TOWN OF FAIRHAVEN FY26 BUDGET

DRAFT #3

Monday, March 31, 2025

BUDGET RECAP SUMMARY

DRAFT #3

Monday, March 31, 2025

FINANCIAL FORECASTING WORKSHEET
TOWN OF FAIRHAVEN
FISCAL YEAR 2025

Monday, March 31, 2025

1.) REVENUE SOURCES :	FY25 ACTUAL	SUBTOTAL	INFORMATION
Tax Levy for FY - 2025 -			
Prior Year Levy Limit	$33,101,927.00		Base Year No Change
Amended FY 2024 Growth	$60,256.00		Base Year No Change
Add FY - 2025 - 2.5%	$829,054.58		Base Year No Change
Add FY - 2025 - New Growth	$485,134.00		Base Year No Change
Add FY - 2025 - Override	$0.00		Base Year No Change
FY - 2025 - Levy Limit	$ 34,476,371.58		Base Year No Change
Add FY - 2025 - Debt Excl.	$783,116.00		Base Year No Change
FY - 2025 - Maximum Allowable		**$ 35,259,487.58**	**BASE YEAR NO CHANGE**
State Aid for FY - 2025 -			
Cherry Sheet Receipts			
A (less Charges & Offset Items)	$12,609,607.00		Base Year No Change
School Construction Aid	$ -		
FY - 2025 - State Aid		**$ 12,609,607.00**	**BASE YEAR NO CHANGE**
Local Receipts/Income for FY - 2025 -			
Local Receipts	$9,714,097.00		Base Year No Change
Water Receipts (Budget)	**$3,033,205.00**		Base Year No Change
Water Receipts (Indirect Costs)	**$516,795.00**		Base Year No Change
Water Unreserved Fund Balance (Retained Earnings)	**$330,566.84**	$ 3,880,566.84	Base Year No Change
Sewer Receipts (Budget)	**$3,865,797.00**		Base Year No Change
Sewer Receipts (Indirect Costs)	**$838,700.00**		Base Year No Change
Sewer Unreserved Fund Balance (Retained Earnings)	**$1,206,812.01**		Base Year No Change
Sewer Other Available Funds	**$0.00**	$5,911,309.01	Base Year No Change
Cable TV Receipts (Budget)	**$177,994.00**		Base Year No Change
Cable TV Receipts (Indirect Costs)	**$24,671.00**		Base Year No Change
Cable TV Unreserved Fund Balance (Retained Earnings)	**$37,479.00**	$240,144.00	Base Year No Change
School Cable TV Receipts (Budget)	**$144,054.00**		Base Year No Change
School Cable TV Receipts (Indirect Costs)	**$12,849.00**	$156,903.00	Base Year No Change
CPC Receipts	$404,100.00		Base Year No Change
CPC Reserves and or Balances (Voted ATM/STM)	$757,000.00		Base Year No Change
CPC Unreserved Fund Balance (Retained Earnings)	$251,700.00	$1,412,800.00	Base Year No Change
FY - 2025 - Local Receipts/Income		**$ 21,315,819.85**	**BASE YEAR NO CHANGE**
Surplus Revenue/Free Cash for FY - 2025 -			
Free Cash	$2,682,607.59		Base Year No Change
FY - 2025 - Surplus Revenue/Free Cash		**$ 2,682,607.59**	**BASE YEAR NO CHANGE**
Other Available Funds for FY - 2025 - (See Recap Schedule B2)			
Wage & Salary Reserve	$0.00		Base Year No Change
Gift-Animal Shelter	$13,000.00		Base Year No Change
Waterways Fun	$52,000.00		Base Year No Change
Ambulance RR for Approp	$1,605,000.00		Base Year No Change
Sewer Capital Improvement Stabilization Fund	$2,328,760.07		Base Year No Change
Subdivision Mgt Fees	$10,000.00		Base Year No Change
Social Day-COA RR for Approp	$20,000.00		Base Year No Change
Wetlands Conservation	$10,000.00		Base Year No Change
Trash Fees (Special Revenue Funds)	$94,001.00	$ 2,609,124.55	Base Year No Change
Gift-Tourism	$7,000.00	$ 4,451,988.55	Base Year No Change
Other Available Funds (Internal Transfers)	$312,227.48		Base Year No Change
FY - 2025 - Other Available Funds		**$ 4,451,988.55**	**BASE YEAR NO CHANGE**
TOTAL REVENUE SOURCES		**$ 76,319,510.57**	**BASE YEAR NO CHANGE**

2.) EXPENDITURES/EXPENSE :

Total Appropriations (G.F. Budgets)	$60,389,526.39	Base Year No Change
Total Appropriations (Water Enterprise Fund Budget)	$3,298,586.00	Base Year No Change
Total Appropriations (Sewer Enterprise Fund Budget)	$7,379,921.55	Base Year No Change
Total Appropriations (Cable TV Fund Budget)	$215,473.00	Base Year No Change
Total Appropriations (School Cable TV Fund Budget)	$144,054.00	Base Year No Change
Total Appropriations (CPC Fund Budget)	$1,412,800.00	
Total Appropriations (Other Appropriations)	$3,056,970.05	

FY - 2025 - Appropriations/Operating Budget	**$75,897,330.99**	**BASE YEAR NO CHANGE**
Tax Title (Treasurer/Collector)		**BASE YEAR NO CHANGE**
Overlay Deficits		**BASE YEAR NO CHANGE**
Snow & Ice Deficits		**BASE YEAR NO CHANGE**
Other Deficits		**BASE YEAR NO CHANGE**
Overlay/Abatements & Exemptions	**$ 404,284.42**	**BASE YEAR NO CHANGE**
TOTAL EXPENDITURES	**$ 76,301,615.41**	**BASE YEAR NO CHANGE**

3.) EXCESS OR DEFICIT (Revenues - Expenditures) **$ 17,895.16**

4.) OTHER RAISE AND APPROP. (Articles) :

Article #???? Insert Title	$ -	
Article #???? Insert Title		
FY - 2024 - Other Raise and Approp. (Articals)	**$ -**	

5.) GRAND TOTAL **$17,895.16**

6.) FOOTNOTES :

A) Cherry Sheet Offsets = $44,022.00 Actual
Cherry Sheet Charges = $707,916.00 Actual

