



Town of Fairhaven

Town Hall- 40 Centre Street- Fairhaven, MA 02719

Town of Fairhaven Finance Committee

Meeting Minutes, 20 Feb 2025

Members Present – Pat Elliott, Linda Gallant, Claire Millette, Steve Levesque, Bob Grindrod, Ken Blanchard, Jeames Souza, Patty Pacella, David Patterson, Chris Fidalgo, and Peter Gardner.

Town of Fairhaven Staff Present –Anne Carreiro

Town of Fairhaven Staff Present via Zoom – George Samia

Meeting called to order at 6:34pm

- a. Overview of FY26 budget draft # 1
- b. Current deficit of \$758K
 - i. GNBVRT contribution is lower for FY26
 - ii. State aid amount to be determined
- c. Second draft budget should be available on Tuesday, 25 Feb 2025
- d. Labor contract negotiations for FY26 in progress
 - i. \$500K in wage reserve funds to account for salary increases
- e. Initial plan for FY26 budget was FY25 budget minus 2%
- f. Discussion of fixed & non-fixed costs as % of budget
- g. Review of capital plan
- h. Next Fin Comm meeting is 27 Feb 2025
- i. Reserve fund transfer for firm to conduct T/A search, \$10,000
 - i. Motion made by Claire Millette
 - ii. Seconded by Bob Grindrod
 - iii. Approved (11-0)

Meeting adjourned at 8:47pm

Submitted by Peter Gardner