. The Approving Authority may allow a designer who conducted a feasibility study to continue with the design of a project. However, the Approving Authority may commission, at its discretion, an independent review, by a knowledgeable and competent individual or business doing such work, of the feasibility of the designer's work to ensure its reasonableness and its adequacy before allowing the designer to continue on the project, *provided* the Approving Authority otherwise complies with the statutory requirements for selecting a designer under Chapter 7C of the General Laws, including those set forth in M.G.L. c. 7C, § 54(a)(i).

14. Every contract for design services shall include the following:

    a) certification that the designer or construction manager has not given, offered, or agreed to give any person, corporation, or other entity any gift, contribution, or offer of employment as an inducement for, or in connection with, the award of the contract for design services;

    b) certification that no consultant to, or subcontractor for, the designer or construction manager has given, offered, or agreed to give any gift, contribution, or offer of employment to the designer or construction manager, or to any other person, corporation, or entity as an inducement for, or in connection with, the award to the consultant or subcontractor of a contract by the designer or construction manager;

    c) certification that no person, corporation, or other entity, other than a bona-fide full-time employee of the designer or construction manager, has been retained or hired by the designer or construction manager to solicit for or in any way assist the designer or construction manager in obtaining the contract for design services upon an agreement or understanding that such person, corporation, or other entity be paid a fee or other consideration contingent upon the award of the contract to the designer; and

    d) certification that the designer has internal accounting controls as required by M.G.L. c. 30, § 39R(c), and that the designer has filed and will continue to file an audited financial statement as required by M.G.L. c. 30, § 39R(d).

All fees shall be stated in design contracts, and in any subsequent amendments thereto, as a total dollar amount. Contracts may provide for equitable adjustments in the event of changes in scope or services.

15. The Awarding Authority shall not enter into a contract for design services unless the Awarding Authority or the designer has obtained professional liability insurance covering negligent errors, omissions, and acts of the designer or of any person or business entity for whose performance the designer is legally liable arising out of the performance of the contract. The total amount of such insurance shall at a minimum equal the lesser of one million dollars or ten percent of the project's estimated cost of construction, or such larger amounts as the Awarding Authority may require, for the applicable period of limitations. A designer required by the Awarding Authority to obtain all or a portion of such insurance coverage at its own expense shall furnish a certificate or certificates of insurance coverage to the Awarding Authority prior to the award of the contract.

16. Every contract for design services shall include a provision that the designer or its consultants shall not be compensated for any services involved in preparing changes that are required for additional work that should have been anticipated by the designer in the preparation of the bid documents, as reasonably determined by the individual responsible for administering the design contract.

17. In the event of an emergency that precludes the normal use of these designer selection procedures, the Approving Body may elect to authorize expedited procedures to address the emergency. The Approving Body shall document in writing the reasons for the emergency declaration, the proposed scope of work, the estimated cost of construction, the established fee for the needed design services, and any other relevant information.

18. The Approving Body may select three finalists from any standing list of designers who have applied for projects of a similar nature or may otherwise select three designers to be considered as finalists for the project. The Approving Body shall rank the finalists in order of qualification and select the designer for the emergency work.

19. The Awarding Authority shall publish the name of any designer awarded a contract in the *Central Register*.

20. The following records shall be kept by the Awarding Authority:

    a. all information supplied by or obtained about each applicant;
    b. all actions taken relating to the project; and
    c. any other records related to designer selection.

21. All records shall be available for inspection by the state Designer Selection Board and other authorized agencies.

22. The Awarding Authority shall evaluate designers' performance on contracts using the Designer Selection Board evaluation form(s) in accordance with M.G.L. c. 7C, § 48(h), and file completed evaluations with the Board and any other agency named in M.G.L. c. 7C, § 48(h).

23. Nothing in these Procedures shall be interpreted to require the establishment of a board or waive or reduce the requirements of any other applicable law or regulation.