FINANCIAL FORECASTING WORKSHEET
TOWN OF FAIRHAVEN
FISCAL YEAR 2026

Monday, March 31, 2025

1.) REVENUE SOURCES :	FY26 ESTIMATED	SUBTOTAL	INFORMATION	TALLY
Tax Levy for FY - 2026 -				
Prior Year Levy Limit	$34,476,371.58		This Line has Increased From FY25	$1,374,444.58
Amended FY 2025 Growth	$0.00		This Line has Decreased From FY25	($60,256.00)
Add FY - 2026 - 2.5%	$861,909.29		This Line has Increased From FY25	$32,854.71
Add FY - 2026 - New Growth	$352,112.29		This Line has Decreased From FY25	($133,021.71)
Add FY - 2026 - Override	$0.00		This Line is Level To FY25	$0.00
FY - 2026 - Levy Limit	$ 35,690,393.16		This Line has Increased From FY25	$1,214,021.58
Add FY - 2026 - Debt Excl.	$715,774.76		This Line has Decreased From FY25	($67,341.24)
FY - 2026 - Maximum Allowable		**$ 36,406,167.92**	**This Line has Increased From FY25**	**$1,146,680.34**
State Aid for FY - 2026 -				
Cherry Sheet Receipts				
A (less Charges & Offset Items)	$12,609,607.00		This Line is Level To FY25	$0.00
School Construction Aid	$0.00		This Line is Level To FY25	$0.00
FY - 2026 - State Aid		**$ 12,609,607.00**	**This Line is Level To FY25**	**$0.00**
Local Receipts/Income for FY - 2026 -				
Local Receipts	$9,518,956.00		This Line has Decreased From FY25	($195,141.00)
Water Receipts (Budget)	$3,381,197.00		This Line has Increased From FY25	$347,992.00
Water Receipts (Indirect Costs)	$570,908.89		This Line is Level To FY25	$54,113.89
Water Unreserved Fund Balance (Retained Earnings)	$290,000.00		This Line has Decreased From FY25	($40,566.84)
Sewer Receipts (Budget)	$3,937,826.87		This Line has Increased From FY25	$72,029.87
Sewer Receipts (Indirect Costs)	$822,268.01		This Line has Decreased From FY25	($16,431.09)
Sewer Unreserved Fund Balance (Retained Earnings)	$380,000.00		This Line has Decreased From FY25	($826,812.01)
Sewer Other Available Funds	$0.00		This Line is Level To FY25	$0.00
Cable TV Receipts (Budget)	$220,655.00		This Line has Increased From FY25	$42,661.00
Cable TV Receipts (Indirect Costs)	$25,565.00		This Line is Level To FY25	$894.00
Cable TV Unreserved Fund Balance (Retained Earnings)	$0.00		This Line has Decreased From FY25	($37,479.00)
School Cable TV Receipts (Budget)	$127,027.00		This Line has Decreased From FY25	($17,027.00)
School Cable TV Receipts (Indirect Costs)	$15,865.00		This Line is Level To FY25	$3,016.00
CPC Receipts	$320,000.00		This Line has Decreased From FY25	($84,100.00)
CPC Reserves and or Balances (Voted ATM/STM)	$273,731.00		This Line has Decreased From FY25	($483,269.00)
CPC Unreserved Fund Balance (Retained Earnings)	$342,989.00		This Line has Increased From FY25	$91,289.00
FY - 2026 - Local Receipts/Income		**$ 20,226,988.77**	**This Line has Decreased From FY25**	**($1,088,831.08)**
Surplus Revenue/Free Cash for FY - 2026 -				
Free Cash	$2,834,606.00		This Line has Increased From FY25	$151,998.41
FY - 2025 - Surplus Revenue/Free Cash		**$ 2,834,606.00**	**This Line has Decreased From FY25**	**$151,998.41**
Other Available Funds for FY - 2026 - ( )				
Wage & Salary Reserve	$0.00		This Line is Level To FY25	$0.00
Gift-Animal Shelter	$10,000.00		This Line has Decreased From FY25	($3,000.00)
Waterways Fund	$42,000.00		This Line has Decreased From FY25	($10,000.00)
Ambulance RR for Approp	$1,645,000.00		This Line has Increased From FY25	$40,000.00
Capital Stabilization Fund	$0.00		This Line has Decreased From FY25	($2,328,760.07)
Subdivision Mgt Fees	$10,000.00		This Line is Level To FY25	$0.00
Social Day-COA RR for Approp	$20,000.00		This Line is Level To FY25	$0.00
Wetlands Conservation	$7,000.00		This Line has Decreased From FY25	($305,227.48)
Trash Fees (Special Revenue Funds)	$0.00		This Line has Decreased From FY25	($94,001.00)
Gift-Tourism	$4,469,836.34		This Line has Increased From FY25	$4,157,608.86
FY - 2026 - Other Available Funds		**$ 6,203,836.34**	**This Line has Decreased From FY25**	**$1,751,847.79**
TOTAL REVENUE SOURCES		**$ 78,281,206.03**	**This Line has Decreased From FY25**	**$1,961,695.46**

FINANCIAL FORECASTING WORKSHEET
TOWN OF FAIRHAVEN
FISCAL YEAR 2026

Monday, March 31, 2025

2.) EXPENDITURES/EXPENSE :

Total Appropriations (G.F. Budgets)	$61,662,723.32		This Line has Increased From FY25	$1,273,196.93
Total Appropriations (Water Enterprise Fund Budget)	$3,671,197.00		This Line has Increased From FY25	$372,611.00
Total Appropriations (Sewer Enterprise Fund Budget)	$4,317,826.87		This Line has Decreased From FY25	($3,062,094.68)
Total Appropriations (Cable TV Fund Budget)	$220,655.00		This Line has Increased From FY25	$5,182.00
Total Appropriations (School Cable TV Fund Budget)	$127,027.00		This Line has Decreased From FY25	($17,027.00)
Total Appropriations (CPC Fund Budget)	$936,720.00		This Line has Decreased From FY25	($476,080.00)
Total Appropriations (Other Appropriations)	$7,374,442.34		This Line has Increased From FY25	$4,317,472.29
FY - 2026 - Appropriations/Operating Budget		$78,310,591.53	**This Line has Increased From FY25**	**$2,413,260.54**
Tax Title (Treasurer/Collector)			**This Line Is Level To FY25**	**#VALUE!**
Overlay Deficits			**This Line Is Level To FY25**	**#VALUE!**
Snow & Ice Deficits		$ -	**This Line Is Level To FY25**	**#VALUE!**
Other Deficits			**This Line Is Level To FY25**	**#VALUE!**
Overlay/Abatements & Exemptions		$ 400,000.00	**This Line has Decreased From FY25**	**($4,284.42)**
TOTAL EXPENDITURES		**$ 78,710,591.53**		

3.) EXCESS OR DEFICIT (Revenues - Expenditures) **$ (429,385.50)**

4.) OTHER RAISE AND APPROP. (Articles) :

Article #???? Insert Title	$ -	
Article #???? Insert Title		
FY - 2025 - Other Raise and Approp. (Articals)		**$ -**

5.) GRAND TOTAL **($429,385.50)**

6.) FOOTNOTES :

A) Cherry Sheet Offsets = $44,022.00 Actual
Cherry Sheet Charges = $707,916.00 Actual

TAX LEVY FY 2026

DRAFT #3

Monday, March 31, 2025

1.) Town Of FairhavenTax Levy

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Prior Year Levy Limit	$33,101,927.00	$34,476,371.58	$1,374,444.58	4.15%
Amended FY 2024 Growth	$60,256.00	$0.00	($60,256.00)	-100.00%
Add FY - 2025 - 2.5%	$829,054.58	$861,909.29	$32,854.71	3.96%
Add FY - 2025 - New Growth	$485,134.00	$352,112.29	($133,021.71)	-27.42%
Add FY - 2025 - Override	$0.00	$0.00	$0.00	0.00%
FY - 2025 - Levy Limit	$34,476,371.58	$35,690,393.16	$1,214,021.58	3.52%
Add Fy - 2025 - Debt Excl.	$783,116.00	$715,774.76	($67,341.24)	-8.60%
FY - 2025 - Maximum Allowable	$35,259,487.58	$36,406,167.92	$1,146,680.34	3.25%

LEVY LIMIT

TOWN OF FAIRHAVEN

Fiscal Year 2019-2025 Actual

HISTORICAL

1 TO CALCULATE THE FY 2019 LEVY LIMIT

A.	FY 2018 Levey Limit	$26,676,342	
A1.	ADD Amended FY 2018 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$666,909	
C.	ADD FY 2019 New Growth	$223,121	
C1.	ADD FY 2019 New Growth Adjustment	$0	
D.	ADD FY 2019 Override	$0	
E.	FY 2019 Subtotal	$27,566,372	$27,566,372
F.	FY 2019 Levy Ceiling	$53,421,027	FY 2019 LEVY LIMIT

1 TO CALCULATE THE FY 2020 LEVY LIMIT

A.	FY 2019 Levey Limit	$27,566,372	
A1.	ADD Amended FY 2019 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$689,159	
C.	ADD FY 2020 New Growth	$229,325	
C1.	ADD FY 2020 New Growth Adjustment	$0	
D.	ADD FY 2020 Override	$0	
E.	FY 2020 Subtotal	$28,484,856	$28,484,856
F.	FY 2020 Levy Ceiling	$58,244,671	FY 2020 LEVY LIMIT

