

Departmental General Fund Capital Budget Project Request Summary - FY21-25

Dept	Project	Dept. Priority	FY21	FY22	FY23	FY24	FY25	Total Est Cost
BPW- Administration	BPW Office, Replace Floor Tile	1	\$32,200	\$0	\$0	\$0	\$0	\$32,200
	subtotal BPW-Administration		\$32,200	\$0	\$0	\$0	\$0	\$32,200
BPW-Highway	Roadwork	1	\$375,000	\$400,000	\$425,000	\$450,000	\$500,000	\$2,150,000
BPW-Highway	One Ton Dump Truck (Replaces- Unit #18)	2	\$75,000	\$0	\$0	\$0	\$0	\$75,000
BPW-Highway	Compressor (Replace 1984 LeRoi Compressor)	3	\$50,000	\$0	\$0	\$0	\$0	\$50,000
BPW-Highway	Staff Vehicle (Replaces - Unit #39)	4	\$26,300	\$0	\$0	\$0	\$0	\$26,300
BPW-Highway	Loader (Replaces - Unit #21)	5	\$0	\$190,000	\$0	\$0	\$0	\$190,000
BPW-Highway	Backhoe (Replaces - Unit #34)	6	\$0	\$0	\$169,500	\$0	\$0	\$169,500
BPW-Highway	Replace 1997 Dynaweld Trailer	7	\$0	\$0	\$0	\$32,100	\$0	\$32,100
BPW-Highway	Six Wheel Dump Truck w/Plow (Replaces - Unit #29)	8	\$0	\$0	\$0	\$189,000	\$0	\$189,000
BPW-Highway	Replace 2002 John Deere Grader (Unit #28)	9	\$0	\$0	\$0	\$0	\$409,000	\$409,000
BPW-Highway	Relocation of Recycling Center	10	\$0	\$0	\$300,000	\$0	\$0	\$300,000
	subtotal BPW-Highway		\$526,300	\$590,000	\$894,500	\$671,100	\$909,000	\$3,590,900
BPW-Parks	Bike Path Overlay	1	\$79,400	\$65,800	\$87,700	\$0	\$0	\$232,900
BPW-Parks	Paving West Island Town Beach Parking Lot	2	\$0	\$620,000	\$0	\$0	\$0	\$620,000
	subtotal Parks		\$79,400	\$685,800	\$87,700	\$0	\$0	\$852,900
COA/Recreation	HVAC Replacement	1	\$250,000	\$0	\$0	\$0	\$0	\$250,000
			\$250,000	\$0	\$0	\$0	\$0	\$250,000
Emergency Management	Building Exterior Maintenance at Emergency Mgt. Bldg	1	\$0	\$25,000	\$0	\$0	\$0	\$25,000
Emergency Management	Command Communication Vehicle (Replacement)	2	\$0	\$0	\$75,000	\$0	\$0	\$75,000
Emergency Management	Roof Replacement at Emergency Mgt. Building.	3	\$0	\$25,000	\$75,000	\$0	\$0	\$100,000
	subtotal Emergency Management		\$0	\$50,000	\$150,000	\$0	\$0	\$200,000
Fire	Response Staff Vehicle (Replaces Car 3)	1	\$52,000	\$0	\$0	\$0	\$0	\$52,000
Fire	Fire Engine (Replaces Engine 2)	2	\$0	\$550,000	\$0	\$0	\$0	\$550,000
Fire	SCBA Replacement	3	\$0	\$0	\$200,000	\$0	\$0	\$200,000
Fire	Brush Truck (Replacement)	4	\$0	\$0	\$0	\$0	\$250,000	\$250,000
	subtotal Fire		\$52,000	\$550,000	\$200,000	\$0	\$250,000	\$1,052,000
Harbor Master/Shellfish Ward	Harbormaster/Shellfish Warden Truck (Replacement)	1	\$48,300	\$0	\$0	\$0	\$0	\$48,300
Harbor Master/Shellfish Ward	Two Way Radio Upgrade	2	\$74,000	\$0	\$0	\$0	\$0	\$74,000
Harbor Master/Shellfish Ward	Work Boat (Replacement)	3	\$0	\$22,600	\$0	\$0	\$0	\$22,600
	subtotal Harbor Master/Shellfish		\$122,300	\$22,600	\$0	\$0	\$0	\$144,900
Information Technology	Computer Hardware Equipment Replacement	1	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$150,000
Information Technology	Upgrade Town Phone System	2	\$201,900	\$0	\$0	\$0	\$0	\$201,900
	subtotal Information Technology		\$231,900	\$30,000	\$30,000	\$30,000	\$30,000	\$351,900
Police	Police Cruisers	1	\$106,900	\$112,200	\$117,900	\$123,700	\$129,900	\$590,600
Police	Radio Upgrade	2	\$74,300	\$0	\$0	\$0	\$0	\$74,300
Police	Active Shooter Kits & Ballistics Shields	3	\$25,700	\$0	\$0	\$0	\$0	\$25,700
	subtotal Police		\$206,900	\$112,200	\$117,900	\$123,700	\$129,900	\$690,600
School Department	Storage Garage at Hastings Middle School	1	\$114,000	\$0	\$0	\$0	\$0	\$114,000
School Department	Fairhaven High School Stadium AthleticTurf Field	2	\$1,400,000	\$0	\$0	\$0	\$0	\$1,400,000
	subtotal School		\$1,514,000	\$0	\$0	\$0	\$0	\$1,514,000
Total General Fund			\$3,015,000	\$2,040,600	\$1,480,100	\$824,800	\$1,318,900	\$8,679,400

