

## FY 2024 INCOME LIMITS DOCUMENTATION SYSTEM

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

## FY 2024 Income Limits Summary

FY 2024 Income Limit Area	Median Family Income Click for More Detail	FY 2024 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
New Bedford, MA HUD Metro FMR Area	\$91,300	Very Low (50%) Income Limits (\$)  Click for More Detail	38,350	43,800	49,300	54,750	59,150	63,550	67,900	72,300
		Extremely Low Income Limits (\$)* Click for More Detail	23,000	26,300	29,600	32,850	36,580	41,960	47,340	52,720
		Low (80%) Income Limits (\$) Click for More Detail	61,350	70,100	78,850	87,600	94,650	101,650	108,650	115,650

NOTE: **Fairhaven town** is part of the **New Bedford, MA HUD Metro FMR Area**, so all information presented here applies to all of the New Bedford, MA HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the New Bedford, MA HUD Metro FMR Area.

The **New Bedford, MA HUD Metro FMR Area** contains the following areas: Acushnet town, MA; Dartmouth town, MA; Fairhaven town, MA; Freetown town, MA; and New Bedford city, MA.

<sup>\*</sup> The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.