1 TO CALCULATE THE FY 2021 LEVY LIMIT

A.	FY 2020 Levey Limit	$28,484,856	
A1.	ADD Amended FY 2020 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$712,121	
C.	ADD FY 2021 New Growth	$333,613	
C1.	ADD FY 2021 New Growth Adjustment	$0	
D.	ADD FY 2021 Override	$0	
E.	FY 2021 Subtotal	$29,530,590	$29,530,590
F.	FY 2021 Levy Ceiling	$59,157,993	FY 2021 LEVY LIMIT

1 TO CALCULATE THE FY 2022 LEVY LIMIT

A.	FY 2021 Levey Limit	$29,530,590	
A1.	ADD Amended FY 2021 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$738,265	
C.	ADD FY 2022 New Growth	$463,407	
C1.	ADD FY 2022 New Growth Adjustment	$0	
D.	ADD FY 2022 Override	$0	
E.	FY 2022 Subtotal	$30,732,262	$30,732,262
F.	FY 2022 Levy Ceiling	$67,573,128	FY 2022 LEVY LIMIT

1 TO CALCULATE THE FY 2023 LEVY LIMIT

A.	FY 2022 Levey Limit	$30,732,262	
A1.	ADD Amended FY 2022 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$768,307	
C.	ADD FY 2023 New Growth	$485,312	
C1.	ADD FY 2023 New Growth Adjustment	$0	
D.	ADD FY 2023 Override	$0	
E.	FY 2023 Subtotal	$31,985,881	$31,985,881
F.	FY 2023 Levy Ceiling	$72,515,011	FY 2023 LEVY LIMIT

1 TO CALCULATE THE FY 2024 LEVY LIMIT

A.	FY 2023 Levey Limit	$31,985,881	
A1.	ADD Amended FY 2023 Growth	$69,780	
B.	ADD (IA + IA1) * 2.5%	$801,392	
C.	ADD FY 2024 New Growth	$244,874	
C1.	ADD FY 2024 New Growth Adjustment	$0	
D.	ADD FY 2024 Override	$0	
E.	FY 2024 Subtotal	$33,101,926	$33,101,926
F.	FY 2024 Levy Ceiling	$0	FY 2024 LEVY LIMIT

1 TO CALCULATE THE FY 2025 LEVY LIMIT

A.	FY 2024 Levey Limit	$33,101,927	
A1.	ADD Amended FY 2024 Growth	$60,256	
B.	ADD (IA + IA1) * 2.5%	$829,055	
C.	ADD FY 2025 New Growth	$485,134	
C1.	ADD FY 2025 New Growth Adjustment	$0	
D.	ADD FY 2025 Override	$0	
E.	FY 2019 Subtotal	$34,476,372	$34,476,372
F.	FY 2019 Levy Ceiling	$0	FY 2025 LEVY LIMIT

PROJECTIONS

1 TO CALCULATE THE FY 2026 LEVY LIMIT

A.	FY 2025 Levey Limit	$34,476,372	
A1.	ADD Amended FY 2025 Growth	$0	
B.	ADD (IA + IA1) * 2.5%	$861,909	
C.	ADD FY 2026 New Growth	$352,112	
C1.	ADD FY 2026 New Growth Adjustment	$0	
D.	ADD FY 2026 Override	$0	
E.	FY 2026 Subtotal	$35,690,393	$35,690,393
F.	FY 2026 Levy Ceiling	$0	FY 2026 LEVY LIMIT

PROJECTIONS

1 TO CALCULATE THE FY27 LEVY LIMIT

A.	FY 2026 Levey Limit	$35,690,393.15	
A1.	ADD Amended FY 2026 Growth	$0.00	
B.	ADD (IA + IA1) * 2.5%	$892,259.83	
C.	ADD FY 2027 New Growth	$352,112.29	
C1.	ADD FY 2027 New Growth Adjustment	$0.00	
D.	ADD FY 2027 Override	$0.00	
E.	FY 2027 Subtotal	$36,934,765.26	$36,934,765.26
F.	FY 2027 Levy Ceiling	$0.00	FY 2027 LEVY LIMIT

1 TO CALCULATE THE FY 2028 LEVY LIMIT

A.	FY 2027 Levey Limit	$36,934,765.26	
A1.	ADD Amended FY 2027 Growth	$0.00	
B.	ADD (IA + IA1) * 2.5%	$923,369.13	
C.	ADD FY 2028 New Growth	$352,112.29	
C1.	ADD FY 2028 New Growth Adjustment	$0.00	
D.	ADD FY 2028 Override	$0.00	
E.	FY 2028 Subtotal	$38,210,246.68	$38,210,246.68
F.	FY 2028 Levy Ceiling	$0.00	FY 2028 LEVY LIMIT

1 TO CALCULATE THE FY 2029 LEVY LIMIT

A.	FY 2028 Levey Limit	$38,210,246.68	
A1	ADD Amended FY 2028 Growth	$0.00	
B.	ADD (IA + IA1) * 2.5%	$955,256.17	
C.	ADD FY 2029 New Growth	$352,112.29	
C1.	ADD FY 2029 New Growth Adjustment	$0.00	
D.	ADD FY 2029 Override	$0.00	
E.	FY 2029 Subtotal	$39,517,615.13	$39,517,615.13
F.	FY 2029 Levy Ceiling	$0.00	FY 2029 LEVY LIMIT

1 TO CALCULATE THE FY 2030 LEVY LIMIT

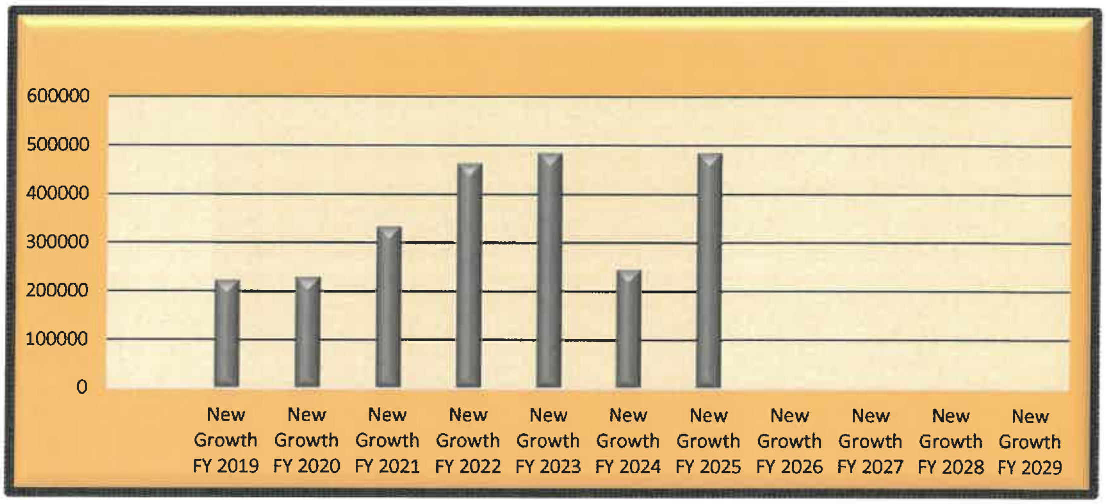
A.	FY 2029 Levey Limit	$39,517,615.13	
A1.	ADD Amended FY 2023 Growth	$0.00	
B.	ADD (IA + IA1) * 2.5%	$987,940.38	
C.	ADD FY 2030 New Growth	$352,112.29	
C1.	ADD FY 2030 New Growth Adjustment	$0.00	
D.	ADD FY 2030 Override	$0.00	
E.	FY 2030 Subtotal	$40,857,667.80	$40,857,667.80
F.	FY 2030 Levy Ceiling	$0.00	FY 2030 LEVY LIMIT