Capital Planning Committee Prioritized Project Recommendations

Dept	Project	A	B	C	D	E	F	A x 4	B x 4	C x 3	D x 3	E x 2	F x 2	Weighted
COA/Recreation	HVAC Replacement	0	0	5	5	5	5	0	0	15	15	10	10	50
Information Technology	Computer Hardware Equipment Replacement	0	0	4	5	4	5	0	0	12	15	8	10	45
School Department	Fairhaven High School Stadium AthleticTurf Field	3	0	4	5	0	3	12	0	12	15	0	6	45
Police	Radio Upgrade	0	0	4	5	4	3	0	0	12	15	8	6	41
BPW-Highway	One Ton Dump Truck (Replaces- Unit #18)	0	0	3	4	4	4	0	0	9	12	8	8	37
BPW-Highway	Roadwork	0	0	3	3	4	5	0	0	9	9	8	10	36
Fire	Response Staff Vehicle (Replaces Car 3)	0	0	3	3	4	5	0	0	9	9	8	10	36
Police	Police Cruisers	0	0	3	3	4	5	0	0	9	9	8	10	36
School Department	Storage Garage at Hastings Middle School	0	0	4	4	0	5	0	0	12	12	0	10	34
Information Technology	Upgrade Town Phone System	0	0	4	5	0	3	0	0	12	15	0	6	33
BPW-Parks	Bike Path Overlay	0	0	4	3	0	5	0	0	12	9	0	10	31
Fire	SCBA Replacement	1	0	4	3	0	3	4	0	12	9	0	6	31
BPW-Highway	Compressor (Replace 1984 LeRoi Compressor)	0	0	3	5	0	3	0	0	9	15	0	6	30
Fire	Fire Engine (Replaces Engine 2)	0	0	4	3	0	4	0	0	12	9	0	8	29
Harbor Master/Shellfish Warden	Two Way Radio Upgrade	0	0	4	3	0	4	0	0	12	9	0	8	29
Police	Active Shooter Kits & Ballistics Shields	0	0	5	4	0	1	0	0	15	12	0	2	29
BPW-Parks	Paving West Island Town Beach Parking Lot	0	0	3	3	0	4	0	0	9	9	0	8	26
Harbor Master/Shellfish Warden	Harbormaster/Shellfish Warden Truck (Replacement)	0	0	2	3	0	5	0	0	6	9	0	10	25
BPW- Administration	BPW Office, Replace Floor Tile	0	0	1	3	0	5	0	0	3	9	0	10	22
BPW-Highway	Loader (Replaces - Unit #21)	0	0	3	0	4	2	0	0	9	0	8	4	21
BPW-Highway	Backhoe (Replaces - Unit #34)	0	0	3	0	4	1	0	0	9	0	8	2	19
BPW-Highway	Replace 1997 Dynaweld Trailer	0	0	3	0	4	1	0	0	9	0	8	2	19
BPW-Highway	Six Wheel Dump Truck w/Plow (Replaces - Unit #29)	0	0	3	0	4	1	0	0	9	0	8	2	19
BPW-Highway	Replace 2002 John Deere Grader (Unit #28)	0	0	3	0	4	1	0	0	9	0	8	2	19
BPW-Highway	Relocation of Recycling Center	0	0	3	0	4	1	0	0	9	0	8	2	19
Harbor Master/Shellfish Warden	Work Boat (Replacement)	0	0	2	2	0	3	0	0	6	6	0	6	18
Emergency Management	Building Exterior Maintenance at Emergency Mgt. Bldg	0	0	1	0	0	5	0	0	3	0	0	10	13
Emergency Management	Command Communication Vehicle (Replacement)	0	0	1	0	0	4	0	0	3	0	0	8	11
Emergency Management	Roof Replacement at Emergency Mgt. Building.	0	0	1	0	0	3	0	0	3	0	0	6	9
Fire	Brush Truck (Replacement)	0	2	0	0	0	0	0	8	0	0	0	0	8