24. For any municipal design or construction project that includes funding provided by the Commonwealth, in whole or in part (such as reimbursements, grants, and the like), the Town shall incorporate minority-owned business enterprise and women-owned business enterprise participation goals. If applicable, the Awarding Authority shall take steps to ensure that it complies with all applicable **requirements.**

Harrington Heep

Thomas J. Harrington Christopher H. Heep Donna M. Brewer Jennie M. Merrill
Ivria Glass Fried Bryan F. Bertram Christopher L. Brown Heather C. White
Ethan B. Dively Anthony J. Riley Eric B. Reustle Rian R. Holmquest Emily A. Meehan

FEE AGREEMENT

The Town of Fairhaven, having an address of 40 Center Street, Fairhaven, MA, the "Client," hereby agrees to retain Harrington Heep LLP to serve as Town Counsel

1. Harrington Heep LLP agrees to provide legal services in connection with the above matters and to keep the Client fully informed of all significant developments, and to send copies of relevant documents necessary to achieve that purpose. The payment received shall be applied against both the bills for the legal services performed for the Client and the costs and disbursements as described below.

2. Beginning December 1, 2026, a flat fee of $15,000.00 per month will be billed for the following services:

- All general municipal legal services and non-litigation labor matters.
- Legal opinions involving general municipal, land use, zoning, labor, and employment matters.
- Legal representation in land use, zoning, Board of Health, and Conservation Commission litigation, including mediation and arbitration.
- All work performed by paralegals and support staff.
- Participation in and ongoing support for collective bargaining negotiations.
- Attendance at the Town's Annual and Special Town Meetings.
- Licensing matters under the jurisdiction of the Select Board.
- Assistance with procurement matters and the preparation and review of contracts.
- An attorney's availability at the Fairhaven Town Offices twice per month for two hours per visit.
- Attendance at up to two Select Board meetings per month.
- Representation of the Town in litigation involving labor and employment matters.

3. Excluded from the flat fee are 1) all litigation not listed above; and 2) matters for which the Town's legal fees are paid by others. Excluded matters will be billed in 1/10th of an hour increments at the following hourly rates:

(a) Attorney's rates	$225.00 per hour.
(b) Paralegals and Law Clerks' rates	$150.00 per hour.
(c) Travel rates	$150.00 per hour.

4. Interim billing may be made approximately monthly. All interim bills are due and payable within 15 calendar days of receipt. Failure to pay interim bills promptly will permit Harrington Heep LLP, after notice to the Client, to terminate representation of the Client as permitted by applicable rules and law.

5. The Client agrees to pay for costs incurred and out-of-pocket disbursements made by Harrington Heep LLP, including, but not limited to, filing fees, witness fees, travel for excluded services, sheriff's and constable's fees, expenses of depositions, investigative expenses, expert witness fees, charges for photocopies and telephone, and other incidental expenses. Harrington

Heep LLP agrees to obtain the Client's approval before incurring any single cost or disbursement in excess of $500.00 and incurring total costs in excess of $1,000.00.

6. Harrington Heep LLP and Client state that no results have been guaranteed by Harrington Heep LLP to the Client and that this agreement is not based upon any such promises or anticipated results.

7. The parties understand that in some cases a court may award legal fees to one party and order the other party to pay the amount awarded. Any award of legal fees is solely in the discretion of the court and cannot be relied upon with certainty. In other cases, a settlement agreement may provide that one of the parties will contribute to the other party's legal expenses, but such contribution is solely one of agreement and likewise cannot be relied upon. Client understands that it is very difficult to predict whether either of the above situations will occur. In any case, the Client is responsible to pay the bills of Harrington Heep LLP directly.

The Client and Harrington Heep LLP have read this Fee Agreement and agree to its terms and have signed it as our free act and deed on this ___ day of November, 2026.

Keith Hickey, Town Administrator
Duly authorized

Heather C. White
Harrington Heep LLP

The Client acknowledges receipt of a copy of this agreement.

Date

THIS IS A LEGALLY BINDING CONTRACT. ASK TO HAVE EACH TERM YOU DO NOT UNDERSTAND FULLY EXPLAINED TO YOU SO THAT YOU UNDERSTAND THE AGREEMENT YOU ARE MAKING.

Town of Fairhaven
Massachusetts
40 Center Street · Fairhaven, MA · 02719

Select Board
Andrew Romano, Chair
Natalie A. Mello, Vice Chair
Pamela Kuechler, Clerk
Andrew B. Saunders
Richard Trapilo

Town Administrator
Keith R. Hickey

The Strength of a Unified South Coast Voice

Dear South Coast Municipal and Regional Leaders,

Across the South Coast, our cities and towns share a common responsibility: to provide essential public services, maintain critical infrastructure, support our schools, protect public safety, and preserve the quality of life that makes our communities exceptional places to live, work, and raise families. While each municipality has its own priorities and financial circumstances, we face many of the same challenges in meeting these responsibilities while managing increasingly complex demands on local resources.