1 TO CALCULATE THE FY 2031 LEVY LIMIT

A.	FY 2030 Levey Limit	$40,857,667.80	
A1.	ADD Amended FY 2030 Growth	$0.00	
B.	ADD (IA + IA1) * 2.5%	$1,021,441.69	
C.	ADD FY 2030 New Growth	$352,112.29	
C1.	ADD FY 2030 New Growth Adjustment	$0.00	
D.	ADD FY 2030 Override	$0.00	
E.	FY 2030 Subtotal	$42,231,221.78	$42,231,221.78
F.	FY 2030 Levy Ceiling	$0.00	FY 2031 LEVY LIMIT

NEW GROWTH

New Growth FY 2019	$223,121.00
New Growth FY 2020	$229,325.00
New Growth FY 2021	$333,613.00
New Growth FY 2022	$463,407.00
New Growth FY 2023	$485,312.00
New Growth FY 2024	$244,874.00
New Growth FY 2025	$485,134.00
New Growth FY 2026	$0.00
New Growth FY 2027	$0.00
New Growth FY 2028	$0.00
New Growth FY 2029	$0.00
7 YEAR AVERAGE	**$352,112.29**



DEBT EXCLUSION TOWN OF FAIRHAVEN FY2024

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2023 Net Excluded Debt Service	(F) FY 2023 Gross Debt Service Expended	(G) FY 2024 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2024 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$50,435.00	$50,435.00	$48,040.00	$0.00	$48,040.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$213,975.00	$213,975.00	$210,175.00	$0.00	$210,175.00
11/02/11	School Constuction-Leroy Woods	08/15/06	P	$566,309.00	$572,653.00	$559,455.00	$5,494.00	$553,961.00
				$830,719.00	$837,063.00	$817,670.00	$5,494.00	
							Total:	$812,176.00

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2025

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2024 Net Excluded Debt Service	(F) FY 2024 Gross Debt Service Expended	(G) FY 2025 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2025 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$48,040.00	$48,040.00	$45,675.00	$0.00	$45,675.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$210,175.00	$210,175.00	$200,425.00	$0.00	$200,425.00
11/02/11	School Constuction-Leroy Woods	08/15/06	P	$553,961.00	$559,455.00	$541,655.00	$4,639.44	$537,015.56
				$812,176.00	$817,670.00	$767,755.00	$4,639.44	
							Total:	$783,115.56

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2026

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2025 Net Excluded Debt Service	(F) FY 2025 Gross Debt Service Expended	(G) FY 2026 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2026 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$45,675.00	$45,675.00	$0.00	$0.00	$0.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$200,425.00	$200,425.00	$190,800.00	$0.00	$190,800.00
11/02/11	School Constuction-Leroy Woods	08/15/06	P	$537,015.56	$541,655.00	$528,755.00	$3,780.24	$524,974.76
				$783,115.56	$767,755.00	$719,555.00	$3,780.24	
							Total:	$715,774.76

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2027

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2026 Net Excluded Debt Service	(F) FY 2026 Gross Debt Service Expended	(G) FY 2027 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2027 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$0.00	$0.00	$0.00	$0.00	$0.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$190,800.00	$190,800.00	$185,400.00	$0.00	$185,400.00
11/02/11	School Constuction-Leroy Woods	08/15/06	P	$524,974.76	$528,755.00	$510,755.00	$2,916.24	$507,838.76
				$715,774.76	$719,555.00	$696,155.00	$2,916.24	
							Total:	$693,238.76

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2028

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2027 Net Excluded Debt Service	(F) FY 2027 Gross Debt Service Expended	(G) FY 2028 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2028 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$0.00	$0.00	$0.00	$0.00	$0.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$185,400.00	$185,400.00	$0.00	$0.00	$0.00
11/02/11	School Consluction-Leroy Woods	08/15/06	P	$507,838.76	$510,755.00	$495,005.00	$2,160.24	$492,844.76
				$693,238.76	$696,155.00	$495,005.00	$2,160.24	
							Total:	$492,844.76

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2029

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2028 Net Excluded Debt Service	(F) FY 2028 Gross Debt Service Expended	(G) FY 2029 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2029 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$0.00	$0.00	$0.00	$0.00	$0.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$0.00	$0.00	$0.00	$0.00	$0.00
11/02/11	School Consluction-Leroy Woods	08/15/06	P	$492,844.76	$495,005.00	$476,580.00	$1,515.84	$475,064.16
				$492,844.76	$495,005.00	$476,580.00	$1,515.84	
							Total:	$475,064.16

DEBT EXCLUSION TOWN OF FAIRHAVEN FY2030

(A) Ballot Vote Date	(B) Purpose(s) of Exclusion Vote	(C) Date of original issuance note/bond per purpose(s)	(D) Temp or Perm (T/P	(E) FY 2029 Net Excluded Debt Service	(F) FY 2029 Gross Debt Service Expended	(G) FY 2030 Gross Debt Service Excludable	(H) Reimbursement adjustments (Whole numbers only)	(I) FY 2030 Net Excluded Debt Service
06/03/02	School Construction-E. Fairhaven	12/15/04	P	$0.00	$0.00	$0.00	$0.00	$0.00
06/03/02	School Construction-E. Fairhaven	03/15/07	P	$0.00	$0.00	$0.00	$0.00	$0.00
11/02/11	School Constuction-Leroy Woods	08/15/06	P	$475,064.16	$476,580.00	$462,705.00	$1,089.84	$461,615.16
				$475,064.16	$476,680.00	$462,705.00	$1,089.84	
							Total:	$461,615.16

DEBT EXCLUSIONS TOWN OF FAIRHAVEN PRIOR YEARS

FY24	$812,176.00	
FY25	$783,115.56	($29,060.44)
FY26	$715,774.76	($67,340.80)
FY27	$693,238.76	($22,536.00)
FY28	$492,844.76	($200,394.00)
FY29	$475,064.16	($17,780.60)
FY30	$461,615.16	($13,449.00)
FY31	$0.00	($461,615.16)
FY32	$0.00	$0.00

STATE AID FY 2026

DRAFT #3

Monday, March 31, 2025

2.) Town Of Fairhaven State Aid

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Cherry Sheet Receipts (Less Charges & Offset Items)	$12,609,607.00	$12,609,607.00	$0.00	0.00%
School Construction Aid	$0.00	$0.00	$0.00	0.00%
Total State Aid	$12,609,607.00	$12,609,607.00	$0.00	0.00%