Town Administrator's CIP Recommendations (G.F.)

FY21-25

Dept	Town Administrator Recommended CIP FY21-25 Project	Weighted	Total Requested	FY21	FY22	FY23	FY24	FY25	
COA/Recreation	HVAC Replacement	50	\$ 250,000	\$ 250,000				\$ 250,000	
Information Technology	Computer Hardware Equipment Replacement	45	\$ 150,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000	
School Department	Fairhaven High School Stadium AthleticTurf Field	45	\$ 1,400,000	\$ 1,400,000				\$ 1,400,000	
Police/HarborMaster	Radio Upgrade	41	\$ 205,000	\$ 205,000				\$ 205,000	
BPW-Highway	One Ton Dump Truck (Replaces- Unit #18)	37	\$ 75,000	\$ 75,000				\$ 75,000	
BPW-Highway	Roadwork	36	\$ 2,150,000	\$ 375,000	\$ 400,000	\$ 425,000	\$ 450,000	\$ 500,000	
Fire	Response Staff Vehicle (Replaces Car 3)	36	\$ 52,000	\$ 52,000				\$ 52,000	
Police	Police Cruisers	36	\$ 615,600	\$ 131,900	\$ 112,200	\$ 117,900	\$ 123,700	\$ 129,900	
School Department	Storage Garage at Hastings Middle School	34	\$ 114,000		\$ 114,000			\$ 114,000	
Information Technology	Upgrade Town Phone System	33	\$ 201,900		\$ 201,900			\$ 201,900	
BPW-Parks	Bike Path Overlay	31	\$ 232,900		\$ 79,400	\$ 65,800	\$ 87,700	\$ 232,900	
Fire	SCBA Replacement	31	\$ 200,000		\$ 200,000			\$ 200,000	
BPW-Highway	Compressor (Replace 1984 LeRoi Compressor)	30	\$ 50,000		\$ 50,000			\$ 50,000	
Fire	Fire Engine (Replaces Engine 2)	29	\$ 550,000		\$ 550,000			\$ 550,000	
Harbor Master/Shellfish Warden	Two Way Radio Upgrade	29	\$ 74,000		\$ 74,000			\$ 74,000	
Police	Active Shooter Kits & Ballistics Shields	29	\$ 25,700		\$ 25,700			\$ 25,700	
BPW-Parks	Paving West Island Town Beach Parking Lot	26	\$ 620,000		\$ 620,000			\$ 620,000	
Harbor Master/Shellfish Warden	Harbormaster/Shellfish Warden Truck (Replacement)	25	\$ 48,300		\$ 48,300			\$ 48,300	
BPW- Administration	BPW Office, Replace Floor Tile	22	\$ 32,200		\$ 32,200			\$ 32,200	
BPW-Highway	Loader (Replaces - Unit #21)	21	\$ 190,000		\$ 190,000			\$ 190,000	
BPW-Highway	Backhoe (Replaces - Unit #34)	19	\$ 169,500			\$ 169,500		\$ 169,500	
BPW-Highway	Replace 1997 Dynaweld Trailer	19	\$ 32,100			\$ 32,100		\$ 32,100	
BPW-Highway	Six Wheel Dump Truck w/Plow (Replaces - Unit #29)	19	\$ 189,000			\$ 189,000		\$ 189,000	
BPW-Highway	Replace 2002 John Deere Grader (Unit #28)	19	\$ 409,000			\$ 409,000		\$ 409,000	
BPW-Highway	Relocation of Recycling Center	19	\$ 300,000			\$ 300,000		\$ 300,000	
Harbor Master/Shellfish Warden	Work Boat (Replacement)	18	\$ 22,600				\$ 22,600	\$ 22,600	
Emergency Management	Building Exterior Maintenance at Emergency Mgt. Bldg	13	\$ 25,000				\$ 25,000	\$ 25,000	
Emergency Management	Command Communication Vehicle (Replacement)	11	\$ 75,000				\$ 75,000	\$ 75,000	
Emergency Management	Roof Replacement at Emergency Mgt. Building.	9	\$ 100,000				\$ 100,000	\$ 100,000	
Fire	Brush Truck (Replacement)	8	\$ 250,000				\$ 250,000	\$ 250,000	
			\$ 8,808,800	\$ 2,518,900	\$ 2,727,700	\$ 1,738,300	\$ 1,164,000	\$ 659,900	\$ 8,808,800
BPW-Highway	Staff Vehicle - Funded by grant		\$ 26,300						
			\$ 8,835,100						