Municipal governments throughout the Commonwealth are being asked to do more with limited resources. Rising operating costs, workforce and staffing pressures, infrastructure needs, public safety demands, educational obligations, and the increasing cost of delivering essential services place significant strain on local budgets. At the same time, communities must remain mindful of the financial pressures facing residents and taxpayers.

With this in mind, the Select Board of the Town of Fairhaven is reaching out to invite you to join a collaborative effort among South Coast municipal and regional leaders to develop and submit a unified letter to our local State Representatives, State Senators and the Governor advocating for increased state assistance to our communities. The more effectively we communicate those common interests, the greater our opportunity to ensure that the South Coast remains a visible and influential voice in discussions about state funding priorities.

Thank you for your time and consideration,
Fairhaven Select Board and Town Administrator

Andrew Romano, Chair

Keith R. Hickey
Town Administrator

Natalie A. Mello, Vice-Chair

Pamela Kuechler, Clerk

Andrew B. Saunders

Richard F. Trapilo

PETITION TO THE GOVERNOR AND LEGISLATURE OF THE COMMONWEALTH OF MASSACHUSETTS

Request for Increased State Aid for South Coast Communities

To: The Governor of Massachusetts, Members of the Massachusetts Legislature, and Commonwealth Budget Leadership

From: The School Committees, Select Boards, City Councils, and Municipal Leaders of the South Coast Region

A Call for Fair and Increased State Support

We, the undersigned municipal and school leaders representing communities throughout the South Coast, respectfully call upon the Commonwealth to provide **greater and more equitable state financial support** through Chapter 70 education aid, Unrestricted General Government Aid (UGGA), and other municipal funding programs.

South Coast Communities are facing unprecedented fiscal pressures. The costs of education, public safety, infrastructure, employee compensation, essential services, and state mandates continue to rise while local revenues remain limited.

At the same time, our residents are facing higher housing costs, insurance, utilities, and everyday expenses.

Local taxpayers cannot continue to shoulder an ever-increasing share of the cost of government through higher property taxes and local overrides.

We believe the Commonwealth and its municipalities must share responsibility for meeting these challenges.

We Respectfully Request:

1. Increased Chapter 70 Education Funding

Increase Chapter 70 funding to better reflect the true and rising cost of providing a high-quality public education and to ensure equitable educational opportunities for every Massachusetts student.

2. Increased Unrestricted General Government Aid (UGGA)

Provide municipalities with greater unrestricted resources to maintain essential services, protect public safety, and address rising operating costs without placing an unsustainable burden on local taxpayers.

3. Modernization of State Aid Formulas

Review and update existing state funding formulas to reflect today's population trends, economic conditions, service demands, and the actual costs facing Massachusetts communities.

A Shared Investment in Our Future

Investing in the South Coast is investing in Massachusetts.

Strong schools, safe communities, reliable infrastructure, responsible municipal government, and a competitive local economy benefit not only our residents, but the entire Commonwealth.

Our Call to Action

We respectfully urge the Governor and Legislature to make **increased and equitable state support for South Coast communities a priority in future budgets and legislative initiatives.**

We are prepared to do our part through responsible budgeting, fiscal discipline, operational efficiencies, regional cooperation, and accountability.

The South Coast is ready to do its part. We ask the Commonwealth to stand with us.

Together, we can protect taxpayers, strengthen our schools, maintain essential services, grow our economy, and build a stronger future for the South Coast and the Commonwealth of Massachusetts.

Respectfully Submitted,

The Undersigned School Committees, Select Boards, City Councils, and Municipal Leaders of the South Coast Region of Massachusetts

Communities Supporting This Petition:

DRAFT

D 5

khickey@fairhaven-ma.gov

From: Vincent Furtado <vfurtado@fairhaven-ma.gov>
Sent: Monday, November 2, 2026 9:23 AM
To: khickey@fairhaven-ma.gov
Subject: Re: FW: Notice to proceed approved - Unpaved roads

Hi Keith

Public Works applied for and was awarded a grant of $118,500 from MASSDOT.

This grant money, plus the trade-in value for our grader machine, will enable us to purchase a brand new Skid-Steer that includes both grader and raking attachments.

