



Fairhaven
Massachusetts

OPEN FOR BUSINESS

FAIRHAVEN: BEAUTY AND THE BEACH



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Town and Area Details



The Closeness of our Neighbors - notice the wealth within a quick drive

And the demographic information of your potential customers

The Fairhaven business community consists of Fairhaven and 5 surrounding towns:

- New Bedford - 8 mins or 1.8 miles from center to Fairhaven business opportunity locations
- Acushnet - 10 mins or 3.5 miles from center to Fairhaven business opportunity locations
- Mattapoisett: – 12 mins or 5.6 miles from center to Fairhaven business opportunity locations
- Marion - 20 mins or 10.2 miles from center to Fairhaven business opportunity locations
- Rochester - 20 mins or 13 miles from center to Fairhaven business opportunity location

Demographic Data

Town of Fairhaven

County	Bristol
Population (2020)	15,924
Population Density (2020)	1,284/sq mile
Median HH Income (2022)	\$ 86,676
Bachelor's Degree or Higher (2022)	29.6%
Total Households (2022)	6,985
Median Home Price (2023)	\$ 437,000
Home Ownership Rate (2022)	74.2%
Labor Force (14 Mon. Avg.)	9,501
Unemployment Rate (14 Mon. Avg.)	3.6%
Elementary Schools	2
Middle / Jr. High Schools	1
High Schools	1
Vocational Schools	-
Private / Religious Schools	1
Charter Schools	-

Presentation Data Sources:

Home Prices: Boston Globe

Median Home Price: The Warren Group

Labor Stats: MA Executive Office of Labor and
Workforce Development

Schools: MA Dept of Education

All Other Data: United States Census Bureau

Fairhaven's Neighbors

Abutting Towns and Cities

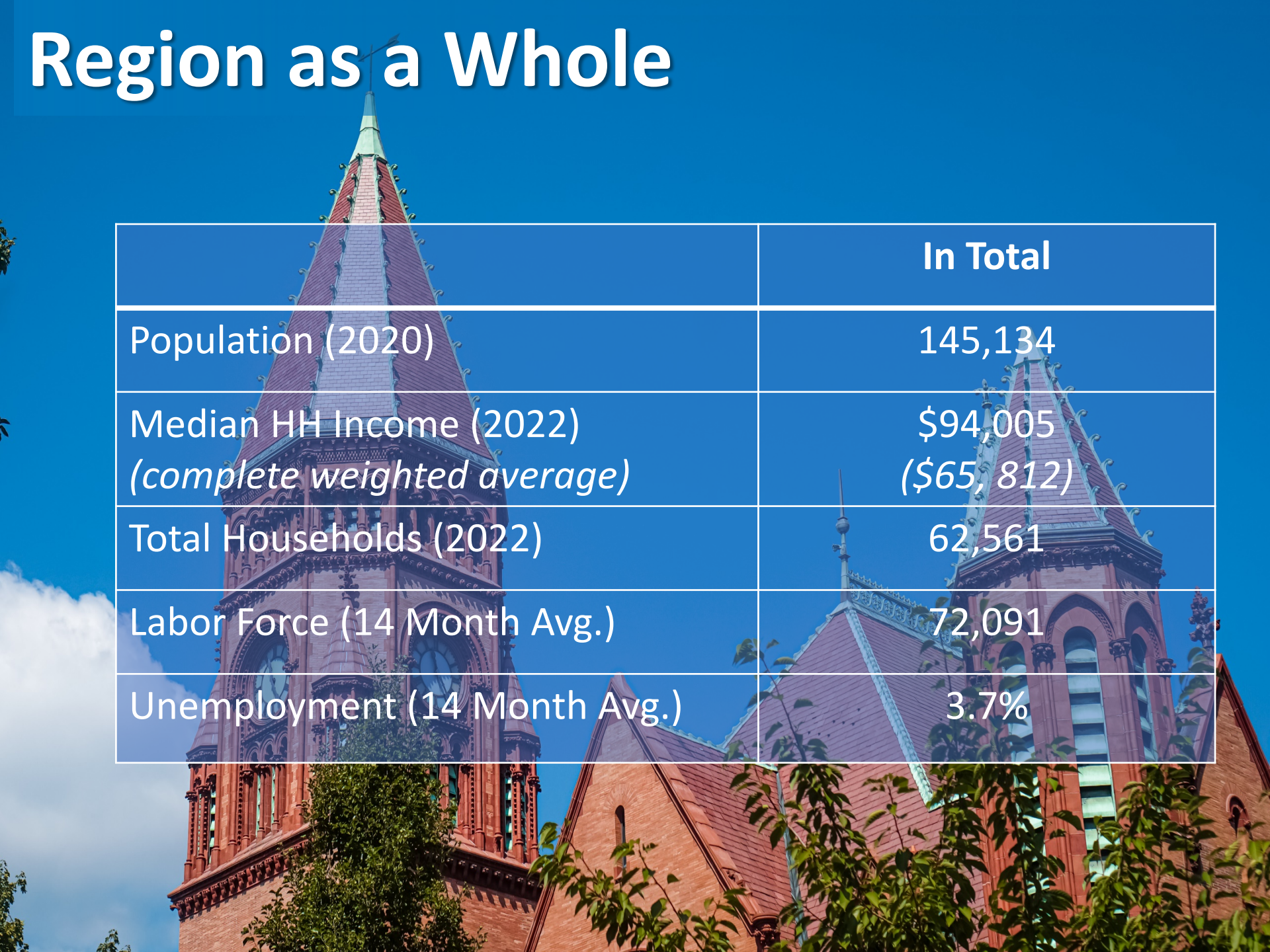
	New Bedford	Acushnet	Mattapoisett
County	Bristol	Bristol	Plymouth
Population (2020)	101,079	10,559	6,508
Population Density (2020)	5,054/sq. mile	574/sq. mile	374/sq. mile
Median HH Income (2022)	\$ 53,024	\$ 88,196	\$ 110,179
Bachelor's Degree or Higher (2022)	16.5%	25.9%	54.40%
Total Households (2022)	44,322	4,108	2,982
Median Home Price (2023)	\$ 365,000	\$ 460,000	\$ 627,500
Home Ownership Rate (2022)	38.7%	87.40%	82.50%
Labor Force (14 Mo. Avg.)	46,961	6,258	3,351
Unemployment Rate (14 Mo. Avg.)	5.2%	3.7%	2.9%
Elementary Schools	18	1	2
Middle / Jr. High Schools	3	1	1
High Schools	2	-	1
Vocational Schools	1	-	-
Private / Religious Schools	10	1	-
Charter Schools	2	-	-