		Free Cash/Gen.Fund	Capital Stabilization Fund	Ambulance Stab Fund	Waterway Fund	State Grants/Other	GO Borrowing		
		Bal, 7/1/19	Bal,6/30/2020	Bal: 6/30/2020	Bal: 6/30/2020	Est.	Auth FY21		
		\$4,393,392	\$5,659,457	\$172,537	\$125,828	\$200,000	\$1,200,000		
		Less: 4% Reserve -\$2,091,490	Trans from Free Cash \$396,585		Res. For FY21 Opr. -\$50,000				
		Less: STM 11/12/19 -\$282,307			less: Union Wharf -\$10,000				
		Less: ATM 7/25/20 -\$1,937			less: WI dredging -\$13,300				
		Less: STM 10/20/20 -\$502,173							
YEAR 1, FY21		Amt. Available \$1,515,485	\$6,056,042	\$172,537	\$52,528	\$200,000	\$1,200,000		
50	COA/Recreation	HVAC Replacement \$250,000	\$250,000					\$250,000	
45	Information Technology	Computer Hardware Equipment Replacement \$30,000	\$30,000					\$30,000	
45	School Department	Fairhaven High School Stadium AthleticTurf Field \$1,400,000				\$200,000	\$1,200,000	\$1,400,000	
41	Police	Radio Upgrade (Police & Marine Resources) \$205,000	\$205,000					\$205,000	
37	BPW-Highway	One Ton Dump Truck (Replaces- Unit #18) \$75,000	\$75,000					\$75,000	
36	BPW-Highway	Roadwork \$375,000	\$375,000					\$375,000	
36	Fire	Response Staff Vehicle (Replaces Car 3) \$52,000	\$52,000					\$52,000	
36	Police	Police Cruisers \$131,900	\$131,900					\$131,900	
		Transfer to Capital Stabilization Fund \$396,585	\$396,585					\$396,585	
		Available for Facilities Improvement Plan							
		Balance in Fund \$0	\$1,575,200	\$172,537	\$52,528	\$0	\$0		
Total		\$2,915,485		Trans from Amb. Rec. \$65,000	Est Rec. FY21 \$70,000			\$2,915,485	
YEAR 2, FY22		Bal. 7/1/22 \$0	\$1,575,200	\$237,537	\$122,528		AUTH FY22 \$1,170,000		
22	School Department	Storage Garage at Hastings Middle School \$114,000	\$114,000					\$114,000	
21	Information Technology	Upgrade Town Phone System \$201,900	\$201,900					\$201,900	
19	BPW-Parks	Bike Path Overlay \$79,400	\$79,400					\$79,400	
45	Information Technology	Computer Hardware Equipment Replacement \$30,000	\$30,000					\$30,000	
36	BPW-Highway	Roadwork \$400,000	\$400,000					\$400,000	
36	Police	Police Cruisers \$112,200	\$112,200					\$112,200	
31	BPW-Parks	Bike Path Overlay \$79,400	\$65,800					\$65,800	
31	Fire	SCBA Replacement \$200,000	\$200,000					\$200,000	
30	BPW-Highway	Compressor (Replace 1984 LeRoi Compressor) \$50,000	\$50,000					\$50,000	
29	Fire	Fire Engine (Replaces Engine 2) \$550,000					\$550,000	\$550,000	
29	Harbor Master/Shellfish Warden	Two Way Radio Upgrade \$74,000	\$74,000					\$74,000	