STATE AID

Town Of Fairhaven

Cherry Sheets FY 2019-2025

	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2025
A EDUCATION							
Distributions and Reimbursments							
Chapter 70	$7,794,726.00	$8,156,470.00	$8,291,230.00	8,343,040.00	$9,027,153.00	$9,631,703.00	$9,797,583.00
School Transportation	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Charter Tuition Reimbursment	$0.00	$8,172.00	$14,399.00	938.00	$16,423.00	$20,015.00	$28,872.00
Smart Growth School Reimbursment	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Offset Items - Reserve for Direct Expenditure:							
School Choice Receiving Tuition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, All Education Items:	**$7,794,726.00**	**$8,164,642.00**	**$8,305,629.00**	**8,343,978.00**	**$9,043,576.00**	**$9,651,718.00**	**$9,826,455.00**
		4.75%	1.73%	0.46%	8.38%	6.72%	
B GENERAL GOVERNMENT:							
Distributions and Reimbursments							
Unrestricted General Government Aid	$2,331,555.00	$2,394,507.00	$2,394,507.00	2,478,315.00	$2,612,144.00	$2,695,733.00	$2,776,605.00
Local Share of Racing Taxes	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Public Libraries	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Urban Revitalization	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Veterans Benefits	$510,671.00	$521,846.00	$491,133.00	422,561.00	$415,041.00	$342,800.00	$321,559.00
Exemp: VBS and Elderly	$95,899.00	$96,784.00	$96,320.00	85,364.00	$88,043.00	$82,108.00	$81,916.00
State Owned Land	$154,041.00	$166,179.00	$170,503.00	198,881.00	$255,285.00	$303,698.00	$310,988.00
Offset Items - Reserve for Direct Expenditure:							
Public Libraries	$22,446.00	$24,039.00	$30,817.00	32,499.00	$35,188.00	$40,056.00	$44,022.00
Sub-Total, All General Government:	**$3,114,612.00**	**$3,203,355.00**	**$3,183,280.00**	**3,217,620.00**	**$3,405,701.00**	**$3,464,395.00**	**$3,535,090.00**
C TOTAL ESTIMATED RECEIPTS	**$10,909,338.00**	**$11,367,997.00**	**$11,488,909.00**	**11,561,598.00**	**$12,449,277.00**	**$13,116,113.00**	**$13,361,545.00**
A COUNTY ASSESSMENTS:							
County Tax	$226,580.00	$233,108.00	$238,936.00	248,980.00	$255,205.00	$265,745.00	$272,389.00
Suffolk County Retirement	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Essex County Reg Comm Center	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, County Assessments	**$226,580.00**	**$233,108.00**	**$238,936.00**	**248,980.00**	**$255,205.00**	**$265,745.00**	**$272,389.00**
B STATE ASSESSMENTS AND CHARGES:							
Retired employees Health Insurance							
Retired Teachers Health Insurance							
Mosquito Control Projects	$43,784.00	$45,585.00	$48,827.00	50,604.00	$50,618.00	$52,407.00	$53,567.00
Air Pollution Districts	$4,820.00	$4,854.00	$4,923.00	5,049.00	$5,090.00	$5,328.00	$5,448.00
Metropolitan Area Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Old Colony Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
RMV Non-Renewal Surcharge	$16,660.00	$13,780.00	$15,460.00	15,460.00	$9,760.00	$13,120.00	$16,340.00
Sub-Total, State Assessments:	**$65,264.00**	**$64,219.00**	**$69,210.00**	**71,113.00**	**$65,468.00**	**$70,855.00**	**$75,375.00**
C TRANSPORTATION AUTHORITIES:							
MBTA	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Boston Metro. Transit District	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Transit	$34,606.00	$35,471.00	$36,358.00	37,267.00	$38,199.00	$39,154.00	$40,132.00
Sub-Total, Transportation Assessments:	**$34,606.00**	**$35,471.00**	**$36,358.00**	**37,267.00**	**$38,199.00**	**$39,154.00**	**$40,132.00**
D ANNUAL CHARGES AGAINST RECEIPTS:							
Multi-Year Repayment Program	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Special Education	$0.00	$1,571.00	$0.00	$0.00	$0.00	$0.00	$0.00
STRAP Repayments	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, Annual Charges Against Receipts:	**$0.00**	**$1,571.00**	**$0.00**	**0.00**	**$0.00**	**$0.00**	**$0.00**
E TUITION ASSESSMENTS:							
School Choice Sending Tuition	$102,515.00	$140,736.00	$262,710.00	305,894.00	$333,945.00	$294,121.00	$278,028.00
Charter School Sending Tuition	$0.00	$26,817.00	$67,556.00	13,791.00	$32,090.00	$41,546.00	$41,992.00
Sub-Total, Tuition Assessments:	**$102,515.00**	**$167,553.00**	**$330,266.00**	**319,685.00**	**$366,035.00**	**$335,667.00**	**$320,020.00**
F TOTAL ESTIMATED CHARGES:	**$428,965.00**	**$501,922.00**	**$674,770.00**	**677,045.00**	**$724,907.00**	**$711,421.00**	**$707,916.00**
AVAILABLE FOR BUDGET	**$10,457,927.00**	**$10,842,036.00**	**$10,783,322.00**	**$10,852,054.00**	**$11,689,182.00**	**$12,364,636.00**	**$12,609,607.00**
Inc./Dec. Prior Year		$384,109.00	($58,714.00)	$68,732.00	$837,128.00	$675,454.00	$244,971.00
							FINAL

STATE AID

Town Of Fairhaven

Cherry Sheet Estimates FY 2026 - FY 2031

	FISCAL 2025 Actual	FISCAL 2026 Estimated	FISCAL 2027 Estimated	FISCAL 2028 Estimated	FISCAL 2029 Estimated	FISCAL 2030 Estimated	FISCAL 2031 Estimated
A EDUCATION							
Distributions and Reimbursments							
Chapter 70	$9,797,583.00	$10,131,392.50	$10,465,202.00	$10,799,011.50	$11,132,821.00	$11,466,630.50	$11,800,440.00
School Transportation	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Charter Tuition Reimbursment	$28,872.00	$33,684.00	$38,496.00	$43,308.00	$48,120.00	$52,932.00	$57,744.00
Smart Growth School Reimbursment	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Offset Items - Reserve for Direct Expenditure:							
School Choice Receiving Tuition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, All Education Items:	**$9,826,455.00**	**$10,165,076.50**	**$10,503,698.00**	**$10,842,319.50**	**$11,180,941.00**	**$11,519,562.50**	**$11,858,184.00**
B GENERAL GOVERNMENT:							
Distributions and Reimbursments							
Unrestricted General Government Aid	$2,776,605.00	$2,850,780.00	$2,924,955.00	$2,999,130.00	$3,073,305.00	$3,147,480.00	$3,221,655.00
Local Share of Racing Taxes	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Public Libraries	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Urban Revitalization	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Veterans Benefits	$321,559.00	$290,040.33	$258,521.67	$227,003.00	$195,484.33	$163,965.67	$132,447.00
Exemp: VBS and Elderly	$81,916.00	$79,585.50	$77,255.00	$74,924.50	$72,594.00	$70,263.50	$67,933.00
State Owned Land	$310,988.00	$337,145.83	$363,303.67	$389,461.50	$415,619.33	$441,777.17	$467,935.00
Offset Items - Reserve for Direct Expenditure:							
Public Libraries	$44,022.00	$47,618.00	$51,214.00	$54,810.00	$58,406.00	$62,002.00	$65,598.00
Sub-Total, All General Government:	**$3,535,090.00**	**$3,605,169.67**	**$3,675,249.33**	**$3,745,329.00**	**$3,815,408.67**	**$3,885,488.33**	**$3,955,568.00**
C TOTAL ESTIMATED RECEIPTS	**$13,361,545.00**	**$13,770,246.17**	**$14,178,947.33**	**$14,587,648.50**	**$14,996,349.67**	**$15,405,050.83**	**$15,813,752.00**
A COUNTY ASSESSMENTS:							
County Tax	$272,389.00	$280,023.83	$287,658.67	$295,293.50	$302,928.33	$310,563.17	$318,198.00
Suffolk County Retirement	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Essex County Reg Comm Center	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, County Assessments	**$272,389.00**	**$280,023.83**	**$287,658.67**	**$295,293.50**	**$302,928.33**	**$310,563.17**	**$318,198.00**
B STATE ASSESSMENTS AND CHARGES:							
Retired employees Health Insurance							
Retired Teachers Health Insurance							
Mosquito Control Projects	$53,587.00	$55,220.83	$56,854.67	$58,488.50	$60,122.33	$61,756.17	$63,390.00
Air Pollution Districts	$5,448.00	$5,552.67	$5,657.33	$5,762.00	$5,866.67	$5,971.33	$6,076.00
Metropolitan Area Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Old Colony Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
RMV Non-Renewal Surcharge	$16,340.00	$16,286.67	$16,233.33	$16,180.00	$16,126.67	$16,073.33	$16,020.00
Sub-Total, State Assessments:	**$75,375.00**	**$77,060.17**	**$78,745.33**	**$80,430.50**	**$82,115.67**	**$83,800.83**	**$85,486.00**
C TRANSPORTATION AUTHORITIES:							
MBTA	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Boston Metro. Transit District	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Transit	$40,132.00	$41,053.00	$41,974.00	$42,895.00	$43,816.00	$44,737.00	$45,658.00
Sub-Total, Transportation Assessments:	**$40,132.00**	**$41,053.00**	**$41,974.00**	**$42,895.00**	**$43,816.00**	**$44,737.00**	**$45,658.00**
D ANNUAL CHARGES AGAINST RECEIPTS:							
Multi-Year Repayment Program	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Special Education	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
STRAP Repayments	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, Annual Charges Against Receipts:	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
E TUITION ASSESSMENTS:							
School Choice Sending Tuition	$278,028.00	$307,280.17	$336,532.33	$365,784.50	$395,036.67	$424,288.83	$453,541.00
Charter School Sending Tuition	$41,992.00	$48,990.67	$55,989.33	$62,988.00	$69,986.67	$76,985.33	$83,984.00
Sub-Total, Tuition Assessments:	**$320,020.00**	**$356,270.83**	**$392,521.67**	**$428,772.50**	**$465,023.33**	**$501,274.17**	**$537,525.00**
F TOTAL ESTIMATED CHARGES:	**$707,916.00**	**$754,407.83**	**$800,899.67**	**$847,391.50**	**$893,883.33**	**$940,375.17**	**$986,867.00**
AVAILABLE FOR BUDGET	**$12,609,607.00**	**$12,968,220.33**	**$13,326,833.67**	**$13,685,447.00**	**$14,044,060.33**	**$14,402,673.67**	**$14,761,287.00**
Inc./Dec. Prior Year		$358,613.33	$358,613.33	$358,613.33	$358,613.33	$358,613.33	$358,613.33
		2.84%	2.77%	2.69%	2.62%	2.55%	2.49%