Fairhaven's Neighbors

Other Nearby Towns

	Rochester	Marion
County	Plymouth	Plymouth
Population (2020)	5,717	5,347
Population Density (2020)	169/sq mile	442/sq mile
Median HH Income (2022)	\$ 114,604	\$ 111,351
Bachelor's Degree or Higher (2022)	48.70%	47.30%
Total Households (2022)	2,117	2,047
Median Home Price (2023)	\$ 572,500	\$ 699,900
Home Ownership Rate (2022)	89.20%	82.60%
Labor Force (14 Mo.. Avg.)	3,351	2,734
Unemployment (14 Mon. Avg.)	2.9%	3.2%
Elementary Schools	1	1
Middle / Jr. High Schools	-	-
High Schools	-	-
Vocational Schools	1	-
Private / Religious Schools	-	1
Charter Schools	-	-

Region as a Whole



	In Total
Population (2020)	145,134
Median HH Income (2022) <i>(complete weighted average)</i>	\$94,005 (\$65,812)
Total Households (2022)	62,561
Labor Force (14 Month Avg.)	72,091
Unemployment (14 Month Avg.)	3.7%

Fairhaven Town Processes and Incentives We Provide You:

We will provide the streamlined process for the Fairhaven Depts involved in the new business planning and approval process

Applicable State Incentive Programs

- State of Massachusetts Office of Business Development; Economic Development Incentive Program Details (EDIP), and the Economic Assistance Coordinating Council (EACC)
- Massachusetts Vacant Storefronts Program (MVSP) thru EACC

Tax Rates

Current Mass Business Tax Rate for towns with a split tax rate, residential and commercial. Fairhaven does have a split tax rate:

- The Mass State Commercial tax rate is \$20.50 per \$1,000 of assessed value
- Current Fairhaven Commercial Tax Rate: \$18.37 per \$1,000 of assessed property value

Tax Incentive Programs

- Any special requests for Individual Tax Incentive Programs would be presented to the Fairhaven Board of Assessors for Review



Fairhaven
Massachusetts

Any Questions, please contact :

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