29	Police	Active Shooter Kits & Ballistics Shields \$25,700	\$25,700					\$25,700	
26	BPW-Parks	Paving West Island Town Beach Parking Lot \$620,000				\$0	\$620,000	\$620,000	
25	Harbor Master/Shellfish Warden	Harbormaster/Shellfish Warden Truck (Replacement) \$48,300			\$48,300			\$48,300	
22	BPW- Administration	BPW Office, Replace Floor Tile \$32,200	\$32,200					\$32,200	
21	BPW-Highway	Loader (Replaces - Unit #21) \$190,000	\$190,000					\$190,000	
		Balance in Fund \$0	\$0	\$237,537	\$74,228	\$0	\$0	\$2,793,500	
Total		\$2,807,100		Trans from Amb. Rec. \$65,000	Est. Rec. FY22 \$70,000				
YEAR 3, FY23		Est. Bal 7/1/23 \$1,051,200	\$0	\$302,537	\$144,228	\$0	AUTH FY23 \$709,000		
45	Information Technology	Computer Hardware Equipment Replacement \$30,000	\$30,000					\$30,000	
36	BPW-Highway	Roadwork \$425,000	\$425,000					\$425,000	
36	Police	Police Cruisers \$117,900	\$117,900					\$117,900	
31	BPW-Parks	Bike Path Overlay \$65,800	\$87,700					\$87,700	
19	BPW-Highway	Backhoe (Replaces - Unit #34) \$169,500	\$169,500					\$169,500	
19	BPW-Highway	Replace 1997 Dynaweld Trailer \$32,100	\$32,100					\$32,100	
19	BPW-Highway	Six Wheel Dump Truck w/Plow (Replaces - Unit #29) \$189,000	\$189,000					\$189,000	
19	BPW-Highway	Replace 2002 John Deere Grader (Unit #28) \$409,000					\$409,000	\$409,000	
19	BPW-Highway	Relocation of Recycling Center \$300,000					\$300,000	\$300,000	
		Balance in Fund \$0	\$0	\$302,537	\$144,228	\$0	\$0	\$0	
Total		\$1,738,300	\$0	Trans from Amb. Rec. \$65,000	Est Rec FY23 \$70,000	\$0	\$0	\$1,760,200	
YEAR 4, FY25		Est. Bal 7/1/24 \$1,053,700	\$0	\$367,537	\$214,228		Auth FY24 \$0		
45	Information Technology	Computer Hardware Equipment Replacement \$30,000	\$30,000					\$30,000	
36	BPW-Highway	Roadwork \$450,000	\$450,000					\$450,000	
36	Police	Police Cruisers \$123,700	\$123,700					\$123,700	
18	Harbor Master/Shellfish Warden	Work Boat (Replacement) \$22,600			\$22,600			\$22,600	
13	Emergency Management	Building Exterior Maintenance at Emergency Mgt. Bldg \$25,000	\$25,000					\$25,000	
11	Emergency Management	Command Communication Vehicle (Replacement) \$75,000	\$75,000					\$75,000	
9	Emergency Management	Roof Replacement at Emergency Mgt. Building. \$100,000	\$100,000					\$100,000	
8	Fire	Brush Truck (Replacement) \$250,000	\$250,000					\$250,000	
		Balance in Fund \$0	\$0	\$367,537	\$191,628	\$0	\$0	\$0	
Total		\$1,076,300	\$0	Trans from Amb. Rec. \$65,000	Est Rec FY24 \$70,000	\$0	\$0	\$1,076,300	