FY2025 Preliminary Cherry Sheet Estimates

Fairhaven

Number Of Proposals = 1

PROGRAM	FY2025 Cherry Sheet Estimate	FY2026 Governor's Local Aid Proposal	FY2026 House Budget Proposal	FY2026 Senate Budget Proposal	FY2026 Conference Committee	Averaged
Education Receipts:						
Chapter 70	$9,797,583.00	$9,916,833.00	$0.00	$0.00	$0.00	$9,916,833.00
School Transportation	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Charter Tuition Reimbursment	$28,872.00	$12,011.00	$0.00	$0.00	$0.00	$12,011.00
Smart Growth School Reimbursment	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Offset Receipts:						
School Choice Receiving Tuition	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, All Education Items:	**$9,826,455.00**	**$9,928,844.00**	**$0.00**	**$0.00**	**$0.00**	**$9,928,844.00**
General Government:						
Unrestricted General Gov't Aid	$2,776,605.00	$2,837,690.00	$0.00	$0.00	$0.00	$2,837,690.00
Local Share of Racing Taxes	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Public Libraries	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Veterans Benefits	$321,559.00	$409,427.00	$0.00	$0.00	$0.00	$409,427.00
Exemp: VBS and Elderly	$81,916.00	$132,810.00	$0.00	$0.00	$0.00	$132,810.00
State Owned Land	$310,988.00	$310,988.00	$0.00	$0.00	$0.00	$310,988.00
Offset Receipts:						
Public Libraries	$44,022.00	$45,057.00	$0.00	$0.00	$0.00	$45,057.00
Sub-Total, All General Government:	**$3,535,090.00**	**$3,735,972.00**	**$0.00**	**$0.00**	**$0.00**	**$3,735,972.00**
TOTAL ESTIMATED RECEIPTS:	**$13,361,545.00**	**$13,664,816.00**	**$0.00**	**$0.00**	**$0.00**	**$13,664,816.00**

PROGRAM	FY2025 Cherry Sheet Estimate	FY2026 Governor's Local Aid Proposal	FY2026 House Budget Proposal	FY2026 Senate Budget Proposal	FY2026 Conference Committee	Averaged
COUNTY ASSESSMENTS:						
County Tax	$272,389.00	$268,588.00	$0.00	$0.00	$0.00	$268,588.00
Suffolk County Retirement	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, County Assessments	**$272,389.00**	**$268,588.00**	**$0.00**	**$0.00**	**$0.00**	**$268,588.00**
STATE ASSESSMENTS AND CHARGES:						
Retired employees Health Insurance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Retired Teachers Health Insurance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Mosquito Control Projects	$53,587.00	$53,491.00	$0.00	$0.00	$0.00	$53,491.00
Air Pollution Districts	$5,448.00	$5,537.00	$0.00	$0.00	$0.00	$5,537.00
Metropolitan Area Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Old Colony Planning Council	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
RMV Non-Renewal Surcharge	$16,340.00	$16,340.00	$0.00	$0.00	$0.00	$16,340.00
Sub-Total, State Assessments:	**$75,375.00**	**$75,368.00**	**$0.00**	**$0.00**	**$0.00**	**$75,368.00**
TRANSPORTATION AUTHORITIES:						
MBTA	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Boston Metro. Transit District	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Regional Transit	$40,132.00	$41,135.00	$0.00	$0.00	$0.00	$41,135.00
Sub-Total, Transportation Assessments:	**$40,132.00**	**$41,135.00**	**$0.00**	**$0.00**	**$0.00**	**$41,135.00**
ANNUAL CHARGES AGAINST RECEIPTS:						
Multi-Year Repayment Program	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Special Education	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Sub-Total, Annual Charges Against Receipts:	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
TUITION ASSESSMENTS:						
School Choice Sending Tuition	$278,028.00	$346,736.00	$0.00	$0.00	$0.00	$346,736.00
Charter School Sending Tuition	$41,992.00	$50,148.00	$0.00	$0.00	$0.00	$50,148.00
Sub-Total, Tuition Assessments:	**$320,020.00**	**$396,884.00**	**$0.00**	**$0.00**	**$0.00**	**$396,884.00**
TOTAL ESTIMATED CHARGES:	**$707,916.00**	**$781,975.00**	**$0.00**	**$0.00**	**$0.00**	**$781,975.00**
AVAILABLE FOR BUDGET	**$12,609,607.00**	**$12,837,784.00**	**$0.00**	**$0.00**	**$0.00**	**$12,837,784.00**
		$228,177.00	-$12,609,607.00	-$12,609,607.00	-$12,609,607.00	
		DIFFERENCE FROM FY25	DIFFERENCE FROM FY25	DIFFERENCE FROM FY25	DIFFERENCE FROM FY25	