These attachments will be critical for maintaining gravel roads during wet seasons, assisting with snow removal in winter, and shaping roads before paving during the construction season.

The benefits of having this piece of equipment are that we will have more functional capabilities availability to the Town at no cost to us and can add additional attachments in the future, which will also save us $$.

Again, this purchase is at no cost to the Town due to the aforementioned grant and trade-in.

Regards

Vinnie

Vinnie Furtado
Public Works Superintendent
Fairhaven, MA

On Mon, Nov 2, 2026 at 8:36 AM <khickey@fairhaven-ma.gov> wrote:

Keith

Keith R. Hickey, Town Administrator

Town of Fairhaven, MA 02719

khickey@fairhaven-ma.gov

Maura Healey, Governor
Kimberley Driscoll, Lieutenant Governor
Phillip Eng, Interim MassDOT Secretary
Jonathan L. Gulliver, Undersecretary and Highway Administrator

MassDOT
Massachusetts Department of Transportation
Highway Division

AGREEMENT

NOTICE TO PROCEED

October 23, 2026

Town of Fairhaven
40 Center Street
Fairhaven, MA 02719

Agreement Number: 136728
Action Item #: 24
Action Item Date: 10/21/2026

Dear Vincent Furtado:

Enclosed is a signed copy of your agreement with the Massachusetts Department of Transportation, Highway Division.

This agreement is relative to Unpaved Roads Equipment Grant, and in the amount of $118,500.00, in Fairhaven.

In accordance with the terms of this agreement, you are hereby notified to commence work on 10/5/2026. The work is scheduled to be completed on 6/30/2027.

Thank you,

Lidia Russell

Lidia Russell
Supervisor, Contracts & Records

LR/nv

cc: Fiscal
Contracts & Records

E-Mail: Anthony Zero
Kristen Rebelo
Cassandra Gascon Pounds

Ten Park Plaza, Suite 5510, Boston, MA 02116
Tel: 857-368-9537, Fax: 857-368-0623
www.mass.gov/massdot

Massachusetts Department of Transportation - Highway Division

Agreement

Amount Range: $100,000 to $250,000

Originating Office:	Highway Administrator	**Agreement #:**	136728
Agreement Type:	Municipal Earmark/Bond Agreement	**Project ID:**	X27RMUP095C11
Project/Location:	Town of Fairhaven - Unpaved Roads Equipment Grant		
Vendor/Party Name:	Town of Fairhaven		
Vendor/Party Address:	40 Center Street Fairhaven, MA 02719		
Original Max. Obligation:	$118,500.00	**Completion Date/Duration:**	6/30/2027
NTP Date:	10/05/2026	**Federal Aid Number:**	N/A

Description:

Enclosed is a copy of the proposed Unpaved Roads Equipment agreement with the Town of Fairhaven involving a project as described in Exhibit A- Scope of Work Narrative.

The Town of Fairhaven submitted preliminary cost estimates totaling $118,500.00 to cover the costs of a Caterpillar 265 CTL Equipment Purchase.

Under the terms of this Agreement, MassDOT has agreed to reimburse the Town of Fairhaven an amount not to exceed $118,500.00. Any costs in excess of this amount will be paid by the Town.

Therefore, it is recommended that the proposed Agreement Number 136728 be approved for award.

Contact: Vincent Furtado (vfurtado@fairhaven-ma.gov)

cc: Anthony Zero (anthony.j.zero@dot.state.ma.us); Kristen Rebelo (kristen.e.rebelo@dot.state.ma.us)

Kostandin Theodhori 10/08/2026

Submitted By:

Anthony Zero 10/5/2026
Municipal Aid & Partnerships Specialist Date

N/R
Date

Jenny Ge 10/05/2026
Budget/C.E.P.O. Date

Anna Dolata 10/21/26
Director of Contracts & Records Date

Approved By:

Cassandra Gascon Pounds 10/05/2026
Chief of Municipal Aid & Partnerships Date

Owen P. Kane 10/19/26
General Counsel Date

N/R
Highway Administrator Date

N/R
Secretary/CEO Date

DOT AWARD 03-25-2010

EM 10/15/2026

Item Number: 24

Date: 10/21/26

Town of Fairhaven
Massachusetts
40 Center Street · Fairhaven, MA · 02719
www.fairhaven-ma.gov

Tel: (508) 979-4023

Select Board
Andrew Romano, Chair
Natalie A. Mello, Vice Chair
Pamela Kuechler, Clerk
Andrew B. Saunders
Richard Trapilo

Town Administrator/
Keith R. Hickey

MEMO

DATE: November 4, 2026

TO: Select Board

FROM: Keith R. Hickey, Town Administrator

RE: Proposed FY28 Budget Calendar

Attached please find the proposed FY28 budget calendar, along with the FY27 budget calendar for comparative purposes.