YEAR 5 FY26  
 45 Information Technology  
 36 BPW-Highway  
 36 Police

Computer Hardware Equipment Replacement  
 Roadwork  
 Police Cruisers  
 Balance in Fund  
 Total

	Est. Bal 7/1/25	\$659,900	\$0	\$432,537	\$284,228		Auth FY25	\$0	
	\$30,000	\$30,000							\$30,000
	\$500,000	\$500,000							\$500,000
	\$129,900	\$129,900							\$129,900
	\$0	\$0	\$0	\$432,537	\$284,228	\$0	\$0	\$0	\$659,900
	\$659,900				\$284,228		\$0	\$0	

Projected Debt Service for New G.F.Capital Projects

	Year 1 FY21	Year 2 FY22	Year 3 FY23	Year 4 FY24	Year 5 FY25	Year 6 FY26
Gross Funding Recommendation	\$2,915,485	\$2,807,100	\$1,738,300	\$1,076,300	\$659,900	
Free Cash	\$1,515,485					
Transfer from General Fund			\$1,051,200	\$1,053,700	\$659,900	
Capital Stabilization		\$1,575,200				
Ambulance Replacement Fund						
Overlay Surplus						
Waterway Fund		\$48,300		\$22,600		
State Grants/Other	\$200,000					
<b>Net Borrowing Recommendation</b>	<b>\$1,200,000</b>	<b>\$1,183,600</b>	<b>\$687,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Ten (5) Year Borrowing Interest	5 4.00%	\$0	\$0	\$0	\$0	\$0
Ten (10) Year Borrowing Interest	10 4.25%	\$1,200,000	\$1,170,000	\$709,000	\$0	\$0
Twenty (20) Year Borrowing Interest	20 5.00%	\$0	\$0	\$0	\$0	\$0
Twenty (20) Year Borrowing - Prop 2 1/2 Excl. Interest	20 5.00%	\$0	\$0	\$0	\$0	\$0
<b>Total Debt</b>	<b>\$1,200,000</b>	<b>\$1,170,000</b>	<b>\$709,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Ten (5) Year Debt Schedule**