LOCAL RECEIPTS FY 2026

DRAFT #3

Monday, March 31, 2025

3.) Town Of Fairhaven Local Receipts/Income

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Local Receipts	$9,714,097.00	$9,518,956.00	($195,141.00)	-2.01%
Water Receipts (Budget)	$3,033,205.00	$3,381,197.00	$347,992.00	11.47%
Water Receipts (Indirect)	$516,795.00	$570,908.89	$54,113.89	10.47%
Water Unreserved Fund Balance (Retained Earnings)	$330,566.84	$290,000.00	($40,566.84)	-12.27%
Sewer Receipts (budget)	$3,865,797.00	$3,937,826.87	$72,029.87	1.86%
Sewer Receipts (Indirect)	$838,700.00	$822,268.01	($16,431.99)	-1.96%
Sewer Unreserved Fund Balance (Retained Earnings)	$1,206,812.01	$380,000.00	($826,812.01)	-68.51%
Sewer Other Available Funds	$0.00	$0.00	$0.00	#DIV/0!
Cable TV Receipts (budget)	$177,994.00	$220,655.00	$42,661.00	23.97%
Cable TV Receipts (Indirect)	$24,671.00	$25,565.00	$894.00	3.62%
Cable TV Unreserved Fund Balance (Retained Earnings)	$37,479.00	$0.00	($37,479.00)	-100.00%
School Cable Receipts (budget)	$144,054.00	$127,027.00	($17,027.00)	-11.82%
School Cable Receipts (Indirect)	$12,849.00	$15,865.00	$3,016.00	23.47%
School Cable TV Unreserved Fund Balance (Retained Earnings)	$0.00	$0.00	$0.00	#DIV/0!
CPC Receipts (budget)	$404,100.00	$320,000.00	($84,100.00)	-20.81%
CPC Reserves and or Balances (Voted ATM/STM)	$757,000.00	$273,731.00	($483,269.00)	-63.84%
CPC Unreserved Fund Balance (Retained Earnings)	$251,700.00	$342,989.00	$91,289.00	36.27%
Total Local Receipts/Income	$21,315,819.85	$20,226,988.77	($1,088,831.08)	-5.11%

LOCAL RECEIPTS
Town Of Fairhaven
FISCAL 2019 - FISCAL 2024

	FISCAL 2019 ACTUAL	FISCAL 2020 ACTUAL	FISCAL 2021 ACTUAL	FISCAL 2022 ACTUAL	FISCAL 2023 ACTUAL	FISCAL 2024 ACTUAL	FISCAL 2025 RECAP
1 MOTOR VEHICLE EXCISE	$1,982,959.00	$2,042,201.64	$1,852,253.00	$2,453,960.00	$2,214,162.00	$2,294,596.00	$2,269,107.00
2 OTHER EXCISE							
a. Meals	$352,109.00	$329,939.77	$315,888.00	$415,188.00	$445,233.00	$468,484.00	$416,672.00
b. Room	$239,128.00	$256,735.90	$229,610.00	$361,258.00	$402,601.00	$469,071.00	$400,867.00
c. Other	$32,901.00	$41,058.47	$97,530.00	$38,065.00	$34,847.00	$38,844.00	$32,880.00
d. Cannabis	$0.00	$0.00	$26,321.00	$401,239.00	$399,452.00	$264,367.00	$260,402.00
3 PENALTIES AND INTEREST ON TAXES AND EXCISE	$421,326.00	$280,238.10	$343,709.00	$300,746.00	$264,297.00	$259,981.00	$257,063.00
4 PAYMENTS IN LIEU OF TAXES	$167,772.00	$160,799.28	$88,804.00	$22,624.00	$0.00	$8,832.00	$8,000.00
5 CHARGES FOR SERVICES - WATER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
6 CHARGES FOR SERVICES - SEWER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7 CHARGES FOR SERVICES - HOSPITAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8 CHARGES FOR SERVICES - SOLID WASTE FEES	$107,646.00	$169,744.21	$184,785.00	$300,684.00	$88,834.00	$65,927.00	$750,000.00
9 OTHER CHARGES FOR SERVICES	$69,373.00	$92,092.00	$66,221.00	$85,829.00	$91,453.00	$51,574.00	$110,994.00
10 FEES	$235,380.00	$234,063.86	$269,974.00	$268,811.00	$311,920.00	$402,923.00	$384,029.00
a. Cannabis Impact Fee	$96,465.00	$178,879.80	$94,755.00	$477,520.00	$405,881.00	$113,127.00	$0.00
b. Community Impact Fee Short Term Rentals	$0.00	$0.00	$0.00	$0.00	$5,863.00	$10,509.00	$17,990.00
11 RENTALS	$50,421.00	$27,500.39	$49,834.00	$74,426.00	$119,891.00	$117,875.00	$100,415.00
12 DEPARTMENTAL REVENUE - SCHOOLS	$2,674,347.00	$2,795,942.96	$2,708,021.00	$2,576,950.00	$2,720,090.00	$2,495,489.00	$2,482,070.00
13 DEPARTMENTAL REVENUE - LIBRARIES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
14 DEPARTMENTAL REVENUE - CEMETERIES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
15 DEPARTMENTAL REVENUE - RECREATION	$238,534.00	$233,578.78	$84,503.00	$155,524.00	$207,007.00	$280,216.00	$203,829.00
16 OTHER DEPARTMENTAL REVENUE	$1,046,244.00	$999,007.34	$774,837.00	$759,750.00	$652,445.00	$931,181.00	$846,457.00
17 LICENSES AND PERMITS	$405,084.00	$427,930.20	$641,971.00	$0.00			
a. Building Permits	$0.00	$0.00	$0.00	$673,096.00	$438,268.00	$428,972.00	$422,273.00
b. Other Licenses and permits	$0.00	$0.00	$0.00	$0.00	$148,352.00	$157,414.00	$129,670.00
18 SPECIAL ASSESSMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
19 FINES AND FORFEITS	$7,760.00	$5,605.00	$10,514.00	$7,157.00	$6,959.00	$6,773.00	$6,599.00
20 INVESTMENT INCOME	$327,755.00	$279,241.27	$55,397.00	$39,243.00	$538,404.00	$836,276.00	$489,347.00
21 MEDICAID REIMBURSMENT	$126,505.00	$94,673.90	$98,241.00	$203,288.00	$29,456.00	$170,180.00	$110,433.00
22 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	$21,415.00	$71,339.89	$49,420.00	$0.00	$72,780.00	$0.00	$0.00
23 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	$51,457.00	$88,727.47	$350,392.00	$1,350,113.00	$84,799.00	$79,379.00	$15,000.00
24 TOTALS	**$8,654,581.00**	**$8,809,300.23**	**$8,392,980.00**	**$10,965,471.00**	**$9,682,994.00**	**$9,951,990.00**	**$9,714,097.00**

