



Fairhaven Capital Planning Committee

March 9, 2015 Meeting Minutes

Town Hall East Room – 4:00 p.m.

Present: William Roth, Robert Baldwin, Andrew Tillett, Vincent Furtado, Jeff Osuch. Cathy Melanson and Wendy Graves joined the meeting at 4:15 p.m.

Mr. Tillett called the meeting to order at 4:05 p.m.

MINUTES

Dr. Baldwin motioned to accept the minutes of the February 25, 2015. Mr. Roth seconded. Vote was unanimous. (5-0).

ENTERPRISE FUNDS

Mr. Furtado began a discussion on Sewer Enterprise funding to fund Sewer capital projects for the next four years. He explained that a \$.055 per year rate increase would be necessary.

Ms. Melanson and Ms. Graves joined the meeting at 4:15 p.m.

General discussion continued on the different proposed project costs and the ability to recommend funding projects when the BPW had not approved a rate increase for FY15 or FY16.

Mr. Furtado discussed the projects and funding requirements of the Water projects. Similar issues were raised about rate increases for Water projects when rates have not been approved for FY15 or FY16. Mr. Furtado will speak to the BPW about rates for Water and Sewer.

Mr. Furtado, Ms. Graves and Mr. Osuch will meet on March 12, 2015 to discuss financing of Water and Sewer projects. Mr. Tillett discussed meeting with the Finance Committee on March 26 at 7:00 p.m. to submit the Five-Year Capital Plan.

Ms. Melanson motioned to adjourn at 5:03 p.m. Mr. Furtado seconded. Vote was unanimous. (7-0).

The next meeting of the Capital Planning Committee is scheduled for Tuesday, March 17, 2015 at 4:00 p.m. in the Town Hall East Room.

Respectfully,

Jeffrey W. Osuch
Secretary
(Minutes approved 03/17/2015)