Year 1 Debt Service	Principal		\$0	\$0	\$0	\$0	\$0
	Interest		\$0	\$0	\$0	\$0	\$0
	Total		\$0	\$0	\$0	\$0	\$0
Year 2 Debt Service	Principal			\$0	\$0	\$0	\$0
	Interest			\$0	\$0	\$0	\$0
	Total			\$0	\$0	\$0	\$0
Year 3 Debt Service	Principal				\$0	\$0	\$0
	Interest				\$0	\$0	\$0
	Total				\$0	\$0	\$0
Year 4 Debt Service	Principal					\$0	\$0
	Interest					\$0	\$0
	Total					\$0	\$0
Year 5 Debt Service	Principal						\$0
	Interest						\$0
	Total						\$0
<b>Total Ten (5) Year Debt Service</b>			\$0	\$0	\$0	\$0	\$0

**Ten (10) Year Debt Schedule**

Year 1 Debt Service	Principal		\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
	Interest		\$51,000	\$45,900	\$40,800	\$35,700	\$30,600
	Total		\$171,000	\$165,900	\$160,800	\$155,700	\$150,600
Year 2 Debt Service	Principal			\$117,000	\$117,000	\$117,000	\$117,000

Projected Debt Service for New G.F.Capital Projects

	Year 1 FY21	Year 2 FY22	Year 3 FY23	Year 4 FY24	Year 5 FY25	Year 6 FY26
Interest			\$49,725	\$44,753	\$39,780	\$34,808
Total			\$166,725	\$161,753	\$156,780	\$151,808
Year 3 Debt Service						
Principal				\$70,900	\$70,900	\$70,900
Interest				\$30,133	\$27,119	\$24,106
Total				\$101,033	\$98,019	\$95,006
Year 4 Debt Service						
Principal					\$0	\$0
Interest					\$0	\$0
Total					\$0	\$0
Year 5 Debt Service						
Principal						\$0
Interest						\$0
Total						\$0
<b>Total Ten (10) Year Debt Service</b>		\$171,000	\$332,625	\$423,585	\$410,499	\$397,414
<b>Twenty (20) Year Debt Schedule</b>						
Year 1 Debt Service						
Principal		\$0	\$0	\$0	\$0	\$0
Interest		\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$0
Year 2 Debt Service						
Principal			\$0	\$0	\$0	\$0
Interest			\$0	\$0	\$0	\$0
Total			\$0	\$0	\$0	\$0
Year 3 Debt Service						
Principal				\$0	\$0	\$0
Interest				\$0	\$0	\$0
Total				\$0	\$0	\$0
Year 4 Debt Service						
Principal					\$0	\$0
Interest					\$0	\$0
Total					\$0	\$0
Year 5 Debt Service						
Principal						\$0
Interest						\$0
Total						\$0
<b>Total Twenty (20) Year Debt Service</b>		\$0	\$0	\$0	\$0	\$0
<b>Net Total Non-Excluded Debt Service</b>		\$171,000	\$332,625	\$423,585	\$410,499	\$397,414