LOCAL RECEIPTS ESTIMATES
Town Of Fairhaven
FYSCAL 2026 - FYSCAL 2031

	FISCAL 2025 RECAP Estimated	FISCAL 2026 Estimated	FISCAL 2027 Estimated	FISCAL 2028 Estimated	FISCAL 2029 Estimated	FISCAL 2030 Estimated	FISCAL 2031 Estimated
MOTOR VEHICLE EXCISE	$2,269,107.00	$2,331,434.40	$2,393,761.80	$2,456,089.20	$2,518,416.60	$2,580,744.00	$2,643,071.40
OTHER EXCISE							
a. Meals	$416,672.00	$439,947.00	$463,222.00	$486,497.00	$509,772.00	$533,047.00	$556,322.00
b. Room	$400,867.00	$446,855.60	$492,844.20	$538,832.80	$584,821.40	$630,810.00	$676,798.60
c. Other	$32,880.00	$34,068.60	$35,257.20	$36,445.80	$37,634.40	$38,823.00	$40,011.60
d. Cannabis	$260,402.00	$313,275.40	$366,148.80	$419,022.20	$471,895.60	$524,769.00	$577,642.40
PENALTIES AND INTEREST ON TAXES AND EXCISE	$257,063.00	$224,794.00	$192,525.00	$160,256.00	$127,987.00	$95,718.00	$63,449.00
PAYMENTS IN LIEU OF TAXES	$8,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CHARGES FOR SERVICES - WATER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CHARGES FOR SERVICES - SEWER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CHARGES FOR SERVICES - HOSPITAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CHARGES FOR SERVICES - SOLID WASTE FEES	$750,000.00	$741,656.20	$703,312.40	$694,968.60	$686,624.80	$678,281.00	$669,937.20
OTHER CHARGES FOR SERVICES	$110,994.00	$107,434.20	$103,874.40	$100,314.60	$96,754.80	$93,195.00	$89,635.20
FEES	$384,029.00	$417,537.60	$451,046.20	$484,554.80	$518,063.40	$551,572.00	$585,080.60
a. Cannabis Impact Fee	$0.00	$3,332.40	$0.00	$0.00	$0.00	$0.00	$0.00
b. Community Impact Fee Short Term Rentals	$17,990.00	$20,091.80	$22,193.60	$24,295.40	$26,397.20	$28,499.00	$30,600.80
RENTALS	$100,415.00	$113,905.80	$127,396.60	$140,887.40	$154,378.20	$167,869.00	$181,359.80
DEPATMENTAL REVENUE - SCHOOLS	$2,482,070.00	$2,446,298.40	$2,410,526.80	$2,374,755.20	$2,338,983.60	$2,303,212.00	$2,267,440.40
DEPATMENTAL REVENUE - LIBRARIES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
DEPATMENTAL REVENUE - CEMETERIES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
DEPATMENTAL REVENUE - RECREATION	$203,829.00	$212,165.40	$220,501.80	$228,838.20	$237,174.60	$245,511.00	$253,847.40
OTHER DEPARTMENTAL REVENUE	$846,457.00	$823,444.40	$800,431.80	$777,419.20	$754,406.60	$731,394.00	$708,381.40
LICENSES AND PERMITS							
a. Building Permits	$422,273.00	$508,067.40	$593,861.80	$679,656.20	$765,450.60	$851,245.00	$937,039.40
b. Other Licenses and permits	$129,670.00	$161,152.80	$192,635.60	$224,118.40	$255,601.20	$287,084.00	$318,566.80
SPECIAL ASSESSMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FINES AND FORFEITS	$6,599.00	$6,401.60	$6,204.20	$6,006.80	$5,809.40	$5,612.00	$5,414.60
INVESTMENT INCOME	$489,347.00	$591,051.20	$692,755.40	$794,459.60	$896,163.80	$997,868.00	$1,099,572.20
MEDICAID REIMBURSMENT	$110,433.00	$119,168.00	$127,903.00	$136,638.00	$145,373.00	$154,108.00	$162,843.00
MISCELLANEOUS RECURRING (PLEASE SPECIFY)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	$15,000.00	$20,584.40	$26,168.80	$31,753.20	$37,337.60	$42,922.00	$48,506.40
TOTALS	**$9,714,097.00**	**$10,082,666.60**	**$10,422,571.40**	**$10,795,808.60**	**$11,169,045.80**	**$11,542,283.00**	**$11,915,520.20**
		$368,569.60	**$339,904.80**	**$373,237.20**	**$373,237.20**	**$373,237.20**	**$373,237.20**

SURPLUS REVENUE FREE CASH FY 2026

DRAFT #3

Monday, March 31, 2025

4a.) Surplus Revenue Free Cash

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Free Cash	$2,682,607.59	$2,834,606.00	$151,998.41	5.6661%
Total Surplus Revenue Free Cash	**$2,682,607.59**	**$2,834,606.00**	**$151,998.41**	**5.6661%**

OTHER AVAILABLE FUNDS FY 2026

DRAFT #3

Monday, March 31, 2025

4b.) Other Available Funds

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Wage & Salary Reserve	$0.00	$0.00	$0.00	#DIV/0!
Gift-Animal Shelter	$13,000.00	$10,000.00	($3,000.00)	-23.0769%
Waterways Fund	$52,000.00	$42,000.00	($10,000.00)	-19.2308%
Ambulance RR for Approp	$1,605,000.00	$1,645,000.00	$40,000.00	2.4922%
Sewer Capital Improvement Stabilization Fund	$2,328,760.07	$0.00	($2,328,760.07)	-100.0000%
Subdivision Mgt Fees	$10,000.00	$10,000.00	$0.00	0.0000%
Social Day-COA RR for Approp	$20,000.00	$20,000.00	$0.00	0.0000%
Wetlands Conservation	$10,000.00	$7,000.00	($3,000.00)	-30.0000%
Trash Fees (Special Revenue Funds)	$94,001.00	$0.00	($94,001.00)	-100.0000%
Gift-Tourism	$7,000.00	$0.00	($7,000.00)	-100.0000%
Other Available Funds (Internal Transfers)	$312,227.48	$4,469,836.34	$4,157,608.86	1331.5961%
Total Other Available Funds	$4,451,988.55	$6,203,836.34	$1,751,847.79	39.3498%

EXPENDITURES/EXPENSES FY 2026

DRAFT #3

Monday, March 31, 2025

Expenditures/Expense

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Total G.F. Appropriations (Budgets)	$60,389,526.39	$61,662,723.32	$1,273,196.93	2.1083%
Total Water Enterprise Appropriations (Budgets)	(SEE ATM ARTICLE 5) $3,298,586.00	(SEE ATM ARTICLE 4) $3,671,197.00	$372,611.00	11.2961%
Total Sewer Enterprise Appropriations (Budgets)	$7,379,921.55	$4,317,826.87	($3,062,094.68)	-41.4922%
Total Cable Enterprise Appropriations (Budgets)	$215,473.00	$220,655.00	$5,182.00	2.4049%
Total School Cable Enterprise Appropriations (Budgets)	$144,054.00	$127,027.00	($17,027.00)	-11.8199%
Total CPC Appropriations (Budgets)	$1,412,800.00	$936,720.00	($476,080.00)	-33.6976%
Total Appropriations (Other Appropriations)	$3,056,970.05	$7,374,442.34	$4,317,472.29	141.2337%
Total Expenditures/Expense	$75,897,330.99	$78,310,591.53	$2,413,260.54	3.1796%

OTHER EXPENDITURES/EXPENSES FY 2026

DRAFT #3

Monday, March 31, 2025

2.) Other Expenditures/Expense

	FY25 6/30/2024 Actual	FY26 3/31/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Snow & Ice Defecits	**$0.00**	**$0.00**	$0.00	#DIV/0!
Overlay Abatements & Exemptions FY 2025	**$404,284.42**	**$400,000.00**	($4,284.42)	-1.0598%
Total Expenditures/Expense	**$404,284.42**	**$400,000.00**	**($4,284.42)**	**-1.0598%**

BUDGET SUMMARY FY 2026

DRAFT #3

Monday, March 31, 2025

Budget Summary

	FY25 6/30/2024 Actual	FY26 2/24/2025 Estimated	$ Incr./Decr.	% Incr./Decr.
Revenues :				
1.) Tax Levy for FY -2025-	$ 35,259,487.58	$ 36,406,167.92	$1,146,680.34	3.2521%
2.) State Aid for FY -2025-	$ 12,609,607.00	$ 12,609,607.00	$0.00	0.0000%
3.) Local Receipts/Income for FY -2025-:	$ 21,315,819.85	$ 20,226,988.77	($1,088,831.08)	-5.1081%
4a.) Surplus Revenue Free Cash for FY - 2025 -	$ 2,682,607.59	$ 2,834,606.00	$151,998.41	5.6661%
4b.) Other Available Funds for FY -2025-	$ 4,451,988.55	$ 6,203,836.34	$1,751,847.79	39.3498%
Total Revenues	$ 76,319,510.57	$ 78,281,206.03	$1,961,695.46	2.5704%
Expenses :				
1.) Expenditures/Expense for FY -2025-	$ 75,897,330.99	$ 78,310,591.53	$2,413,260.54	3.1796%
2.) Other Expenditures/Expense for FY -2025-	$ 404,284.42	$ 400,000.00	($4,284.42)	-1.0598%
Total Expenses	$ 76,301,615.41	$ 78,710,591.53	$2,408,976.12	3.1572%
Other Raise and Approp. (Articles) $985,135.00 OPEB $0.00 Roads	$ -	$ -	$0.00	#DIV/0!
Budget Surplus/Deficit	$ 17,895.16	$ (429,385.50)	($447,280.66)	-2499.4505%