The proposed FY28 calendar is substantially similar to the FY27 calendar, with two notable changes. First, I am recommending moving up the deadline for Department Heads to submit their budget requests to the Town Administrator from January 9th to December 21st. This change will provide additional time to review departmental requests and develop the Town Administrator's recommended budget.

Second, I am recommending moving the date for presenting my recommended budget to the Select Board and Finance Committee from January 26th to January 18th. This adjustment will provide both Boards with an additional week to review and deliberate on the proposed FY28 budget before developing their respective recommendations for the Town Meeting Warrant.

I have also reviewed the School Department's proposed FY28 budget schedule and identified two dates that do not align with the proposed Town budget calendar.

The first involves the submission of the School Department's preliminary budget request. The School Department's proposed schedule identifies February 1st as the date to present its draft budget to the Town Budget Team and the Chairs of the Select Board and Finance Committee. I have proposed January 15th for this submission. Superintendent Kohler is scheduled to present her recommended budget to the School Committee on January 13th. Accordingly, I am confident that the School Department will be in a position to share its preliminary FY28 budget request shortly thereafter. Receiving this information earlier will allow the Town Budget Team to incorporate the School Department's request into the overall budget planning process.

The second scheduling conflict is more significant. I have proposed that the School Committee provide its final budget recommendation by March 17th. This would allow the Select Board to finalize its budget recommendation on March 22nd and the Finance Committee to complete its recommendation on March 25th. The School Department's proposed schedule, however, identifies April 28th as the date for its final School Committee budget vote.

I recognize that the School Department's proposed timeline is consistent with the approach taken in prior fiscal years. Historically, the School Committee has scheduled its final budget vote after the release of the House Ways and Means budget to allow for any necessary adjustments based on anticipated state funding. However, the Town's budget process requires the Select Board and Finance Committee to complete their respective reviews and recommendations in advance of the Town Meeting Warrant.

Given these competing timelines, I believe it is important to establish a firm deadline that allows the Town to complete its budget process in a timely manner. If the School Committee is unable to provide its final budget recommendation by March 17th, I will proceed with recommending a School Department appropriation that satisfies the Town's Net School Spending requirement. That recommendation would be incorporated into the overall Town budget and presented to the Select Board and Finance Committee for their consideration. The final appropriation may differ from the amount ultimately recommended or approved by the School Committee.

My intent is to provide the School Department with sufficient time to develop its budget while ensuring that the Town's overall budget process remains on schedule and that the Select Board and Finance Committee have adequate time to fulfill their respective responsibilities.