**TOWN OF FAIRHAVEN**  
**STATEMENT OF INDEBTEDNESS, General Fund**

DESCRIPTION OF BOND ISSUE	INTEREST RATE	ORIGINAL BOND AMOUNT	DATE BOND ISSUED	DATE OF BOND MATURITY	AMOUNT OUTSTANDING 6/30/2019	Principal 2021	Interest 2021	Principal 2022	Interest 2022	Principal 2023	Interest 2023	Principal 2024	Interest 2024	Principal 2025	Interest 2025
Prop 2 1/2 Non-Excluded															
Title V Septic Betterment II	5.0-5.25%	\$ 120,901	7/24/2003	2/1/2021	\$ 6,848	\$ 6,848	\$ 344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ladder Truck	3.0-5.0%	\$ 885,000	7/25/2018	6/30/2029	\$ 795,000	\$ 90,000	\$ 29,250	\$ 90,000	\$ 26,550	\$ 90,000	\$ 22,050	\$ 90,000	\$ 19,350	\$ 90,000	\$ 14,850
					\$ 801,848	\$ 96,848	\$ 29,594	\$ 90,000	\$ 26,550	\$ 90,000	\$ 22,050	\$ 90,000	\$ 19,350	\$ 90,000	\$ 14,850
					Subtotal GF Debt		\$ 126,442		\$ 116,550		\$ 112,050		\$ 109,350		\$ 104,850
Prop 2 1/2 Excluded															
E. Fairhaven School Design 6/8/02	2.0-5.0%	\$ 1,000,000	12/15/2004	12/15/2024	\$ 232,000	\$ 47,000	\$ 6,725	\$ 47,000	\$ 4,845	\$ 47,000	\$ 3,435	\$ 46,000	\$ 2,040	\$ 45,000	\$ 675
E. Fairhaven School Const. 6/8/02	2.0--3.0%	\$ 4,000,000	3/15/2007	3/15/2027	\$ 1,320,000	\$ 200,000	\$ 31,875	\$ 195,000	\$ 27,875	\$ 190,000	\$ 23,975	\$ 190,000	\$ 20,175	\$ 185,000	\$ 15,425
Woods School Project	2.5-4.0%	\$ 9,064,000	11/1/2013	11/1/2033	\$ 6,330,000	\$ 455,000	\$ 205,563	\$ 455,000	\$ 193,050	\$ 455,000	\$ 179,400	\$ 455,000	\$ 165,750	\$ 455,000	\$ 152,100
					\$ 7,882,000	\$ 702,000	\$ 244,163	\$ 697,000	\$ 225,770	\$ 692,000	\$ 206,810	\$ 691,000	\$ 187,965	\$ 685,000	\$ 168,200
					Subtotal GF Excluded Debt		\$ 946,163		\$ 922,770		\$ 898,810		\$ 878,965		\$ 853,200
		\$ 8,683,848				\$ 798,848	\$ 273,757	\$ 787,000	\$ 252,320	\$ 782,000	\$ 228,860	\$ 781,000	\$ 207,315	\$ 775,000	\$ 183,050
					Total General Fund-Issued		\$ 1,072,605		\$ 1,039,320		\$ 1,010,860		\$ 988,315		\$ 958,050
Authorized but not issued G. 5 years @ 5%		\$ 638,000			\$ 638,000	\$ 127,600	\$ 31,900	\$ 127,600	\$ 25,520	\$ 127,600	\$ 19,140	\$ 127,600	\$ 12,760	\$ 127,600	\$ 6,380
							\$ 159,500		\$ 153,120		\$ 146,740		\$ 140,360		\$ 133,980
					Total Issued and Authorized, G.F.	\$ 926,448	\$ 305,657	\$ 914,600	\$ 277,840	\$ 909,600	\$ 248,000	\$ 908,600	\$ 220,075	\$ 902,600	\$ 189,430
							\$ 1,232,105		\$ 1,192,440		\$ 1,157,600		\$ 1,128,675		\$ 1,092,030



General Fund

Debt Service/Net Revenue Ratio Summary.G.F. Capital Budget

FY21-25

Revenue Summary

	Rec. Budget FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
General Fund Debt Service-(Non Excluded)	126,442	116,550	112,050	109,350	104,850
General Fund Debt Service-(Excluded)	946,163	922,770	898,810	878,965	853,200
P/Y Authorized CIP Unissued	159,500	153,120	146,740	140,360	133,980
Subtotal	1,232,105	1,192,440	1,157,600	1,128,675	1,092,030
New Non- Excluded CIP		171,000	332,625	423,585	410,499
New Excluded CIP	0	0	0	0	0
Total Debt Service	1,232,105	1,363,440	1,490,225	1,552,260	1,502,529
Less: Debt Exclusions	946,163	922,770	898,810	878,965	853,200
Net Debt Service ( Non Excluded Debt)	285,942	440,670	591,415	673,295	649,329
Increase of Net Debt Service over PY		154,728	150,745	81,880	-23,966
Estimated Total Revenue	51,916,935	53,409,835	54,974,106	56,602,256	58,292,244
Net Debt Ratio	0.55%	0.83%	1.08%	1.19%	1.11%