PRIOR FY CALENDAR

FY27 Budget/Town Meeting Calendar

Milestone	Deadline
Capital Budget Instructions Distributed	Monday, December 1, 2025
Capital Budget Project Requests Due	Wednesday, December 10, 2025
Operating Budget Instructions Distributed	Monday, December 22, 2025
Department Operating Budget Requests Due	Friday, January 9, 2026
Select Board calls Annual Town Meeting and opens the warrant	Monday, January 12, 2026
Town Administrator Presents Budget Calendar to Select Board	Monday, January 12, 2026
Town Administrator/Asst. Town Administrator of Finance Present Forecast	Monday, January 12, 2026
School Superintendent Submits Recommended DRAFT Budget to School Committee	Wednesday, January 14, 2026
School Superintendent Submits DRAFT Recommended budget to Town Administrator	Friday, January 16, 2026
Departments & School meet with Budget Team to Review Budget Requests	Monday January 12, 2026 - Wednesday January 22, 2026
Capital Planning Comm. Submits Prioritized Capital Budget Requests to Town Administrator	Tuesday, January 20, 2026
Town Administrator Presents Recommended Operating Budget to Select Board and Finance Comm.	Monday, January 26, 2026
Select Board/Finance Committee Conducts Joint Hearings on Operating and Capital Budgets	Thursday, January 29, 2026 - Friday, March 6, 2026
Citizen Petition Articles Submission Deadline	3:00 p.m. Thursday, February 5, 2026
Departments/Boards to Submit Warrant Article Requests	Thursday, February 5, 2026
School Superintendent Submits Detailed DRAFT Recommended Budget to School Committee	Wednesday, March 18, 2026
Warrant for Annual Town Meeting Closes / Select Board Signs Warrant	Monday, March 23, 2026
Select Board Vote on Operating and Capital Budgets	Monday, March 23, 2026
Finance Committee Finalizes Operating and Capital Budgets	by Thursday, March 26, 2026
Warrant and Finance Committee Report sent to the printer	Tuesday, March 31, 2026
Proposed Motions Finalized	Friday, April 10, 2026
Warrant Book & Finance Committee Report Distributed to Town Meeting Members	Friday, April 10, 2026
School Committee Receives and Considers Voting on FINAL DRAFT Budget	Wednesday, April 15, 2026
Town Meeting Run-through with Department Heads	Thursday, April 23, 2026
Town Clerk Posts "legal" Warrant (on or before)	Friday, April 24, 2026
Precinct Meetings and Preview (including orientation for new Town Meeting Members)	Thursday, April 30, 2026
Annual Town Meeting	Saturday, May 2, 2026
Town Clerk Posts election Warrant (on or before)	Tuesday, May 19, 2026
Annual Town Election	Tuesday, June 9, 2026
	revised 1/7/2026

FY28 School Department Draft Budget Calendar - Revised 10/14/2026	
Milestone	**Date**
Teachers submit FY 28 budget requests to building principals	by October 13, 2026
FPS School Principals evaluate and determine building needs and consolidate the school level budget	Wednesday, October 14- Monday October 26, 20026
FPS District Budget Workbooks due to Business Manager and Superintendent	Tuesday, October 27, 2026
FPS School Business Manager reviews budget requests - prepares questions	Wednesday, October 28-Monday November 2, 2026
Individual School Budget Meetings with FPS School Superintendent and Business Manager	Monday, November 2, 2026- Wednesday November 5, 2026
Capital Plan Committee Requests due to Town	TBD
FPS Superintendent and School Business Manager assess overall need to create district recommendations to the FPS School Committee	Monday, November 9- Friday, December 4, 2026
FPS School Business Manager creates Draft Budget Document for FPS School Committee	Monday, December 7, 2026-December 31, 2026
FPS Superintendent receives Draft to review/ edit if necessary	Monday, January 4, 2027
FPS School Principals receive draft budget	Wednesday, January 6, 2027
FPS School Principal feedback or appeals heard	Friday, January 8, 2027
Draft Budget Presented to FPS School Committee	Wednesday, January 13, 2027
Feedback from FPS School Committee to FPS School Superintendent	Friday, January 15, 2027
FPS School Committee members to tour schools / attend School Council or PTO meetings	Mid January 2027 - February 2027
FPS School Committee to study all budget materials	Mid January 2027 - February 2027
Preliminary Cherry Sheet and Chapter 70 Estimates by way of the Governor's Budget	By January 31, 2027
Draft Budget Sent to the Town Budget Team and Chairs of Selectboard and Finance Committee	On or before February1, 2027
Capital Plan Committee submits prioritized Capital Budget Requests to Town Administrator	TBD
Detailed Budget Document to FPS School Committee for approval to use at Budget Hearing and on Website (distribute when approved)	Wednesday, February 10, 2027
Last Day for Municipal Leaders (Selectboard/Finance Committee) Questions to be submitted to the FPS School Superintendent	Friday, February 12, 2027
Select Board/ Finance Committee invited to FPS School Committee Budget Presentation- FHS Roderick Library	Wednesday, February 24, 2027
FPS School Committee Budget Hearing	Wednesday, March 10, 2027
Warrant Articles due to Town Administrator	TBD
House Ways and Means Budget Released	On or around April 15, 2027
FPS School Committee Considers Final Budget Vote	Wednesday, April 28, 2027

If not already voted, FPS School Committee meets to approve Final Budget Request	Saturday, May 1, 2027
Annual Town Meeting	Saturday, May 1, 2027
Senate Ways and Means Budget Released	On or Around May 15, 2027
Conference Committee Budget Released	On or Around July, 1, 2027

November 9, 2026

TOWN ADMINISTRATOR REPORT

November 9, 2026

MINUTES

1. Accept the Open Session minutes of October 26, 2026